IDLC Asset Management Shariah Fund

As at and For the period ended September 30, 2026

IDLC Asset Management Shariah Fund
Statement of Financial Position
As at 30 September 2026

Particulars	Notes	Amount in BDT	
		30 Sept 26	30 Jun 26
ASSETS			
Non-Current Asset			
Preliminary and Issue Expenses	4	131,951	369,971
		131,951	**369,971**
Current Asset			
Investment in Securities at Fair Value	5	491,208,626	519,990,949
Investment in Govt. / Govt. Backed Securities (Sukuk)	6	399,533,000	399,533,000
Dividend, Profit & Trade Receivables	7	46,884,316	25,201,713
Advance Deposits and Prepayments	8	1,126,490	1,766,539
Cash and Cash Equivalents	9	116,947,366	82,042,312
		1,055,699,798	**1,028,534,513**
Total Assets		**1,055,831,749**	**1,028,904,484**
UNITHOLDERS' EQUITY			
Capital Fund	10	951,302,840	909,402,240
Unit Premium / (Discount)	11	51,256,989	46,240,811
Investor's Balance		15,544	14,117
Fair Value Reserve	12	-	24,353,352
Dividend Equalization Reserve	13	3,400,000	3,400,000
Retained Earnings	14	44,634,560	40,322,911
Total Equity		**1,050,609,934**	**1,023,733,431**
LIABILITIES			
Non-Current Liabilities		-	-
Current Liabilities			
Fees, Commission & Trade Payable	15	4,535,928	4,732,281
Other Payables	16	677,543	432,884
Unclaimed Dividend	17	8,344	5,887
		5,221,815	**5,171,053**
Total Liabilities		**5,221,815**	**5,171,053**
Total Equity and Liabilities		**1,055,831,749**	**1,028,904,484**
Net Asset Value (NAV) Per Unit			
At Cost Value	18	**11.16**	**10.99**
At Fair Value	19	**11.04**	**11.26**

The annexed notes form 1 to 35 an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on **October 27, 2026** and were signed on its behalf by:

Chairman, Trustee
Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
IDLC Asset Management Limited

IDLC Asset Management Limited Dhaka

Compliance Officer
IDLC Asset Management Limited

IDLC Asset Management Shariah Fund

Statement of Profit or Loss and Other Comprehensive Income

For the period ended September 30, 2026

Particulars	Notes	Amount in BDT	
		July 1, 2026 - Sept. 30, 2026	July 1, 2025 - Sept. 30, 2025
INCOME			
Capital Gain	20	16,408,167	717,643
Dividend Income	21	7,684,602	5,110,983
Profit Earned on Mudaraba Deposit & Sukuk Investments	22	11,018,990	11,778,242
Income against Load		37,862	26,817
Total Income		**35,149,621**	**17,633,684**
EXPENDITURE			
Management Fee	Annex - D	3,632,920	2,959,170
Amortization of Preliminary and Issue Expenses	4	238,021	238,021
Trustee Fee	Annex - D	452,761	336,539
BSEC Annual Fee	Annex - D	262,470	195,095
TDS against Mudaraba Deposit		145,728	-
CDBL Expenses	Annex - E	85,287	28,687
Publication and Other Expenses	23	145,412	159,306
Custodian Fee	Annex - E	298,242	132,303
Purification of Income	24	16,345	87,076
Sales Agent Commission		636,093	368,880
Bank Charges and Excise Duty		2,935	22,815
Total Expenditure		**5,916,213**	**4,527,891**
Income Before Provision for the period		**29,233,409**	**13,105,793**
Less : (Provision) / Write Back of Provision for Diminution in Value of Investments	25	(11,280,726)	28,983,950
Net Income/ (Loss) for the period		**17,952,683**	**42,089,743**
Other Comprehensive Income			
Movement in Fair Value Reserve	26	(24,353,352)	12,177,439
Total Comprehensive Income		**(6,400,670)**	**54,267,182**
Earnings Per Unit During the period	27	**0.19**	**0.77**

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IDLC Asset Management Limited Dhaka

Compliance Officer
IDLC Asset Management Limited

IDLC Asset Management Shariah Fund
Statement of Changes in Equity
For the period ended September 30, 2026

Amount in BDT

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balance	Fair Value Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Opening Balance	**909,402,240**	**46,240,811**	**14,117**	**24,353,352**	**3,400,000**	**40,322,911**	**1,023,733,431**
Fund Subscribed / (Redeemed) during the period, Net	41,900,600	5,016,179	-	-	-	-	46,916,779
Investor's Balances	-	-	1,427	-	-	-	1,427
Net Income during the period	-	-	-	-	-	17,952,683	17,952,683
Fair Value Reserve	-	-	-	(24,353,352)	-	-	(24,353,352)
Dividend Paid during the period	-	-	-		-	(13,641,034)	(13,641,034)
As at September 30, 2026	**951,302,840**	**51,256,989**	**15,544**	**-**	**3,400,000**	**44,634,560**	**1,050,609,934**

Statement of Changes in Equity
For the period ended September 30, 2025

Amount in BDT

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balance	Fair Value Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Opening Balance	**697,874,930**	**25,775,876**	**8,431**	**-**	**-**	**1,381,802**	**725,041,039**
Fund Subscribed / (Redeemed) during the period, Net	3,439,880	459,344	-	-	-	-	3,899,224
Investor's Balances	-	-	1,313	-	-	-	1,313
Net Income during the period	-	-	-	-	-	42,089,743	42,089,743
Fair Value Reserve	-	-	-	12,177,439	-	-	12,177,439
Dividend Paid during the period	-	-	-	-		-	-
As at September 30, 2025	**701,314,810**	**26,235,219**	**9,744**	**12,177,439**	**-**	**43,471,545**	**783,208,757**

