

IDLC Growth Fund

As at and for the period ended December 31, 2024

IDLC Growth Fund
Statement of Financial Position
As at December 31, 2024

Particulars	Notes	December 31, 2024 BDT	June 30, 2024 BDT
ASSETS			
Non Current Asset			
Preliminary and issue expenses	5	325,705	833,582
		325,705	833,582
Current Asset			
Investment in securities at market price	6	526,281,545	448,273,561
Investment in Govt. / Govt. Backed Securities (T-Bond)	7	95,727,779	19,584,652
Investment in Govt. / Govt. Backed Securities (T-Bill)	8	-	35,374,774
Account Receivables	9	12,432,543	5,570,241
Advances, deposits and prepayments	10	923,752	1,301,754
Cash and Cash Equivalents	11	102,750,912	219,745,870
		738,116,531	729,850,853
Total Assets		738,442,236	730,684,435
UNITHOLDERS' EQUITY			
Capital Fund	12	657,797,850	689,403,360
Unit Premium / (Discount)	13	43,713,100	48,631,724
Investors' Available Balance		11,285	10,556
Retained Earnings	14	32,716,340	(10,966,334)
Total Equity		734,238,576	727,079,306
LIABILITIES			
Non Current Liabilities			
		-	-
Current Liabilities			
Account Payables	15	4,203,587	3,605,047
Unclaimed Dividend	16	73	82
		4,203,660	3,605,129
Total Liabilities		4,203,660	3,605,129
Total Equity and Liabilities		738,442,236	730,684,435
Net Asset Value (NAV) Per Unit			
At cost price	17	11.53	11.12
At market price	18	11.16	10.55

The annexed notes form an integral part of these financial statements.


Managing Director

IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited



IDLC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended December 31, 2024

Particulars	Notes	Amount in BDT		Amount in BDT	
		July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023	Oct 01,2024 - Dec 31, 2024	Oct 01,2023 - Dec 31, 2023
INCOME					
Capital Gain	19	10,103,421	1,026,052	(8,687,649)	43,226
Dividend Income	20	16,528,658	5,024,315	8,183,184	3,997,934
Interest Income	21	10,695,308	10,255,689	4,663,474	5,677,370
Income against load		663	4,207	-	65
Total Income		37,328,049	16,310,263	4,159,010	9,718,595
EXPENDITURE					
Management fee		5,771,034	5,307,559	2,826,600	2,708,615
Amortization of preliminary and issue expenses	5	507,877	507,877	253,938	253,938
Trustee fee		647,668	567,718	313,671	293,318
Publication and other expenses	22	163,271	187,339	35,880	67,929
BSEC annual fee		375,460	329,112	181,838	170,040
Provisional Expense for Tax		-	1,128	-	(60,188)
Custodian fee		223,133	169,614	101,938	97,262
Bank charges and excise duty		117,170	189,186	25,365	152,891
Sales agent commission		616,185	895,420	296,666	420,322
CDBL Expenses		60,369	21,650	17,878	3,338
Total Expenditure		8,482,167	8,176,604	4,053,774	4,107,464
Profit before provision		28,845,882	8,133,658	105,235	5,611,131
(Provision) / write back of provision for Diminution in Value of Investments	23	14,836,792	106,756	(5,237,946)	280,634
Profit for the period		43,682,675	8,240,414	(5,132,710)	5,891,764
Total comprehensive Income		43,682,675	8,240,414	(5,132,710)	5,891,764
Earnings per unit	24	0.66	0.13	(0.08)	0.09

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited



IDLC Growth Fund
Statement of Changes in Equity
For the period Ended December 31, 2024

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Retained earnings	Total equity
Opening Balance	689,403,360	48,631,724	10,556	(10,966,334)	727,079,306
Unit Subscribed / (Redeemed) During the period, Net	(31,605,510)	(4,918,625)	-	-	(36,524,135)
Investors' Balance	-	-	729	-	729
Net Income During the period	-	-	-	43,682,675	43,682,675
As at December 31, 2024	657,797,850	43,713,099	11,285	32,716,341	734,238,575

