

**IDLC Growth Fund**

**As at and for the period ended March 31, 2025**

**IDLC Growth Fund**  
**Statement of Financial Position**  
As at March 31, 2025

Particulars	Notes	March 31, 2025 BDT	June 30, 2024 BDT
<b>ASSETS</b>			
<b>Non Current Asset</b>			
Preliminary and issue expenses	3	77,287	833,582
		<u>77,287</u>	<u>833,582</u>
<b>Current Asset</b>			
Investment in securities at market price	4	491,277,217	448,273,561
Investment in Govt. / Govt. Backed Securities (T-Bond)	5	189,270,750	19,584,652
Investment in Govt. / Govt. Backed Securities ( T-Bill)	6	-	35,374,774
Account Receivables	7	12,108,255	5,570,241
Advances, deposits and prepayments	8	416,158	1,301,754
Cash and Cash Equivalents	9	87,531,918	219,745,870
		<u>780,604,298</u>	<u>729,850,853</u>
<b>Total Assets</b>		<u><b>780,681,585</b></u>	<u><b>730,684,435</b></u>
<b>UNITHOLDERS' EQUITY</b>			
Capital Fund	10	665,487,420	689,403,360
Unit Premium / (Discount)	11	44,579,964	48,631,724
Investors' Available Balance		11,008	10,556
Fair Value Reserve	12	1,216,765	-
Retained Earnings	13	65,719,344	(10,966,334)
<b>Total Equity</b>		<u><b>777,014,501</b></u>	<u><b>727,079,306</b></u>
<b>LIABILITIES</b>			
<b>Non Current Liabilities</b>			
		-	-
<b>Current Liabilities</b>			
Account Payables	14	3,667,011	3,605,047
Unclaimed Dividend	15	73	82
		<u>3,667,084</u>	<u>3,605,129</u>
<b>Total Liabilities</b>		<u><b>3,667,084</b></u>	<u><b>3,605,129</b></u>
<b>Total Equity and Liabilities</b>		<u><b>780,681,585</b></u>	<u><b>730,684,435</b></u>
<b>Net Asset Value (NAV) Per Unit</b>			
At cost price	16	11.66	11.12
At market price	17	11.68	10.55

The annexed notes form an integral part of these financial statements.



**Managing Director**  
IDLC Asset Management Limited





**Compliance Officer**  
IDLC Asset Management Limited

**IDLC Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period ended March 31, 2025

Particulars		Notes	Amount in BDT		Amount in BDT	
			July 01, 2024 - Mar 31, 2025	July 01, 2023 - Mar 31, 2024	Jan 01,2025 - Mar 31, 2025	Jan 01,2024 - Mar 31, 2024
INCOME						
Capital Gain	18	7,938,499	(9,037,871)	(2,164,922)	(10,063,923)	
Dividend Income	19	24,402,200	11,502,524	7,873,542	6,478,209	
Interest Income	20	17,892,756	16,936,120	7,197,448	6,680,431	
Income against load		1,576	5,554	914	1,347	
Total Income		50,235,031	19,406,326	12,906,982	3,096,064	
EXPENDITURE						
Management fee	Annex C	8,620,068	8,068,436	2,849,033	2,760,876	
Amortization of preliminary and issue expenses	3	756,295	759,056	248,418	251,178	
Trustee fee	Annex C	968,989	871,942	321,321	304,224	
Publication and other expenses	21	243,153	280,959	79,882	93,620	
BSEC annual fee	Annex C	561,733	505,474	186,273	176,362	
Provisional Expense for Tax		-	1,128	-	-	
Custodian fee	Annex D	320,433	274,838	97,300	105,224	
Bank charges and excise duty		277,570	438,746	160,400	249,560	
Sales agent commission		919,592	1,263,991	303,407	368,572	
CDBL Expenses	Annex D	79,323	49,778	18,955	28,128	
Total Expenditure		12,747,157	12,514,348	4,264,989	4,337,744	
Profit before provision		37,487,875	6,891,978	8,641,993	(1,241,680)	
(Provision) / write back of provision for Diminution in Value of Investments	22	39,197,804	(13,891,720)	24,361,011	(13,998,476)	
Profit for the period		76,685,679	(6,999,742)	33,003,004	(15,240,156)	
Total comprehensive income		76,685,679	(6,999,742)	33,003,004	(15,240,156)	
Earnings per unit	23	1.15	(0.11)	0.50	(0.23)	

The annexed notes form an integral part of these financial statements.