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Investment Corporation of Bangladesh

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IDLC Asset Management Limited

IDLC Asset Management Limited Dhaka

Compliance Officer
IDLC Asset Management Limited

IDLC Asset Management Shariah Fund
Statement of Cash Flows
For the period ended September 30, 2026

Particulars	Notes	Amount in BDT	
		July 1, 2026 - Sept. 30, 2026	July 1, 2025 - Sept. 30, 2025
A. Cash Flows From / (Used in) Operating Activities			
Capital Gain / (Loss) realized in Cash	28	14,928,635	717,643
Profit Earned on Mudaraba Deposit & Sukuk Investments realized in cash	30	13,505,140	10,623,349
Dividend Income Received in Cash	29	3,772,550	10,788,018
Income against Load		37,862	26,817
Advance, Deposit and Prepayments	31	-	(507,004)
Payment Made for Expenses	32	(4,717,656)	(3,877,788)
Net Cash Flows From / (Used in) Operating Activities		**27,526,531**	**17,771,034**
B. Cash Flows From / (Used in) Investing Activities			
Investment in marketable securities		(281,607,020)	(96,108,237)
Proceeds from sale of marketable securities		255,902,913	54,714,405
Net Cash Flows From / (Used in) Investing Activities		**(25,704,106)**	**(41,393,831)**
C. Cash Flows From/ (Used in) Financing Activities			
Subscribed / (Redemption) of Unit Capital, Net		41,900,600	3,439,880
Unit Premium / (Discount), Net		5,016,179	459,344
Increase/(decrease) of Investor's Balance		1,427	1,313
Increase/(decrease) of Payable to Investors		(197,000)	158,598
Dividend Paid for the period	33	(13,638,576)	-
Net Cash Flows From / (Used in) Financing Activities		**33,082,629**	**4,059,134**
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		**34,905,054**	**(19,563,663)**
E. Cash and Cash Equivalents at the Beginning of the period		82,042,312	233,055,988
F. Cash and Cash Equivalents at the End of the period (D+E)		**116,947,366**	**213,492,324**
Net Operating Cash flow Per Unit for the period	34	**0.29**	**0.25**

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Chief Executive Officer
IDLC Asset Management Limited

IDLC Asset Management Limited Dhaka

Compliance Officer
IDLC Asset Management Limited

1 Introduction of The Fund and its Activities

1.1 Legal Status and Key Partners of The Fund

IDLC Asset Management Shariah Fund (here-in-after referred to as "the Fund"), a Trust property, was established on April 13, 2019 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on May 23, 2019 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial target of Paid-up Capital of BDT 500 Million divided into 50 Million units of BDT 10 each under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 as an Open End Mutual Fund vide registration no. BSEC/MUTUAL FUND/2019/101.

After Initial Public Subscription of the fund, the Paid-up Capital of the fund was BDT 20.10 crore.

Key Partners of the Fund are as Follows:

Sponsor and Asset Manager		**IDLC Asset Management Ltd.**
	Registered Address	Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.
Trustee		**Investment Corporation of Bangladesh (ICB)**
	Registered Address	BDBL Bhaban, 8, RAJUK Avenue, Dhaka 1000, Bangladesh.
Custodian		**BRAC Bank PLC.**
	Registered Address	Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka 1208.

1.2 Principal Activities and Nature of Operation

IDLC Asset Management Shariah Fund is an Open End Mutual Fund which is a professionally managed portfolio of shariah complied equity stocks and fixed income securities. Investors Subscribed units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institution and Individual. Units of the Fund may be Subscribed/ Redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally Subscribed.

2 Objectives

The objective of the Fund is to generate profit by investing in a portfolio of Shariah compliant securities as per Shariah Investment Guideline. The fund intends to deliver the profit among the investors in the form of dividend as well as capital appreciation. The Fund will also exercise a rigorous compliance factor called ***"Purification"*** to remove any impure part from the final profit of the portfolio and dispose this through donation to charitable organizations. This will be a key differentiator of the Fund from other Shariah investment vehicles currently available in Bangladesh.

3 Basis of preparation

3.01 Statement of compliance

These financial statements have been prepared in conformity with International Accounting Standards (IASs), International Financial reporting Standards (IFRSs), Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable laws and regulations.

3.02 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.

3.03 Functional currency and presentational currency

These financial statements are presented in Bangladeshi Taka which is also the Fund's functional currency.

3.04 Closure of Accounting year of the Fund

These financial statements are prepared for the period from July 01, 2026 to September 30, 2026.

3.05 Comparative information

The financial statements exhibits the comparative information as required IAS-1. The comparative financial information was for the period from July 01, 2025 to September 30, 2025.