For the period Ended Decemebr 31, 2023

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Retained earnings	Total equity
Opening Balance	536,808,890	36,904,229	10,788	44,419,995	618,143,902
Unit Subscribed / (Redeemed) During the period, Net	101,588,820	8,769,269	-	-	110,358,089
Investors' Balance	-	-	458	-	458
Net Income During the period	-	-	-	8,240,414	8,240,414
Dividend paid During the period	-	-	-	(37,576,622)	(37,576,622)
As at December 31, 2023	638,397,710	45,673,496	11,247	15,083,788	699,166,241

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited



IDLC Growth Fund
Statement of Cash Flows
For the period Ended December 31, 2024

Particulars	Notes	Amount in BDT	
		July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023
A. Cash Flows From / (Used in) Operating Activities			
Capital Gain / (Loss) Realized in Cash		10,077,228	1,026,052
Interest income realized in cash		9,149,841	7,337,108
Interest Income from Govt. / Govt. Backed Securities		1,207,225	-
Dividend income - received in cash		11,407,584	2,324,512
Income against Load		663	4,207
Advance, Deposits & Prepayments		(1,666,573)	(1,078,272)
Payment made for Expenses		(6,899,927)	(6,489,574)
Net Cash Flows From / (Used in) Operating Activities		23,276,039	3,124,034
B. Cash From / (Used in) Investing Activities			
Investment in Marketable Securities		(269,416,457)	(66,727,444)
Investment in IPO Shares		-	(36,950)
Proceeds from sale of marketable securities		206,724,487	31,341,321
Investment in Govt. / Govt. Backed Securities		(75,941,800)	(31,171,116)
Proceeds from sale of Govt. / Govt. Backed Securities		34,984,008	-
Net Cash Flows From / (Used in) Investing Activities		(103,649,762)	(66,594,188)
C. Cash From / (Used in) Financing Activities			
Subscribed / (Redemption) of Unit Capital, Net		(31,605,510)	101,588,820
Unit Premium / (Discount), Net		(4,918,625)	8,769,269
Increase / (Decrease) of Payable to Investors		(97,820)	(730,310)
Increase / (Decrease) of Investor's Balance		729	458
Dividend Paid for the period		(10)	(37,576,560)
Net Cash Flows From / (Used in) Financing Activities		(36,621,235)	72,051,677
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(116,994,958)	8,581,523
E. Opening Cash and Cash Equivalents		219,745,870	228,469,540
F. Closing Cash and Cash Equivalents (D+E)		102,750,912	237,051,062
Net Operating Cash flow Per Unit	22	0.35	0.06

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited



IDLC Growth Fund
Notes to the Financial Statements
As at and for the period ended 31 December 2024

1 Introduction of the Fund and its activities

1.01 Legal status and key partners of the Fund

IDLC Growth Fund (here-in-after referred to as "the Fund"), a Trust property, was established on September 11, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on October 29, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial target of paid-up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/85.

After initial public subscription, the size of the fund was BDT 28.09 crore.

Key partners of the Fund are as follows:

Sponsor : IDLC Finance PLC.

Registered Address : Bay's Galleria (1st Floor), 57 Gulshan Avenue, Dhaka - 1212.

Trustee : Bangladesh General Insurance Company Ltd.

Registered Address : 42, Dilkusha C/A, Motijheel, Dhaka - 1000.

Custodian : BRAC Bank Ltd.

Registered Address : Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka - 1208.

Asset Manager : IDLC Asset Management Ltd.

Registered Address : Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka - 1212.

1.02 Principal activities and nature of operation

IDLC Growth Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Growth Fund is to generate long-term capital appreciation from a portfolio of predominantly equity and equity related instruments.