  
**Managing Director**  
IDLC Asset Management Limited



  
**Compliance Officer**  
IDLC Asset Management Limited

IDLC Growth Fund  
Statement of Changes in Equity  
For the period ended March 31, 2025

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	689,403,360	48,631,724	10,556	-	(10,966,334)	727,079,306
Unit Subscribed / (Redeemed) During the period, Net	(23,915,940)	(4,051,761)	-	-	-	(27,967,701)
Fair Value Reserve	-	-	-	1,216,765	-	1,216,765
Investors' Balance	-	-	452	-	-	452
Net Income During the period	-	-	-	-	76,685,679	76,685,679
As at March 31, 2025	665,487,420	44,579,964	11,008	1,216,765	65,719,344	777,014,501

For the period Ended March 31, 2024

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Fair value reserve	Retained earnings	Total equity
Opening Balance	536,808,890	36,904,229	10,788	-	44,419,995	618,143,902
Unit Subscribed / (Redeemed) During the period, Net	113,482,060	10,037,405	-	-	-	123,519,465
Investors' Balance	-	-	859	-	-	859
Net Income During the period	-	-	-	-	(6,999,742)	(6,999,742)
Dividend paid During the period	-	-	-	-	(37,576,622)	(37,576,622)
As at March 31, 2024	650,290,950	46,941,632	11,648	-	(156,368)	697,087,862

The annexed notes form an integral part of these financial statements.



Managing Director  
IDLC Asset Management Limited




Compliance Officer  
IDLC Asset Management Limited



IDLC Growth Fund

Statement of Cash Flows

For the period ended March 31, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2024 - Mar 31, 2025	July 01, 2023 - Mar 31, 2024
<b>A. Cash Flows From / (Used in) Operating Activities</b>			
Capital Gain / (Loss) Realized in Cash		7,912,306	(8,345,688)
Interest income realized in cash		11,404,535	12,536,590
Interest Income from Govt. / Govt. Backed Securities		4,576,884	828,884
Dividend income - received in cash		18,949,316	7,137,765
Income against Load		1,576	5,554
Advance, Deposits & Prepayments		(230,564)	(1,078,272)
Payment made for Expenses		(10,414,314)	(9,884,854)
<b>Net Cash Flows From / (Used in) Operating Activities</b>		<b>32,199,739</b>	<b>1,199,979</b>
<b>B. Cash From / (Used in) Investing Activities</b>			
Investment in Marketable Securities		(269,416,457)	(191,642,333)
Investment in IPO Shares		-	(1,995,070)
Proceeds from sale of marketable securities		267,306,591	144,180,299
Investment in Govt. / Govt. Backed Securities		(169,196,470)	(62,291,788)
Proceeds from sale of Govt. / Govt. Backed Securities		34,984,008	31,171,116
<b>Net Cash Flows From / (Used in) Investing Activities</b>		<b>(136,322,328)</b>	<b>(80,577,775)</b>
<b>C. Cash From / (Used in) Financing Activities</b>			
Subscribed / (Redemption) of Unit Capital, Net		(23,915,940)	113,482,060
Unit Premium / (Discount), Net		(4,051,761)	10,037,405
Increase / (Decrease) of Payable to Investors		(124,106)	(695,311)
Increase / (Decrease) of Investor's Balance		452	860
Dividend Paid for the period		(10)	(37,576,560)
<b>Net Cash Flows From / (Used in) Financing Activities</b>		<b>(28,091,364)</b>	<b>85,248,454</b>
<b>D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(132,213,952)</b>	<b>5,870,659</b>
<b>E. Opening Cash and Cash Equivalents</b>		<b>219,745,870</b>	<b>228,469,540</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>		<b>87,531,918</b>	<b>234,340,199</b>
<b>Net Operating Cash flow Per Unit</b>	22	<b>0.48</b>	<b>0.02</b>

The annexed notes form an integral part of these financial statements.