IDLC Asset Management Limited ★ Dhaka

		Amount in BDT	
		30-Sep-26	30-Jun-26
4.0 Preliminary and Issue Expenses			
Opening Balance	4.1	369,971	1,314,292
Less: Amortized During the period		(238,021)	(944,321)
		131,951	**369,971**
4.1 Opening Balance			
Formation Fees		2,010,600	2,010,600
Pre-formation Management Fees		2,171,193	2,171,193
Application and Registration Fees Paid to BSEC		1,010,000	1,010,000
CDBL Fees		37,558	37,558
Trust Deed Registration Fees		127,779	127,779
Printing and Publication		764,538	764,538
Other Expenses		488,587	488,587
		6,610,256	**6,610,256**
Less: Amortized Balance		(6,240,284)	(5,295,964)
		369,971	**1,314,292**
5.0 Investment in Securities at Fair Value			
Investment in Listed Securities at Cost	5.1	502,489,352	495,637,597
		502,489,352	**495,637,597**
Add/ (Less): Unrealized Gain/ (Loss)		(11,280,726)	24,353,352
		491,208,626	**519,990,949**
5.1 Investment in Listed Securities at Cost			
Cement		-	96,705,343
Food & Allied		55,647,755	49,339,351
Pharmaceuticals & Chemicals		241,034,924	249,486,763
Telecommunication		205,806,673	100,106,140
		502,489,352	**495,637,597**
*Details are mentioned in **Annexure A.***			
6.0 Investment in Govt. / Govt. Backed Securities (Sukuk)			
Investment in Government Instrument (Sukuk)		399,533,000	399,533,000
		399,533,000	**399,533,000**
*Details are mentioned in **Annexure B***			
7.0 Dividend, Profit & Trade Receivables			
Dividend Receivables	7.1	5,553,102	1,641,050
Accrued Profit on Mudaraba Term Deposit Receipt (MTDR)		705,446	745,500
Accrued Profit on Mudaraba Special Notice Deposit (MSND)		514,653	-
Accrued Profit on Government Sukuk based instrument		7,277,921	10,313,852
Trade Receivables		32,833,195	12,501,312
		46,884,316	**25,201,713**
7.1 Dividend Receivables			
Beximco Pharmaceuticals PLC.		5,553,102	-
Marico Bangladesh Limited		-	1,641,050
		5,553,102	**1,641,050**
8.0 Advance Deposits and Prepayments			
BSEC Annual Fee		687,368	949,838
Trustee fee		363,827	816,588
Withholding AIT		75,294	112
		1,126,490	**1,766,539**

IDLC Asset Management Limited Dhaka

		30-Sep-26	30-Jun-26
9.0 Cash and Cash Equivalents			
Mudaraba Special Notice Deposit (MSND)	9.1	80,770,726	46,542,312
Mudaraba Term Deposit Receipt (MTDR)	9.2	36,176,640	35,500,000
		116,947,366	**82,042,312**

9.1 Mudaraba Special Notice Deposit (MSND)

Bank	Account No.	Purpose		
Standard Chartered Bank (Saadiq)	01-1309915-01	Investor	12,727,989	2,825,703
The City Bank PLC. (Islamic Wing)	1781550000066	Investor	15,679,997	16,695,024
	1781550000067	Trading	46,846,723	25,372,005
	1781270000001	Operations	2,970,135	1,187,156
	1781270000002	Dividend	30,538	28,081
Mutual Trust Bank PLC. (Islamic Wing)	9991520001588	Investor	2,505,777	424,777
	9991520001547	Trading	9,567	9,567
			80,770,726	**46,542,312**

9.2 Mudaraba Term Deposit Receipt (MTDR)

Bank / NBFI	Tenure		
MTB Islamic	3 Months	36,176,640	35,500,000
		36,176,640	**35,500,000**

*Details are mentioned in **Annexure C.***

10.0 Capital Fund

Opening Balance	909,402,240	697,874,930
Add: Units Subscribed During the period	104,033,240	362,636,010
Less: Units Redeemed During the period	(62,132,640)	(151,108,700)
	951,302,840	**909,402,240**

10.1 Capital Allotment

Allotment period	Investor	No. of Units	Face Value		
2019 - 2026	Sponsor & General	90,940,224	10	909,402,240	697,874,930
2026 - 2027	General	4,190,060	10	41,900,600	211,527,310
		95,130,284		**951,302,840**	**909,402,240**

All transactions were executed through Banking Channel.
*% of total holding (**Sponsor 0.5%, Institution 20.6 % & Individual 78.9%**)*

11.0 Unit Premium/ (Discount)

Opening Balance	46,240,811	25,775,876
Add: Addition in Unit Premium / (Discount) due to subscription of units	12,119,701	34,869,133
Less: Subtraction in Unit Premium / (Discount) due to redemption of units	(7,103,523)	(14,404,198)
	51,256,989	**46,240,811**

12.0 Fair Value Reserve

Opening Balance	24,353,352	-
Add: Increase / (Decrease) During the period	(24,353,352)	24,353,352
	-	**24,353,352**

13.0 Dividend Equalization Reserve

Opening Balance	3,400,000	-
Add: Increase / (Decrease) During the period	-	3,400,000
	3,400,000	**3,400,000**

IDLC Asset Management Limited Dhaka

		30-Sep-26	30-Jun-26
14.0 Retained Earnings			
Opening Balance		40,322,911	1,381,802
Add: Transfer of Net Income / (Loss) to Retained Earnings	14.1	17,952,683	64,199,352
		58,275,594	**65,581,154**
Less: Dividend Paid During the period		(13,641,034)	(25,258,243)
		44,634,560	**40,322,911**
14.1 Transfer of Net Income / (Loss) to Retained Earnings			
Net Income / (Loss) during the period		17,952,683	67,599,352
Less: Transfer to Dividend Equalization Reserve		-	(3,400,000)
		17,952,683	**64,199,352**
15.0 Fees, Commission & Trade Payable			
Management Fee		3,632,920	3,215,469
Custodian Fee		247,685	311,020
Audit Fee		-	40,250
CDBL Fee		19,230	40,236
Sales Agent Commission		636,093	1,125,307
		4,535,928	**4,732,281**
16.0 Other Payables			
Payable to Investor		103,598	300,598
Payment in Process		361,576	-
Provision for Tax		145,840	112
Purification of Income		16,345	76,974
Publication and Other Operational Expense		50,184	55,200
		677,543	**432,884**
17.0 Unclaimed Dividend			
Unclaimed 2025-2026		8,344	5,887
		8,344	**5,887**
18.0 Net Asset Value (NAV) Per Unit at Cost Value			
Total Asset at Fair Value		1,055,831,749	1,028,904,484
Less: Unrealized Gain/ (Loss)		(11,280,726)	24,353,352
Total Asset Value at Cost Value		**1,067,112,475**	**1,004,551,132**
Less: Fees & Commission Payables		4,535,928	4,732,281
Other Payables		677,543	432,884
Unclaimed Dividend		8,344	5,887
Total NAV at Cost Value		**1,061,890,660**	**999,380,079**
Number of Units		95,130,284	90,940,224
NAV Per Unit at Cost Value		**11.16**	**10.99**
19.0 Net Asset Value (NAV) Per Unit at Fair Value			
Total Asset at Fair Value		1,055,831,749	1,028,904,484
Less: Fees & Commission Payables		4,535,928	4,732,281
Other Payables		677,543	432,884
Unclaimed Dividend		8,344	5,887
Total NAV at Fair Value		**1,050,609,934**	**1,023,733,432**
Number of Units		95,130,284	90,940,224
NAV Per Unit at Fair Value		**11.04**	**11.26**