		December 31, 2024	June 30, 2024
		BDT	BDT
5.00 Preliminary and issue expenses			
Opening balance	5.01	833,582	1,843,815
Less: Amortized during the period		(507,877)	(1,010,234)
		325,705	833,582
5.01 Opening balance			
Formation fee		2,809,350	2,809,350
Management fee		2,904,629	2,904,629
Application and registration fees paid to BSEC		1,010,000	1,010,000
CDBL fees		90,640	90,640
Trust deed registration fees		100,000	100,000
Printing and publication		458,522	458,522
Bank charges and other expenses		296,942	296,942
		7,670,083	7,670,083
Less: Interest income from Escrow Account		(617,765)	(617,765)
		7,052,318	7,052,318
Less: Amortized balance		(6,218,737)	(5,208,503)
		833,582	1,843,815
6.00 Investment in securities at market price			
Investment in listed securities at cost price	6.01	550,642,556	487,471,365
		550,642,556	487,471,365
Add/ (Less): Unrealized gain / (loss)		(24,361,011)	(39,197,804)
		526,281,545	448,273,561
6.01 Investment in listed securities at cost price			
Bank		160,803,480	68,890,608
Cement		-	72,849,753
Corporate Bond		11,799,353	11,806,515
Food & Allied		41,630,570	41,630,570
Miscellaneous		-	16,317,131
Pharmaceuticals & Chemicals		175,133,740	197,733,966
Services & Real Estate		-	5,209,360
Telecommunication		122,530,095	73,033,462
Textile		38,745,318	-
		550,642,556	487,471,365
<i>Details are mentioned in Annexure A.</i>			
7.00 Investment in Govt. / Govt. Backed Securities (T-Bond)			
G-SEC (Listed T.Bond)		95,520,985	19,579,185
Add: Appreciation (or Diminution) in the Fair Value of Investments		206,794	5,467
		95,727,779	19,584,652
<i>Details are mentioned in Annexure B.</i>			
8.00 Investment in Govt. / Govt. Backed Securities (T-Bill)			
Investment in Treasury Bills (91 Days / 182 Days / 364 Days)		-	34,984,008
Add: Accrued Interest		-	390,766
		-	35,374,774
9.00 Account Receivables			
Interest receivables	9.01	6,708,219	4,513,963
Receivables on sale of securities		-	453,028
Dividend receivables	9.02	5,724,324	603,250
		12,432,543	5,570,241



		December 31, 2024	June 30, 2024
9.01 Interest receivables			
Term Deposit		1,530,561	3,472,075
Treasury Bond		5,177,658	1,041,888
		6,708,219	4,513,963
9.02 Dividend receivables			
Beximco Pharmaceuticals Ltd.		3,556,884	-
Square Textiles PLC.		2,167,440	-
Marico Bangladesh Ltd.		-	543,400
Bata Shoe Company (Bangladesh) Limited		-	59,850
		5,724,324	603,250
10.00 Advances, deposits and prepayments			
Annual fee - BSEC		310,661	686,121
Trustee fee		611,963	614,505
Withholding AIT		1,128	1,128
		923,752	1,301,754
11.00 Cash and Cash Equivalents			
Bank Deposits	11.01	30,007,707	42,151,997
Term Deposits	11.02	72,743,205	177,593,873
		102,750,912	219,745,870
11.01 Bank Deposits			
Bank	Account No.	Type	
BRAC Bank PLC	1551-2038-2622-8001	CA	9,896,040
	1501-2038-2622-8006	CA	14,995,206
	1501-2038-2622-8005	CA	4,353,285
Standard Chartered Bank	02130870901	CD	45,706
The City Bank PLC	1123362736001	CETA	643,592
	1123362736002	CETA	64,031
	1103362736001	CETA	9,847
		30,007,707	42,151,997
11.02 Term Deposits			
NBFI	Tenure		
IDLC Finance PLC	3 Months	72,743,205	177,593,873
		72,743,205	177,593,873
12.00 Capital Fund			
Opening Balance		689,403,360	536,808,890
Add: Units Subscribed During the period		93,080,440	263,329,000
Less: Units Redeemed During the period		(124,685,950)	(110,734,530)
		657,797,850	689,403,360
12.01 Capital Allotment, Net			
Allotment period	Investor Category	No. of Units	Face Value
2018 - 24	Sponsor & General	68,940,336	10
2024 - 25	General	(3,160,551)	10
		65,779,785	657,797,850
			689,403,360

All the transactions are held through Banking Channel.