  
Managing Director  
IDLC Asset Management Limited



  
Compliance Officer  
IDLC Asset Management Limited

**IDLC Growth Fund**  
**Notes to the Financial Statements**  
**As at and for the period ended March 31, 2025**

**1 Introduction of the Fund and its activities**

**1.01 Legal status and key partners of the Fund**

IDLC Growth Fund (here-in-after referred to as "the Fund"), a Trust property, was established on September 11, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on October 29, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial target of paid-up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/85.

After initial public subscription, the size of the fund was BDT 28.09 crore.

**Key partners of the Fund are as follows:**

**Sponsor** : IDLC Finance PLC.

Registered Address : Bay's Galleria (1<sup>st</sup> Floor), 57 Gulshan Avenue, Dhaka - 1212.

**Trustee** : Bangladesh General Insurance Company Ltd.

Registered Address : 42, Dilkusha C/A, Motijheel, Dhaka - 1000.

**Custodian** : BRAC Bank Ltd.

Registered Address : Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka - 1208.

**Asset Manager** : IDLC Asset Management Ltd.

Registered Address : Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka - 1212.

**1.02 Principal activities and nature of operation**

IDLC Growth Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

**2 Objectives**

The objective of the IDLC Growth Fund is to generate long-term capital appreciation from a portfolio of predominantly equity and equity related instruments.



		March 31, 2025	June 30, 2024
		BDT	BDT
<b>3.00 Preliminary and issue expenses</b>			
Opening balance	3.01	833,582	1,843,815
Less: Amortized during the period		(756,295)	(1,010,234)
		<b>77,287</b>	<b>833,582</b>
<b>3.01 Opening balance</b>			
Formation fee		2,809,350	2,809,350
Management fee		2,904,629	2,904,629
Application and registration fees paid to BSEC		1,010,000	1,010,000
CDBL fees		90,640	90,640
Trust deed registration fees		100,000	100,000
Printing and publication		458,522	458,522
Bank charges and other expenses		296,942	296,942
		<b>7,670,083</b>	<b>7,670,083</b>
Less: Interest income from Escrow Account		(617,765)	(617,765)
		<b>7,052,318</b>	<b>7,052,318</b>
Less: Amortized balance		(6,218,737)	(5,208,503)
		<b>833,582</b>	<b>1,843,815</b>
<b>4.00 Investment in securities at market price</b>			
Investment in listed securities at cost price	4.01	490,060,452	487,471,365
		<b>490,060,452</b>	<b>487,471,365</b>
Add/(Less): Unrealized gain/(loss)		1,216,765	(39,197,804)
		<b>491,277,217</b>	<b>448,273,561</b>
<b>4.01 Investment in listed securities at cost price</b>			
Bank		160,803,480	68,890,608
Cement		-	72,849,753
Corporate Bond		7,850,603	11,806,515
Food & Allied		41,630,570	41,630,570
Miscellaneous		-	16,317,131
Pharmaceuticals & Chemicals		175,133,740	197,733,966
Services & Real Estate		-	5,209,360
Telecommunication		75,049,291	73,033,462
Textile		29,592,768	-
		<b>490,060,452</b>	<b>487,471,365</b>
<i>Details are mentioned in Annexure A.</i>			
<b>5.00 Investment in Govt. / Govt. Backed Securities (T-Bond)</b>			
Investment in Govt. / Govt. Backed Securities (T-Bond)		188,775,655	19,579,185
Add: Appreciation (or Diminution) in the Fair Value of Investments		495,095	5,467
		<b>189,270,750</b>	<b>19,584,652</b>
<i>Details are mentioned in Annexure B.</i>			
<b>6.00 Investment in Govt. / Govt. Backed Securities (T-Bill)</b>			
Investment in Treasury Bills (91 Days / 182 Days / 364 Days)		-	34,984,008
Add: Accrued Interest		-	390,766
		<b>-</b>	<b>35,374,774</b>
<b>7.00 Account Receivables</b>			
Interest receivables	7.01	6,052,121	4,513,963
Receivables on sale of securities		-	453,028
Dividend receivables	7.02	6,056,134	603,250
		<b>12,108,255</b>	<b>5,570,241</b>
<b>7.01 Interest receivables</b>			
Term Deposit		1,039,210	3,472,075
Bank Deposit		699,631	-
Treasury Bond		4,313,281	1,041,888
		<b>6,052,121</b>	<b>4,513,963</b>