IDLC Asset Management Limited Dhaka

		Amount in BDT	
		July 1, 2026 - Sept. 30, 2026	July 1, 2024 - Sept. 30, 2025
20	**Capital Gain**		
	LafargeHolcim Bangladesh PLC.	9,440,027	-
	Olympic Industries PLC.	(1,646,305)	-
	Berger Paints Bangladesh Ltd.	-	445,610
	Beximco Pharmaceuticals PLC.	4,979,402	272,033
	Marico Bangladesh Limited	4,052,924	-
	The IBN SINA Pharmaceutical Industry PLC	(375,101)	-
		16,408,167	**717,643**
	Details are mentioned in Annexure F		
21	**Dividend Income**		
	Berger Paints Bangladesh Ltd.	-	25,725
	Beximco Pharmaceuticals PLC.	5,553,102	-
	Marico Bangladesh Limited	-	1,746,780
	Grammenphone Ltd.	2,131,500	3,338,478
		7,684,602	**5,110,983**
	Details are mentioned in Annexure G		
22	**Profit Earned on Mudaraba Deposit & Sukuk Investments**		
	Mudaraba Term Deposit (MTDR)	711,769	5,045,574
	Mudaraba Special Notice Deposit (MSND)	514,653	372,116
	Profit from Government Securities (Sukuk)	9,792,569	6,360,551
		11,018,990	**11,778,242**
	Details are mentioned in Annexure H		
23	**Publication and Other Expenses**		
	Printing and Publication	82,712	103,084
	BO Account Maintenance Fees	600	-
	Other Operational Expense	62,100	56,222
		145,412	**159,306**
23.01	**Other Operational Expense**		
	Honorium for Shariah Supervisory Board	62,100	44,000
	Honorium for Trustee Meeting	-	12,222
		62,100	**56,222**

24 Purification of Income

Purification of Distributable Income of the Fund for the Period Ended September 30, 2026

Name of the Stock	Type of Income	Approval Timeline	Income Earned	Purification Ratio	Purified Amount
Beximco Pharmaceuticals Ltd.	Cash Dividend	28th SSB Meeting	5,553,102	0.0016	8,885
Grameenphone Ltd.	Cash Dividend	(October 14, 2026)	2,131,500	0.0035	7,460
Add : Prior period Adjustments (2025-2026)					-
			7,684,602		**16,345**

25	**(Provision) / Write Back of Provision for Diminution in Value of Investments**		
	Opening Balance of Provision for Diminution in Value of Investments	28,983,950	28,983,950
	Closing Balance of Provision for Diminution in Value of Investments	40,264,676	-
	Required ► (Provision) / Write Back of Provision for the period	**(11,280,726)**	**28,983,950**
26	**Movement in Fair Value Reserve**		
	Opening Balance of Fair Value Reserve	24,353,352	-
	Closing Balance of Fair Value Reserve	-	12,177,439
	Increase / (Decrease) for the period	**(24,353,352)**	**12,177,439**
27	**Earnings Per Unit (EPU)**		
	Net Income for the period	17,952,683	54,267,182
	No. of Outstanding Units	95,130,284	70,131,481
		0.19	**0.77**

***Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.*

28	**Capital Gain / (Loss) realized in Cash**		
	Capital Gain / (Loss) realized in Cash	**16,408,167**	**717,643**
	Add : Gain / (Loss) portion of Trade Receivable for prior period	1,191,082	-
	Less : (Gain) / Loss Portion of Trade Receivable for current period	(2,670,614)	-
		14,928,635	**717,643**
29	**Dividend Income Received in Cash**		
	Dividend Income from investment in securities	**7,684,602**	**5,110,983**
	Add : Prior period Dividend Receivable	1,641,050	5,677,035
	Less : Current period Dividend Receivable	(5,553,102)	-
		3,772,550	**10,788,018**