	December 31, 2024	June 30, 2024
13.00 Unit Premium / (Discount)		
Opening Balance	48,631,724	36,904,229
Add: Addition for change in Unit Premium / (Discount)	9,617,133	12,525,000
Less: Reverse for change in Unit Premium / (Discount)	(14,535,758)	(797,505)
	43,713,100	48,631,724
14.00 Retained Earnings		
Opening Balance	(10,966,334)	44,419,995
Less: Dividend Paid During the period	-	(37,576,622)
	(10,966,334)	6,843,373
Add: Net Income During the period	43,682,675	(17,809,707)
	32,716,340	(10,966,334)
15.00 Account Payables		
Management Fees	2,826,600	2,738,202
Custodian Fees	220,250	200,829
Provision for Tax	1,128	1,128
Sales Agent Commission	366,126	317,138
Publication and Other Expenses	35,880	63,930
Audit Fees	-	34,500
Payment in Process	661,965	16,840
Payable to the Investors	80,135	177,956
CDBL Fees	11,502	54,524
	4,203,587	3,605,047
16.00 Unclaimed Dividend		
Up to 1 year	-	63
Over 01 year within 3 years	73	20
	73	82
17.00 Net Asset Value (NAV) Per Unit at Cost		
Total Asset Value at Market Price	738,442,236	730,684,435
Less: Unrealized Gain / (Loss)	(24,361,011)	(39,197,804)
Total Asset Value at Cost Price	762,803,247	769,882,238
Less: Account Payables	4,203,587	3,605,047
Unclaimed Dividend	73	82
NAV at Cost Price	758,599,586	766,277,109
Number of Units	65,779,785	68,940,336
	11.53	11.12
18.00 Net Asset Value (NAV) Per Unit at Market Price		
NAV at Cost Price	758,599,586	766,277,109
Add: Unrealized Gain / (Loss)	(24,361,011)	(39,197,804)
NAV at Market Price	734,238,575	727,079,305
Number of Units	65,779,785	68,940,336
	11.16	10.55



		Amount in BDT	
		July 01, 2024 - Dec 31, 2024	July 01, 2023 - Dec 31, 2023
19.00 Capital Gain			
BRAC Bank PLC	12,585,267	-	
Prime Bank PLC	153,749	-	
LafargeHolcim Bangladesh PLC.	(11,237,233)	(15,494)	
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	296		
Olympic Industries Ltd.	-	718,712	
Berger Paints Bangladesh Ltd.	(1,052,952)	-	
Marico Bangladesh Ltd.	-	11,087	
Square Pharmaceuticals PLC	510,270		
MK Footwear PLC	-	311,748	
Grameenphone Ltd.	9,367,200	-	
Bata Shoe Company (Bangladesh) Limited	(223,177)	-	
	10,103,421	1,026,052	
20.00 Dividend Income			
BRAC Bank PLC	30	6	
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	622,322	815,325	
British American Tobacco Bangladesh Company Limited	1,236,210	-	
Berger Paints Bangladesh Ltd.	430,650	-	
Olympic Industries Ltd.	-	1,077,258	
Beximco Pharmaceuticals Ltd.	3,556,884	1,406,045	
The IBN SINA Pharmaceutical Industry PLC	-	211,056	
Marico Bangladesh Ltd.	3,939,650	-	
Square Pharmaceuticals PLC	-	1,514,625.00	
Grameenphone Ltd.	4,575,472	-	
Square Textiles PLC.	2,167,440	-	
	16,528,658	5,024,315	
21.00 Interest Income			
Term Deposit	5,508,765	8,637,218	
Bank Deposits	1,699,561	1,447,573	
Treasury Bills	625,226	170,898	
Tresurey Bonds	2,861,755	-	
	10,695,308	10,255,689	
22.00 Publication and other expenses			
Renewal and Registration Fees	-	27,015	
Printing and Publication Expenses	161,471	157,546	
BO Account Maintenance Fees	1,800	1,800	
Other Operational Expenses	-	979	
	163,271	187,339	
23.00 (Provision) / Write Back of Provision for Diminution in Value of Investments			
Opening Balance	(39,197,804)	(9,322,697)	
(Add) / Less: (Addition) / deduction during the period	14,836,792	106,756	
	(24,361,011)	(9,215,941)	
24.00 Earnings Per Unit			
Net Income for the period	43,682,675	8,240,414	
Number of Units	65,779,785	63,839,771	
	0.66	0.13	
25.00 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period	23,276,039	3,124,034	
Number of Units	65,779,785	63,839,771	
	0.35	0.05	