**7.02 Dividend receivables**

British American Tobacco Bangladesh Company Limited  
 Beximco Pharmaceuticals Ltd.  
 Bata Shoe Company (Bangladesh) Limited  
 Grameenphone Ltd.  
 Robi Axiata PLC.

March 31, 2025	June 30, 2024
1,236,210	-
-	543,400
-	59,850
3,654,439	-
1,165,485	-
<b>6,056,134</b>	<b>603,250</b>

**8.00 Advances, deposits and prepayments**

Annual fee - BSEC  
 Trustee fee  
 Withholding AIT

124,388	686,121
290,642	614,505
1,128	1,128
<b>416,158</b>	<b>1,301,754</b>

**9.00 Cash and Cash Equivalents**

Bank Deposits 9.01  
 Term Deposits 9.02

33,616,318	42,151,997
53,915,600	177,593,873
<b>87,531,918</b>	<b>219,745,870</b>

**9.01 Bank Deposits**

Bank	Account No.	Type
BRAC Bank PLC	1551-2038-2622-8001	CA
	1501-2038-2622-8006	CA
	1501-2038-2622-8005	CA
Standard Chartered Bank	02130870901	CD
The City Bank PLC	1123362736001	CETA
	1123362736002	CETA
	1103362736001	CETA

6,747,235	29,540,058
24,936,954	11,415,606
491,073	618,794
83,063	112,142
1,284,460	84,577
63,686	370,619
9,847	10,202
<b>33,616,318</b>	<b>42,151,997</b>

**9.02 Term Deposits**

NBFI	Tenure
IDLC Finance PLC	3 Months

53,915,600	177,593,873
<b>53,915,600</b>	<b>177,593,873</b>

**10.00 Capital Fund**

Opening Balance  
 Add: Units Subscribed During the period  
 Less: Units Redeemed During the period

689,403,360	536,808,890
137,889,590	263,329,000
(161,805,530)	(110,734,530)
<b>665,487,420</b>	<b>689,403,360</b>

**10.01 Capital Allotment, Net**

Allotment period	Investor Category	No. of Units	Face Value
2018 - 24	Sponsor & General	68,940,336	10
2024 - 25	General	(2,391,594)	10
		<b>66,548,742</b>	

689,403,360	689,403,360
(23,915,940)	-
<b>665,487,420</b>	<b>689,403,360</b>

All the transactions are held through Banking Channel.

**11.00 Unit Premium / (Discount)**

Opening Balance  
 Add: Addition in Unit Premium / (Discount) due to subscription of units  
 Less: Subtraction in Unit Premium / (Discount) due to redemption of units

48,631,724	36,904,229
15,375,940	12,525,000
(19,427,701)	(797,505)
<b>44,579,964</b>	<b>48,631,724</b>

**12.00 Fair Value Reserve**

Opening Balance  
 Add: Increase / (Decrease) During the period

-	-
1,216,765	-
<b>1,216,765</b>	<b>-</b>

**13.00 Retained Earnings**

Opening Balance  
 Less: Dividend Paid During the period  
 Add: Net Income During the period

(10,966,334)	44,419,995
-	(37,576,622)
<b>(10,966,334)</b>	<b>6,843,373</b>
76,685,679	(17,809,707)
<b>65,719,344</b>	<b>(10,966,334)</b>





**14.00 Account Payables**

Management Fees  
Custodian Fees  
Provision for Tax  
Sales Agent Commission  
Publication and Other Expenses  
Audit Fees  
Payment in Process  
Payable to the Investors  
CDBL Fees