IDLC Asset Management Limited Dhaka

		Amount in BDT	
		July 1, 2026 - Sept. 30, 2026	July 1, 2024 - Sept. 30, 2025
30	**Profit Earned on Mudaraba Deposit & Sukuk Investments realized in cash**		
	Profit Earned on Mudaraba Deposit & Sukuk Investments realized in cash	**11,018,990**	**11,778,242**
	Add : Prior period Interest Income / Profit Receivable	11,059,352	7,185,862
	Less : Current period Interest Income / Profit Receivable	(8,498,019)	(7,739,504)
	Less : Withholding AIT against profit	(75,182)	(601,250)
		13,505,140	**10,623,349**
31	**Advances, Deposits and Prepayments**		
	Advances, Deposits and Prepayments (Net)	-	507,004
		-	**507,004**
32	**Payment Made for Expenses**		
	Total Operating Expenses	**5,916,213**	**4,527,891**
	Less : Amortization of preliminary and issue expenses	(238,021)	(238,021)
	Less : Amortization of Advance Payment (Trustee & BSEC Fee)	(715,231)	(531,634)
	Add : Prior period Operating Expense Payable	4,864,567	3,971,856
	Less : Current period operating expense payable	(5,109,873)	(3,852,304)
		4,717,656	**3,877,788**
33	**Dividend Paid during the period**		
	Dividend Declared during the period	**13,641,034**	**-**
	Add : Prior period Dividend Payable	5,887	9
	Less : Current period Dividend Payable	(8,344)	(9)
		13,638,576	**-**
34	**Net Operating Cash Flow Per Unit**		
	Net Operating Cash Flow for the period	27,526,531	17,771,034
	No. of Outstanding Units	95,130,284	70,131,481
		0.29	**0.25**

35 Date of authorization

The financial statements were approved by the Board of Trustees on October 27, 2026 and were signed on its behalf by:

Chairman, Trustee
Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

IDLC Asset Management Limited Dhaka

Chief Executive Officer
IDLC Asset Management Limited

Compliance Officer
IDLC Asset Management Limited

Annexure A

IDLC Asset Management Shariah Fund
Details of Investment in Marketable Securities
As at 30 September 2026

A. Investment in Listed Securities:

Amount in BDT

Sl.	Sector	Name of the Company	No. of Securities	Avg. Cost Value	Total Cost Value	Avg. Fair Value	Total Fair Value	% of Total Assets (cost basis)	Unrealized Gain/ (Loss)
1	Food & Allied	Olympic Industries PLC.	355,531	156.52	55,647,755	143.20	50,912,039	5.21%	(4,735,716)
					55,647,755		**50,912,039**	**5.21%**	**(4,735,716)**
2	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals PLC.	774,474	134.91	104,485,662	147.60	114,312,362	9.79%	9,826,700
3		The IBN SINA Pharmaceutical Industry PLC	93,866	333.03	31,260,544	318.10	29,858,775	2.93%	(1,401,770)
4		Renata PLC	230,000	457.78	105,288,718	453.40	104,282,000	9.87%	(1,006,718)
					241,034,924		**248,453,137**	**22.59%**	**7,418,213**
5	Telecommunication	Grammenphone Ltd.	407,000	254.95	103,765,441	241.60	98,331,200	9.72%	(5,434,241)
6		Robi Axiata PLC.	3,127,500	32.63	102,041,231	29.90	93,512,250	9.56%	(8,528,981)
					205,806,673		**191,843,450**	**19.29%**	**(13,963,223)**
	Sub-Total				**502,489,352**		**491,208,626**	**47.09%**	**(11,280,726)**

B. Investment in Initial Public Offering (IPO)

	N/A							0.00%	-
					-		-	**0.00%**	-
	Grand Total				**502,489,352**		**491,208,626**	**47.09%**	**(11,280,726)**

IDLC Asset Management Limited * Dhaka

Annexure B

IDLC Asset Management Shariah Fund
Details of Investment in Govt. / Govt. Backed Securities
As at 30 September 2026

Investment in Government Sukuk based instrument

Amount in BDT

Sl.	Name of the Securities	No. of Securities	Issue Date	Maturity Date	Avg. Cost	Total Investment	Yield	% of Total Assets (cost basis)
1	05Y CDWSP Social Impact Sukuk	245,330	June 6, 2024	June 6, 2029	100.00	24,533,000	10.40%	2.30%
2	7Y CIBRR-2 Socio-Economic Sukuk	1,300,000	March 13, 2025	March 13, 2032	100.00	130,000,000	9.25%	12.18%
3	7Y RDIRWSP Socio-Economic Development Sukuk	1,030,000	May 20, 2025	May 20, 2032	100.00	103,000,000	10.50%	9.65%
4	7Y IRIDPNFL Socio-Economic Development Sukuk 10/02/2033	1,420,000	February 10, 2026	February 10, 2033	100.00	142,000,000	9.60%	13.31%
	TOTAL					**399,533,000**		**37.44%**

IDLC Asset Management Limited ★ Dhaka

Annexure C

IDLC Asset Management Shariah Fund
MTDR Schedule
As at 30 September 2026

Sl. No.	Instrument No	Deposited Bank / NBFI	Profit Rate (approx.)	Opening / Renewal Date	Maturity Date	Principal Amount
1	9992020012653	Mutual Trust Bank PLC. (Islamic Wing)	9.00%	8-Jul-26	7-Oct-26	7,133,422
2	9992020012661	Mutual Trust Bank PLC. (Islamic Wing)	9.00%	8-Jul-26	7-Oct-26	7,133,422
3	9992020012679	Mutual Trust Bank PLC. (Islamic Wing)	9.00%	8-Jul-26	7-Oct-26	7,133,422
4	9992020012687	Mutual Trust Bank PLC. (Islamic Wing)	9.00%	8-Jul-26	7-Oct-26	7,133,422
5	9992020012695	Mutual Trust Bank PLC. (Islamic Wing)	9.00%	8-Jul-26	7-Oct-26	7,642,952
Total Amount						**36,176,640**

IDLC Asset Management Limited Dhaka

Annexure D

IDLC Asset Management Shariah Fund
Fees Calculation on NAV
For the period ended September 30, 2026