 Managing Director
 IDLC Asset Management Limited




 Compliance Officer
 IDLC Asset Management Limited

Annexure A

IDLC Growth Fund
Details of Investment in Securities
As at December 31, 2024

A. Investment in Listed Securities

Amount in BDT

Sl.	Sector	Name of The Company	Nos. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
01	Bank	Brac Bank PLC	1,326,061	34.27	45,447,948.73	49.00	64,976,989	8.80%	19,529,040
02		The City Bank PLC	867,000	24.55	21,286,477.62	22.40	19,420,800	2.63%	(1,865,678)
03		Eastern Bank PLC	1,363,000	26.98	36,779,365.31	24.70	33,666,100	4.56%	(3,113,265)
04		Prime Bank PLC	1,196,000	22.75	27,212,463.50	23.40	27,986,400	3.79%	773,937
05		Pubali Bank PLC.	1,099,500	27.36	30,077,225.13	29.30	32,215,350	4.36%	2,138,125
					160,803,480		178,265,639	24.14%	17,462,159
06	Corporate Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	3,159	3,735.15	11,799,353.42	4,100.00	12,951,900	1.75%	1,152,547
					11,799,353		12,951,900	1.75%	1,152,547
07	Food & Allied	British American Tobacco bangladesh Company Ltd.	82,414	505.14	41,630,569.67	367.60	30,295,386	4.10%	(11,335,183)
					41,630,570		30,295,386	4.10%	(11,335,183)
08	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Ltd.	889,221	123.31	109,650,807.78	81.60	72,560,434	9.83%	(37,090,374)
09		Marico Bangladesh Ltd.	27,170	2,410.12	65,482,932.48	2,282.80	62,023,676	8.40%	(3,459,256)
					175,133,740		134,584,110	18.23%	(40,549,631)
10	Telecommunication	Grameenphone Ltd.	214,967	241.86	51,991,721.82	323.10	69,455,838	9.41%	17,464,116
11		Robi Axiata PLC	2,376,990	29.68	70,538,372.74	28.30	67,268,817	9.11%	(3,269,556)
					122,530,095		136,724,655	18.52%	14,194,560
12	Textile	Square Textile Ltd.	677,325	57.20	38,745,317.86	49.40	33,459,855	4.53%	(5,285,463)
					38,745,318		33,459,855	4.53%	(5,285,463)
Total					550,642,556		526,281,545	71.27%	(24,361,011)



IDLC Growth Fund
Details of Investment in Govt. / Govt. Backed Securities (T-Bond)
As at December 31, 2024

A. Investment in Govt. / Govt. Backed Securities (T-Bond)

Amount in BDT

Sl.	Name of the Instrument	Instrument Type	No. of Securities	Face Value	Average Cost	Total Cost	Yield	Average Fair value	Total Fair value	% of Total Assets	Appreciation (or Diminution)
1	20Y BGTB 25/01/2043	G-SEC (T.Bond)	270,000	27,000,000	72.52	19,579,185	12.79%	73.28	19,785,835	2.68%	206,650
2	20Y BGTB 28/07/2044	G-SEC (T.Bond)	96,000	9,600,000	100.04	9,603,734	12.74%	100.04	9,603,702	1.30%	(32.63)
3	20Y BGTB 28/07/2044	G-SEC (T.Bond)	105,000	10,500,000	100.07	10,507,550	12.74%	100.07	10,507,387	1.42%	(162.25)
4	20Y BGTB 28/07/2044	G-SEC (T.Bond)	559,000	55,900,000	99.88	55,830,516	12.76%	99.88	55,830,855	7.56%	338.57
					372.50	95,520,985			95,727,779	12.96%	206,794