March 31, 2025	June 30, 2024
2,849,033	2,738,202
100,875	200,829
1,128	1,128
437,360	317,138
44,180	63,930
-	34,500
157,084	16,840
53,850	177,956
23,500	54,524
<b>3,667,011</b>	<b>3,605,047</b>

**15.00 Unclaimed Dividend**

Up to 1 year  
Over 01 year within 3 years

-	63
73	20
<b>73</b>	<b>82</b>

**16.00 Net Asset Value (NAV) Per Unit at Cost**

Total Asset Value at Market Price  
Less: Unrealized Gain / (Loss)  
**Total Asset Value at Cost Price**  
Less: Account Payables  
Unclaimed Dividend  
**NAV at Cost Price**  
Number of Units

780,681,585	730,684,435
1,216,765	(39,197,804)
<b>779,464,820</b>	<b>769,882,238</b>
3,667,011	3,605,047
73	82
<b>775,797,735</b>	<b>766,277,109</b>
66,548,742	68,940,336
<b>11.66</b>	<b>11.12</b>

**17.00 Net Asset Value (NAV) Per Unit at Market Price**

NAV at Cost Price  
Add: Unrealized Gain / (Loss)  
**NAV at Market Price**  
Number of Units

775,797,735	766,277,109
1,216,765	(39,197,804)
<b>777,014,500</b>	<b>727,079,305</b>
66,548,742	68,940,336
<b>11.68</b>	<b>10.55</b>



		Amount in BDT	
		July 01, 2024 - Mar 31, 2025	July 01, 2023 - Mar 31, 2024
<b>18.00 Capital Gain</b>			
BRAC Bank PLC	12,585,267	531,079	
NRBC Bank PLC.	-	399,658	
Prime Bank PLC.	153,749	-	
LafargeHolcim Bangladesh PLC.	(11,237,233)	24,023	
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	296	-	
Olympic Industries Ltd.	-	1,157,826	
Agro Organica PLC	-	113,903	
Berger Paints Bangladesh Ltd.	(1,052,952)	-	
Web Coats PLC.	-	78,635	
The IBN SINA Pharmaceutical Industry PLC	-	(458,648)	
Marico Bangladesh Ltd.	-	11,087	
Square Pharmaceuticals PLC	510,270	-	
MK Footwear PLC	-	311,748	
Bata Shoe Company (Bangladesh) Limited	(223,177)	-	
Grameenphone Ltd.	9,367,200	(11,207,183)	
Robi Axiata PLC.	(1,077,126)	-	
Square Textiles PLC	(1,087,796)	-	
	<u>7,938,499</u>	<u>(9,037,871)</u>	
<b>19.00 Dividend Income</b>			
BRAC Bank PLC	30	-	
LafargeHolcim Bangladesh PLC.	-	4,836,750	
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	1,244,250	1,630,650	
British American Tobacco Bangladesh Company Limited	2,472,420	824,140	
Olympic Industries Ltd.	-	1,077,258	
Berger Paints Bangladesh Ltd.	430,650	-	
Beximco Pharmaceuticals Ltd.	3,556,884	1,406,045	
The IBN SINA Pharmaceutical Industry PLC	-	211,056	
Marico Bangladesh Ltd.	5,135,130	-	
Square Pharmaceuticals PLC	-	1,514,625	
Grameenphone Ltd.	8,229,911	2,000	
Robi Axiata PLC.	1,165,485	-	
Square Textiles PLC	2,167,440	-	
	<u>24,402,200</u>	<u>11,502,524</u>	
<b>20.00 Interest Income</b>			
Term Deposit	7,272,109	13,346,606	
Bank Deposits	2,399,192	2,270,244	
Treasury Bills	625,226	1,319,269	
Tresurey Bonds	7,596,229	-	
	<u>17,892,756</u>	<u>16,936,120</u>	
<b>21.00 Publication and other expenses</b>			
Renewal and Registration Fees	-	27,015	
Printing and Publication Expenses	241,353	248,166	
BO Account Maintenance Fees	1,800	1,800	
Other Operational Expenses	-	979	
IPO Subscription Fees	-	3,000	
	<u>243,153</u>	<u>280,959</u>	
<b>22.00 (Provision) / Write Back of Provision for Diminution in Value of Investments</b>			
Opening Balance	(39,197,804)	(9,322,697)	
(Add) / Less: (Addition) / deduction during the period	39,197,804	106,756	
	<u>-</u>	<u>(9,215,941)</u>	
<b>23.00 Earnings Per Unit</b>			
Net Income for the period	76,685,679	(6,999,742)	
Number of Units	66,548,742	65,029,095	
	<u>1.15</u>	<u>(0.11)</u>	
<b>24.00 Net Operating Cash Flow Per Unit</b>			
Net Operating Cash Flow for the period	32,199,739	1,199,979	
Number of Units	66,548,742	65,029,095	
	<u>0.48</u>	<u>0.02</u>	