Day	Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
July 1, 2026	1,023,849,894	4,839	4,839	39,010	39,010	2,805	2,805
July 2, 2026	1,024,524,351	4,842	9,681	39,028	78,038	2,807	5,612
July 3, 2026	1,024,596,415	4,842	14,523	39,030	117,068	2,807	8,419
July 4, 2026	1,024,668,475	4,843	19,366	39,032	156,100	2,807	11,226
July 5, 2026	1,032,646,675	4,880	24,246	39,251	195,350	2,829	14,056
July 6, 2026	1,035,107,591	4,892	29,138	39,318	234,668	2,836	16,891
July 7, 2026	1,036,276,654	4,897	34,035	39,350	274,018	2,839	19,731
July 8, 2026	1,034,773,937	4,890	38,926	39,309	313,327	2,835	22,566
July 9, 2026	1,034,585,481	4,889	43,815	39,304	352,631	2,834	25,400
July 10, 2026	1,034,649,389	4,890	48,705	39,305	391,936	2,835	28,235
July 11, 2026	1,034,713,294	4,890	53,595	39,307	431,244	2,835	31,070
July 12, 2026	1,035,988,957	4,896	58,491	39,342	470,586	2,838	33,908
July 13, 2026	1,038,452,603	4,908	63,399	39,410	509,995	2,845	36,753
July 14, 2026	1,043,716,629	4,933	68,332	39,554	549,549	2,860	39,612
July 15, 2026	1,047,106,625	4,949	73,280	39,647	589,196	2,869	42,481
July 16, 2026	1,042,480,079	4,927	78,207	39,520	628,716	2,856	45,337
July 17, 2026	1,042,549,064	4,927	83,134	39,522	668,238	2,856	48,194
July 18, 2026	1,042,618,048	4,927	88,062	39,524	707,762	2,856	51,050
July 19, 2026	1,033,973,527	4,887	92,948	39,287	747,049	2,833	53,883
July 20, 2026	1,058,027,263	5,000	97,948	39,946	786,995	2,899	56,782
July 21, 2026	1,058,752,378	5,004	102,952	39,966	826,960	2,901	59,682
July 22, 2026	1,055,847,990	4,990	107,942	39,886	866,847	2,893	62,575
July 23, 2026	1,049,789,661	4,961	112,903	39,720	906,567	2,876	65,451
July 24, 2026	1,049,856,639	4,962	117,865	39,722	946,289	2,876	68,328
July 25, 2026	1,049,923,615	4,962	122,827	39,724	986,013	2,877	71,204
July 26, 2026	1,048,245,192	4,954	127,781	39,678	1,025,691	2,872	74,076
July 27, 2026	1,047,494,151	4,950	132,732	39,657	1,065,348	2,870	76,946
July 28, 2026	1,047,464,334	4,950	137,682	39,657	1,105,005	2,870	79,816
July 29, 2026	1,040,399,203	4,917	142,599	39,463	1,144,468	2,850	82,666
July 30, 2026	1,041,148,429	4,920	147,519	39,484	1,183,951	2,852	85,518
July 31, 2026	1,041,212,730	4,921	152,440	39,485	1,223,437	2,853	88,371
August 1, 2026	1,041,277,030	4,921	157,361	39,487	1,262,924	2,853	91,224
August 2, 2026	1,039,907,154	4,915	162,276	39,450	1,302,373	2,849	94,073
August 3, 2026	1,032,680,812	4,880	167,156	39,252	1,341,625	2,829	96,902
August 4, 2026	1,033,193,322	4,883	172,039	39,266	1,380,890	2,831	99,733
August 5, 2026	1,033,259,446	4,883	176,922	39,267	1,420,158	2,831	102,564
August 6, 2026	1,041,978,963	4,924	181,847	39,506	1,459,664	2,855	105,418
August 7, 2026	1,042,045,469	4,925	186,772	39,508	1,499,172	2,855	108,273
August 8, 2026	1,042,111,972	4,925	191,697	39,510	1,538,682	2,855	111,128
August 9, 2026	1,038,579,964	4,908	196,605	39,413	1,578,095	2,845	113,974
August 10, 2026	1,040,417,217	4,917	201,522	39,463	1,617,558	2,850	116,824
August 11, 2026	1,042,146,497	4,925	206,447	39,511	1,657,069	2,855	119,680
August 12, 2026	1,037,582,319	4,904	211,351	39,386	1,696,455	2,843	122,522
August 13, 2026	1,035,816,110	4,895	216,246	39,337	1,735,793	2,838	125,360
August 14, 2026	1,035,885,602	4,896	221,142	39,339	1,775,132	2,838	128,198
August 15, 2026	1,035,955,091	4,896	226,038	39,341	1,814,473	2,838	131,036
August 16, 2026	1,033,896,536	4,886	230,924	39,285	1,853,758	2,833	133,869
August 17, 2026	1,048,192,969	4,954	235,878	39,677	1,893,434	2,872	136,741
August 18, 2026	1,045,775,375	4,942	240,820	39,610	1,933,045	2,865	139,606
August 19, 2026	1,047,035,649	4,948	245,768	39,645	1,972,690	2,869	142,474
August 20, 2026	1,045,198,273	4,940	250,708	39,594	2,012,284	2,864	145,338
August 21, 2026	1,045,264,506	4,940	255,648	39,596	2,051,880	2,864	148,202
August 22, 2026	1,045,330,737	4,940	260,588	39,598	2,091,478	2,864	151,066
August 23, 2026	1,038,156,043	4,906	265,495	39,402	2,130,880	2,844	153,910
August 24, 2026	1,035,403,504	4,893	270,388	39,326	2,170,206	2,837	156,747