Annexure C

IDLC Growth Fund

Fees Calculation on weekly average NAV

Period : July 01, 2024 - December 31, 2024

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 6), 2024	730,621,614	20,720	20,720	185,867	185,867	12,011	12,011
(Jul 7 - Jul 13), 2024	735,157,122	24,323	45,043	217,715	403,583	14,100	26,112
(Jul 14 - Jul 20), 2024	732,973,392	24,251	69,294	217,297	620,880	14,058	40,170
(Jul 21 - Jul 27), 2024	739,671,693	24,472	93,766	218,582	839,461	14,187	54,357
(Jul 28 - Aug 3), 2024	734,101,718	24,288	118,054	217,514	1,056,975	14,080	68,437
(Aug 4 - Aug 10), 2024	758,995,427	25,112	143,166	222,288	1,279,264	14,558	82,995
(Aug 11 - Aug 17), 2024	811,456,083	26,847	170,013	232,345	1,511,609	15,563	98,558
(Aug 18 - Aug 24), 2024	800,747,508	26,492	196,505	230,289	1,741,898	15,358	113,916
(Aug 25 - Aug 31), 2024	793,907,350	26,265	222,770	228,975	1,970,873	15,226	129,142
(Sep 1 - Sep 7), 2024	797,864,802	26,396	249,166	229,732	2,200,605	15,302	144,444
(Sep 8 - Sep 14), 2024	787,826,456	26,064	275,230	227,806	2,428,411	15,109	159,553
(Sep 15 - Sep 21), 2024	781,224,308	25,845	301,075	226,541	2,654,952	14,983	174,536
(Sep 22 - Sep 28), 2024	775,926,058	25,670	326,745	225,525	2,880,477	14,881	189,418
(Sep 29 - Oct 5), 2024	737,388,455	24,395	351,141	218,134	3,098,611	14,142	203,560
(Oct 6 - Oct 12), 2024	720,227,308	23,828	374,968	214,843	3,313,454	13,813	217,373
(Oct 13 - Oct 19), 2024	717,121,868	23,725	398,693	214,248	3,527,702	13,754	231,126
(Oct 20 - Oct 26), 2024	702,139,694	23,229	421,923	211,375	3,739,077	13,466	244,593
(Oct 27 - Nov 2), 2024	700,953,833	23,190	445,113	211,148	3,950,225	13,444	258,036
(Nov 3 - Nov 9), 2024	716,406,599	23,702	468,815	214,115	4,164,340	13,740	271,777
(Nov 10 - Nov 16), 2024	727,739,313	24,077	492,891	216,289	4,380,629	13,958	285,734
(Nov 17 - Nov 23), 2024	728,514,851	24,103	516,994	216,437	4,597,066	13,972	299,707
(Nov 24 - Nov 30), 2024	724,145,444	23,958	540,952	215,600	4,812,666	13,889	313,595
(Dec 1 - Dec 7), 2024	726,514,919	24,037	564,989	216,055	5,028,721	13,934	327,530
(Dec 8 - Dec 14), 2024	721,071,511	23,857	588,845	215,011	5,243,732	13,830	341,360
(Dec 15 - Dec 21), 2024	730,911,925	24,182	613,028	216,899	5,460,631	14,019	355,378
(Dec 22 - Dec 28), 2024	732,260,804	24,227	637,254	217,157	5,677,789	14,045	369,423
(Dec 29 - Dec 31), 2024	734,430,565	10,414	647,668	93,246	5,771,034	6,037	375,460



Annexure D

IDLC Growth Fund

Custodian Fee Calculation

Period : July 01, 2024 - December 31, 2024

SN	Month	Holding Listed Securities @ Market Value	Holding Non-Listed Securities @ Face Value	Transaction Amount (No. of Trans. X 200)	Custodian Fee 0.05% @ p.a. + Trans. Fee	Custodian Fee 0.09% @ p.a.	Actual Custodian Fee (Lower one)	Cumulative
1	July	435,617,543	256,820,374	800	34,652	51,933	34,652	34,652
2	August	650,072,716	108,701,797	6,800	43,142	56,908	43,142	77,794
3	September	634,173,080	61,969,638	4,800	46,322	52,211	46,322	124,116
4	October	518,320,145	77,937,235	4,800	37,405	44,719	37,405	161,521
5	November	521,105,442	168,436,838	0	30,229	51,716	30,229	191,751
6	December	526,281,545	168,470,984	600	34,303	52,106	34,303	226,054

Particulars	Amount
Calculated Fee for the period (July 1, 2024 - September 30, 2024)	226,054
Less : Prior Period Adjustments (2023-24)	(2,921)
	223,133

Details of CDBL Expenses

Period : July 01, 2024 - December 31, 2024

Particulars	Amount
CDS Bill - July' 2024	1,021
CDS Bill - Aug' 2024	21,485
CDS Bill - Sep' 2024	19,978
CDS Bill - Oct' 2024	17,877
CDS Bill - Dec' 2024	2
Add : Prior Period Adjustments (2023-24)	6
	60,369