  
 Managing Director  
 IDLC Asset Management Limited



  
 Compliance Officer  
 IDLC Asset Management Limited

## Annexure A

IDLC Growth Fund  
Details of Investment in Securities  
As at March 31, 2025

## A. Investment in Listed Securities

Amount in BDT

Sl.	Sector	Name of The Company	Nos. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
01	Bank	BRAC Bank PLC	1,326,061	34.27	45,447,949	50.90	67,496,505	8.65%	22,048,556
02		City Bank PLC.	867,000	24.55	21,286,478	23.00	19,941,000	2.55%	(1,345,478)
03		Eastern Bank PLC.	1,363,000	26.98	36,779,365	26.80	36,528,400	4.68%	(250,965)
04		Prime Bank PLC.	1,196,000	22.75	27,212,463	24.30	29,062,800	3.72%	1,850,337
05		Pubali Bank PLC.	1,099,500	27.36	30,077,225	28.80	31,665,600	4.06%	1,588,375
					160,803,480		184,694,305	23.66%	23,890,825
06	Corporate Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	3,159	2,485.15	7,850,603	3,059.00	9,663,381	1.24%	1,812,778
					7,850,603		9,663,381	1.24%	1,812,778
07	Food & Allied	British American Tobacco Bangladesh Company Limited	82,414	505.14	41,630,570	323.40	26,652,688	3.41%	(14,977,882)
					41,630,570		26,652,688	3.41%	(14,977,882)
08	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Ltd.	889,221	123.31	109,650,808	99.10	88,121,801	11.29%	(21,529,007)
09		Marico Bangladesh Ltd.	27,170	2,410.12	65,482,932	2,435.80	66,180,686	8.48%	697,754
					175,133,740		154,302,487	19.77%	(20,831,253)
10	Telecommunication	Grameenphone Ltd.	214,967	241.86	51,991,722	321.90	69,197,877	8.86%	17,206,155
11		Robi Axiata PLC.	776,990	29.68	23,057,569	26.10	20,279,439	2.60%	(2,778,130)
					75,049,291		89,477,316	11.46%	14,428,026
12	Textiles	Square Textiles PLC	517,325	57.20	29,592,768	51.20	26,487,040	3.39%	(3,105,728)
					29,592,768		26,487,040	3.39%	(3,105,728)
Total					490,060,452		491,277,217	62.93%	1,216,765

## B. Investment in Initial Public Offering (IPO)

	N/A			-		-	0.00%	-
					-	-	0.00%	-
Grand Total					490,060,452	491,277,217	62.93%	1,216,765





IDLC Growth Fund  
Details of Investment in Govt. / Govt. Backed Securities  
As at March 31, 2025