IDLC Asset Management Limited Dhaka

IDLC Asset Management Shariah Fund
Fees Calculation on NAV
For the period ended September 30, 2026

Day	Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
August 25, 2026	1,035,507,840	4,894	275,282	39,329	2,209,535	2,837	159,584
August 26, 2026	1,035,574,059	4,894	280,176	39,331	2,248,866	2,837	162,421
August 27, 2026	1,037,979,402	4,906	285,082	39,397	2,288,263	2,844	165,265
August 28, 2026	1,038,045,515	4,906	289,987	39,399	2,327,661	2,844	168,109
August 29, 2026	1,038,111,626	4,906	294,893	39,400	2,367,061	2,844	170,953
August 30, 2026	1,037,153,662	4,902	299,795	39,374	2,406,435	2,842	173,794
August 31, 2026	1,034,427,903	4,889	304,684	39,299	2,445,735	2,834	176,628
September 1, 2026	1,035,965,519	4,896	309,580	39,342	2,485,076	2,838	179,467
September 2, 2026	1,037,477,280	4,903	314,483	39,383	2,524,459	2,842	182,309
September 3, 2026	1,042,797,274	4,928	319,411	39,529	2,563,988	2,857	185,166
September 4, 2026	1,042,863,017	4,929	324,340	39,530	2,603,518	2,857	188,023
September 5, 2026	1,042,928,758	4,929	329,269	39,532	2,643,051	2,857	190,880
September 6, 2026	1,045,905,032	4,943	334,212	39,614	2,682,665	2,865	193,746
September 7, 2026	1,043,079,026	4,930	339,141	39,536	2,722,201	2,858	196,604
September 8, 2026	1,042,133,893	4,925	344,067	39,511	2,761,711	2,855	199,459
September 9, 2026	1,043,473,205	4,931	348,998	39,547	2,801,259	2,859	202,318
September 10, 2026	1,041,519,146	4,922	353,920	39,494	2,840,752	2,853	205,171
September 11, 2026	1,041,584,622	4,923	358,843	39,495	2,880,248	2,854	208,025
September 12, 2026	1,041,650,095	4,923	363,766	39,497	2,919,745	2,854	210,879
September 13, 2026	1,036,001,344	4,896	368,662	39,343	2,959,088	2,838	213,717
September 14, 2026	1,028,560,049	4,861	373,523	39,139	2,998,226	2,818	216,535
September 15, 2026	1,035,148,269	4,892	378,415	39,319	3,037,545	2,836	219,371
September 16, 2026	1,053,153,160	4,977	383,392	39,812	3,077,358	2,885	222,256
September 17, 2026	1,049,707,187	4,961	388,353	39,718	3,117,076	2,876	225,132
September 18, 2026	1,049,777,105	4,961	393,314	39,720	3,156,796	2,876	228,008
September 19, 2026	1,049,847,020	4,962	398,276	39,722	3,196,518	2,876	230,885
September 20, 2026	1,050,858,371	4,966	403,242	39,750	3,236,267	2,879	233,764
September 21, 2026	1,046,224,436	4,944	408,187	39,623	3,275,890	2,866	236,630
September 22, 2026	1,047,814,573	4,952	413,139	39,666	3,315,556	2,871	239,501
September 23, 2026	1,049,201,526	4,959	418,097	39,704	3,355,260	2,875	242,375
September 24, 2026	1,046,914,218	4,948	423,045	39,641	3,394,901	2,868	245,244
September 25, 2026	1,046,983,532	4,948	427,993	39,643	3,434,545	2,868	248,112
September 26, 2026	1,047,052,844	4,948	432,942	39,645	3,474,190	2,869	250,981
September 27, 2026	1,042,662,502	4,928	437,869	39,525	3,513,715	2,857	253,837
September 28, 2026	1,051,728,936	4,971	442,840	39,773	3,553,488	2,881	256,719
September 29, 2026	1,048,584,185	4,956	447,795	39,687	3,593,176	2,873	259,592
September 30, 2026	1,050,657,326	4,965	452,761	39,744	3,632,920	2,879	262,470

Annexure E

IDLC Asset Management Shariah Fund
Custodian Fee Calculation
July 01, 2026 - September 30, 2026

SN	Month	Listed Securities Market Value	Non-Listed Securities Face Value	Total Seceurities holding	Custodian Fee	Vat 15%	Total Amount	Cumulative
1	July	564,548,879	435,709,640	1,000,258,519	70,121	10,518	80,640	80,640
2	August	549,893,921	435,709,640	985,603,562	68,969	10,345	79,314	159,954
3	September	491,208,626	435,709,640	926,918,267	120,250	18,038	138,288	298,242

Details of CDBL Expenses
July 01, 2026 - September 30, 2026

Particulars	Amount
CDS Bill & CDBL Connectivity Expense - July' 2026	58,462
CDS Bill & CDBL Connectivity Expense - Aug' 2026	15,595
CDS Bill & CDBL Connectivity Expense - Sep'2026	11,230
	85,287

IDLC Asset Management Limited Dhaka

Annexure- F

IDLC Asset Management Shariah Fund
Capital Gain / (Loss) Statement
July 01, 2026 - September 30, 2026