## A. Investment in Govt. / Govt. Backed Securities (T-Bond)

Amount in BDT

Sl.	Name of the Instrument	Instrument Type	No. of Securities	Face Value	Average Cost	Total Cost	Yield	Average Fair value	Total Fair value	% of Total Assets	Appreciation (or Diminution)
1	20Y BGTB 25/01/2043	G-SEC (T.Bond)	270,000	27,000,000	72.52	19,579,185	12.79%	73.65	19,884,240	2.55%	305,055
2	20Y BGTB 25/01/2043	G-SEC (T.Bond)	720,000	72,000,000	77.72	55,960,200	12.74%	77.93	56,109,146	7.19%	148,946
3	20Y BGTB 28/07/2044	G-SEC (T.Bond)	96,000	9,600,000	100.04	9,603,734	12.74%	100.04	9,603,655	1.23%	(79)
4	20Y BGTB 28/07/2044	G-SEC (T.Bond)	105,000	10,500,000	100.07	10,507,550	12.74%	100.07	10,507,294	1.35%	(255)
5	20Y BGTB 28/07/2044	G-SEC (T.Bond)	559,000	55,900,000	99.88	55,830,516	12.76%	99.88	55,831,725	7.15%	1,209
6	20Y BGTB 28/12/2042	G-SEC (T.Bond)	450,000	45,000,000	82.88	37,294,470	11.18%	82.97	37,334,689	4.78%	40,219
						<u>188,775,655</u>			<u>189,270,750</u>	<u>24.24%</u>	<u>495,095</u>





## IDLC Growth Fund

## Fees Calculation on weekly average NAV

Period : July 01, 2024 - March 31, 2025

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 6), 2024	730,621,614	20,720	20,720	185,867	185,867	12,011	12,011
(Jul 7 - Jul 13), 2024	735,157,122	24,323	45,043	217,715	403,583	14,100	26,112
(Jul 14 - Jul 20), 2024	732,973,392	24,251	69,294	217,297	620,880	14,058	40,170
(Jul 21 - Jul 27), 2024	739,671,693	24,472	93,766	218,582	839,461	14,187	54,357
(Jul 28 - Aug 3), 2024	734,101,718	24,288	118,054	217,514	1,056,975	14,080	68,437
(Aug 4 - Aug 10), 2024	758,995,427	25,112	143,166	222,288	1,279,264	14,558	82,995
(Aug 11 - Aug 17), 2024	811,456,083	26,847	170,013	232,345	1,511,609	15,563	98,558
(Aug 18 - Aug 24), 2024	800,747,508	26,492	196,505	230,289	1,741,898	15,358	113,916
(Aug 25 - Aug 31), 2024	793,907,350	26,265	222,770	228,975	1,970,873	15,226	129,142
(Sep 1 - Sep 7), 2024	797,864,802	26,396	249,166	229,732	2,200,605	15,302	144,444
(Sep 8 - Sep 14), 2024	787,826,456	26,064	275,230	227,806	2,428,411	15,109	159,553
(Sep 15 - Sep 21), 2024	781,224,308	25,845	301,075	226,541	2,654,952	14,983	174,536
(Sep 22 - Sep 28), 2024	775,926,058	25,670	326,745	225,525	2,880,477	14,881	189,418
(Sep 29 - Oct 5), 2024	737,388,455	24,395	351,141	218,134	3,098,611	14,142	203,560
(Oct 6 - Oct 12), 2024	720,227,308	23,828	374,968	214,843	3,313,454	13,813	217,373
(Oct 13 - Oct 19), 2024	717,121,868	23,725	398,693	214,248	3,527,702	13,754	231,126
(Oct 20 - Oct 26), 2024	702,139,694	23,229	421,923	211,375	3,739,077	13,466	244,593
(Oct 27 - Nov 2), 2024	700,953,833	23,190	445,113	211,148	3,950,225	13,444	258,036
(Nov 3 - Nov 9), 2024	716,406,599	23,702	468,815	214,115	4,164,340	13,740	271,777
(Nov 10 - Nov 16), 2024	727,739,313	24,077	492,891	216,289	4,380,629	13,958	285,734
(Nov 17 - Nov 23), 2024	728,514,851	24,103	516,994	216,437	4,597,066	13,972	299,707
(Nov 24 - Nov 30), 2024	724,145,444	23,958	540,952	215,600	4,812,666	13,889	313,595
(Dec 1 - Dec 7), 2024	726,514,919	24,037	564,989	216,055	5,028,721	13,934	327,530
(Dec 8 - Dec 14), 2024	721,071,511	23,857	588,845	215,011	5,243,732	13,830	341,360
(Dec 15 - Dec 21), 2024	730,911,925	24,182	613,028	216,899	5,460,631	14,019	355,378
(Dec 22 - Dec 28), 2024	732,260,804	24,227	637,254	217,157	5,677,789	14,045	369,423
(Dec 29 - Dec 31), 2024	734,430,565	10,414	647,668	93,246	5,771,034	6,037	375,460
(Jan 1 - Jan 4), 2025	736,479,267	13,924	661,592	124,552	5,895,587	8,072	383,531
(Jan 5 - Jan 11), 2025	742,090,056	24,552	686,144	219,043	6,114,630	14,233	397,764
(Jan 12 - Jan 18), 2025	740,690,480	24,506	710,650	218,775	6,333,405	14,206	411,971
(Jan 19 - Jan 25), 2025	746,058,063	24,683	735,333	219,804	6,553,209	14,309	426,280
(Jan 26 - Feb 1), 2025	745,189,682	24,654	759,987	219,637	6,772,846	14,292	440,572
(Feb 2 - Feb 8), 2025	755,534,920	24,997	784,984	221,623	6,994,469	14,491	455,063
(Feb 9 - Feb 15), 2025	755,819,700	25,007	809,991	221,678	7,216,147	14,497	469,560
(Feb 16 - Feb 22), 2025	765,311,391	25,321	835,312	223,500	7,439,647	14,679	484,239
(Feb 23 - Mar 1), 2025	758,698,068	25,102	860,414	222,232	7,661,879	14,552	498,791
(Mar 2 - Mar 8), 2025	757,039,745	25,047	885,461	221,915	7,883,794	14,520	513,311
(Mar 9 - Mar 15), 2025	760,376,559	25,158	910,619	222,555	8,106,349	14,584	527,895
(Mar 16 - Mar 22), 2025	766,254,858	25,352	935,972	223,682	8,330,031	14,697	542,592
(Mar 23 - Mar 29), 2025	775,953,604	25,673	961,645	225,542	8,555,573	14,883	557,475
(Mar 30 - Mar 31), 2025	776,940,517	7,345	968,989	64,495	8,620,068	4,258	561,733



## Annexure D

## IDLC Growth Fund

## Custodian Fee Calculation

Period : July 01, 2024 - March 31, 2025

SN	Month	Holding Listed Securities @ Market Value	Holding Non-Listed Securities @ Face Value	Transaction Amount (No. of Trans. X 200)	Custodian Fee 0.05% @ p.a. + Tranc. Fee	Custodian Fee 0.09% @ p.a.	Actual Custodian Fee (Lower one)	Cumulative
1	July	435,617,543	256,820,374	800	34,652	51,933	34,652	34,652
2	August	650,072,716	108,701,797	6,800	39,567	56,908	39,567	74,219
3	September	634,173,080	61,969,638	4,800	40,518	52,211	40,518	114,737
4	October	518,320,145	77,937,235	4,800	37,405	44,719	37,405	152,142
5	November	521,105,442	168,436,838	-	30,229	51,716	30,229	182,372
6	December	526,281,545	168,470,984	600	34,303	52,106	34,303	216,675
7	January	665,996,647	44,415,600	1,200	33,523	52,524	33,523	250,198
8	February	666,962,811	53,915,600	800	32,027	49,823	32,027	282,225
9	March	680,547,967	53,915,600	600	35,325	55,464	35,325	317,550

Particulars	Amount
Calculated Fee for the period (July 1, 2024 - March 31, 2025)	317,550
Add : Prior Period Adjustments (2023-24)	2,883
	<b>320,433</b>

## Details of CDBL Expenses

Period : July 01, 2024 - March 31, 2025

Particulars	Amount
CDS Bill - July' 2024	1,021
CDS Bill - Aug' 2024	21,485
CDS Bill - Sep' 2024	19,978
CDS Bill - Oct' 2024	17,877
CDS Bill - Dec' 2024	75
CDS Bill with connection fee - Jan' 2025	5,465
CDS Bill with connection fee - Feb' 2025	9,417
CDS Bill with connection fee - Mar' 2025 (Provisional)	4,000
Add : Prior Period Adjustments (2023-24)	6
	<b>79,323</b>