SL NO	NAME OF SECURITIES	NO OF SECURITIES	PER UNIT COST	TOTAL COST PRICE	PER UNIT SALE	TOTAL SALE PRICE	GAIN / (LOSS)
1	Marico Bangladesh Limited	23,821	2,559.32	60,965,649	2,729.46	65,018,573	4,052,924
2	LafargeHolcim Bangladesh PLC.	1,850,000	52.27	96,705,343	57.38	106,145,369	9,440,027
3	The IBN SINA Pharmaceutical Industry PLC	28,260	333.03	9,411,533	319.76	9,036,432	(375,101)
4	Olympic Industries PLC.	309,113	156.52	48,382,404	151.19	46,736,099	(1,646,305)
5	Beximco Pharmaceuticals PLC.	394,600	134.91	53,236,187	147.53	58,215,588	4,979,402
6	Renata PLC	4,000	457.78	1,831,108	447.08	1,788,330	(42,778)
				270,532,224		**286,940,391**	**16,408,167**

Annexure- G

IDLC Asset Management Shariah Fund
Dividend Income Statement
July 01, 2026 - September 30, 2026

SL NO	NAME OF SECURITIES	RECORD DATE	NO. OF SHARE	FACE VALUE	TOTAL FACE VALUE	% OF DIVIDEND PER SHARE	TOTAL DIVIDEND	NET DIVIDEND	CASH RECEIVED DIVIDEND	DIVIDEND RECEIVABLE
1	Beximco Pharmaceuticals PLC.	2-Aug-26	1,169,074	10	11,690,740	47.50%	5,553,102	5,553,102	-	5,553,102
2	Grameenphone Ltd.	12-Aug-26	203,000	10	2,030,000	105%	2,131,500	2,131,500	2,131,500	-
		TOTAL					**7,684,602**	**7,684,602**	**2,131,500**	**5,553,102**

IDLC Asset Management Limited Dhaka

Annexure- H

IDLC Asset Management Shariah Fund
Profit Earned on Mudaraba Deposit & Sukuk Investments
July 01, 2026 - September 30, 2026

A) PROFIT AND RECEIVABLE ON BANK ACCOUNT:

SL NO	BANK / INSTITUTION NAME	BRANCH	ACCOUNT NO	PURPOSE	Profit RATE (APPROX.)	AMOUNT	CASH RECEIVED	TDS DEDUCTED	RECEIVABLE AMOUNT
1	The City Bank PLC. (Islamic Wing)	Gulshan	1781550000066	Investor	5.50%- 6.00%	169,614	-	-	169,614
2	The City Bank PLC. (Islamic Wing)	Gulshan	1781550000067	Trading	5.50%- 6.00%	299,460	-	-	299,460
3	The City Bank PLC. (Islamic Wing)	Gulshan	1781270000001	Operations	5.50%- 6.00%	23,283	-	-	23,283
4	The City Bank PLC. (Islamic Wing)	Gulshan	1781270000002	Dividend	5.50%- 6.00%	6,575	-	-	6,575
5	Mutual Trust Bank PLC. (Islamic Wing)	Gulshan	9991520001588	Investor	6.00%	15,574	-	-	15,574
6	Mutual Trust Bank PLC. (Islamic Wing)	Gulshan	9991520001547	Trading	6.00%	146	-	-	146
Total Amount						**514,653**	**-**	**-**	**514,653**

B) PROFIT AND RECEIVABLE ON MTDRs:

SL NO	BANK / INSTITUTION NAME	BRANCH	ACCOUNT NO	TYPE	Profit RATE (APPROX.)	OPENING RECEIVABLE AMOUNT	PROFIT DURING THE PERIOD	CASH RECEIVED	RECEIVABLE AMOUNT
1	Mutual Trust Bank PLC. (Islamic Wing)	CORPORATE	9992020012653	MTDR	9.00%	147,000	140,349	148,247	139,102
2	Mutual Trust Bank PLC. (Islamic Wing)	CORPORATE	9992020012661	MTDR	9.00%	147,000	140,349	148,247	139,102
3	Mutual Trust Bank PLC. (Islamic Wing)	CORPORATE	9992020012679	MTDR	9.00%	147,000	140,349	148,247	139,102
4	Mutual Trust Bank PLC. (Islamic Wing)	CORPORATE	9992020012687	MTDR	9.00%	147,000	140,349	148,247	139,102
5	Mutual Trust Bank PLC. (Islamic Wing)	CORPORATE	9992020012695	MTDR	9.00%	157,500	150,374	158,836	149,038
Total Amount						**745,500**	**711,769**	**751,823**	**705,446**

C) PROFIT ON SUKUK INSTRUMENT:

SL NO	NAME OF INSTRUMENT	INSTRUMENT NUMBER	TOTAL VALUE OF INSTRUMENT	PURCHASE DATE	MATURITY DATE	LAST COUPON DATE	NEXT COUPON DATE	PROFIT RATE (%)	PROFIT EARNED	PRIOR YEAR RECEIVABLE	CASH RECEIVED	RECEIVABLE AMOUNT
1	05Y CDWSP Social Impact Sukuk	BDS092901051	24,533,000	6-Jun-24	6-Jun-29	6-Jun-26	6-Dec-26	10.40%	641,344	174,317	-	815,661
2	7Y CIBRR-2 Socio-Economic Sukuk	BDS093201071	130,000,000	13-Mar-25	13-Mar-32	13-Sep-26	13-Mar-27	9.25%	3,014,916	3,595,513	6,012,500	597,928
3	7Y RDIRWSP Socio - Economic Development Sukuk	BDS093202072	103,000,000	20-May-25	20-May-32	20-May-26	20-Nov-26	10.50%	2,703,750	1,234,321	-	3,938,071
4	7Y IRIDPNFL Socio-Economic Development Sukuk	BDS093302072	142,000,000	10-Feb-26	10-Feb-33	10-Aug-26	10-Feb-27	9.60%	3,432,559	5,309,702	6,816,000	1,926,261
									9,792,569	**10,313,852**	**12,828,500**	**7,277,921**

IDLC Asset Management Limited Dhaka