

IDLC Growth Fund

As at and for the period ended September 30, 2024

IDLC Growth Fund
Statement of Financial Position
As at September 30, 2024

Particulars	Notes	September 30, 2024	June 30, 2024
		BDT	BDT
ASSETS			
Non Current Asset			
Preliminary and issue expenses	5	579,643	833,582
		<u>579,643</u>	<u>833,582</u>
Current Asset			
Investment in securities at market price	6	634,173,080	448,273,561
Investment in Govt. / Govt. Backed Securities (T-Bond)	7	30,192,726	19,584,652
Investment in Govt. / Govt. Backed Securities (T-Bill)	8	-	35,374,774
Account Receivables	9	28,938,472	5,570,241
Advances, deposits and prepayments	10	774,136	1,301,754
Cash and Cash Equivalents	11	76,015,096	219,745,870
		<u>770,093,509</u>	<u>729,850,853</u>
Total Assets		<u>770,673,153</u>	<u>730,684,435</u>
UNITHOLDERS' EQUITY			
Capital Fund	12	682,056,860	689,403,360
Unit Premium / (Discount)	13	46,873,977	48,631,724
Investors' Available Balance		11,381	10,556
Retained Earnings	14	37,849,051	(10,966,334)
Total Equity		<u>766,791,269</u>	<u>727,079,306</u>
LIABILITIES			
Non Current Liabilities		-	-
Current Liabilities			
Account Payables	15	3,881,801	3,605,047
Unclaimed Dividend	16	82	82
		<u>3,881,883</u>	<u>3,605,129</u>
Total Liabilities		<u>3,881,883</u>	<u>3,605,129</u>
Total Equity and Liabilities		<u>770,673,153</u>	<u>730,684,435</u>
Net Asset Value (NAV) Per Unit			
At cost price	17	11.52	11.12
At market price	18	11.24	10.55

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Head of Finance & Admin
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited

IDLC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended September 30, 2024

Particulars	Notes	Amount in BDT	
		July 01, 2024 - Sept. 30, 2024	July 01, 2023 - Sept. 30, 2023
INCOME			
Capital Gain	19	18,791,070	982,826
Dividend Income	20	8,345,474	1,026,381
Interest Income	21	6,031,834	4,578,319
Income against load		663	4,142
Total Income		33,169,040	6,591,668
EXPENDITURE			
Management fee		2,944,434	2,598,944
Amortization of preliminary and issue expenses	5	253,938	253,939
Trustee fee		333,997	274,400
Publication and other expenses	22	127,391	119,411
BSEC annual fee		193,622	159,073
Provisional Expense for Tax		-	61,316
Custodian fee		121,195	72,352
Bank charges and excise duty		91,805	36,295
Sales agent commission		319,520	475,097
CDBL Expenses		42,491	18,313
Total Expenditure		4,428,393	4,069,140
Profit before provision		28,740,647	2,522,528
(Provision) / write back of provision for Diminution in Value of Investments	23	20,074,738	(173,878)
Profit for the period		48,815,385	2,348,650
Total comprehensive income		48,815,385	2,348,650
Earnings per unit	24	0.72	0.04

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Head of Finance & Admin
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited

IDLC Growth Fund
Statement of Changes in Equity
For the period Ended September 30, 2024

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Retained earnings	Total equity
Opening Balance	689,403,360	48,631,724	10,556	(10,966,334)	727,079,306
Unit Subscribed / (Redeemed) During the period, Net	(7,346,500)	(1,757,747)	-	-	(9,104,247)
Investors' Balance	-	-	825	-	825
Net Income During the period	-	-	-	48,815,385	48,815,385
Dividend Paid During the period	-	-	-	-	-
As at September 30, 2024	682,056,860	46,873,977	11,381	37,849,051	766,791,269

For the period Ended September 30, 2023

Particulars	Capital fund	Unit premium/ (discount)	Investors' balance	Retained earnings	Total equity
Opening Balance	536,808,890	36,904,229	10,788	44,419,995	618,143,902
Unit Subscribed / (Redeemed) During the period, Net	58,627,190	4,951,551	-	-	63,578,741
Investors' Balance	-	-	9,079	-	9,079
Net Income During the period	-	-	-	2,348,650	2,348,650
Dividend paid During the period	-	-	-	(37,576,622)	(37,576,622)
As at September 30, 2023	595,436,080	41,855,779	19,867	9,192,024	646,503,750

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Head of Finance & Admin
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited

IDLC Growth Fund

Statement of Cash Flows

For the period Ended September 30, 2024

Particulars	Notes	Amount in BDT	
		July 01, 2024 - September 30, 2024	July 01, 2023 - September 30, 2023
A. Cash Flows From / (Used in) Operating Activities			
Capital Gain / (Loss) Realized in Cash		7,726,842	982,826
Interest income realized in cash		6,483,986	2,299,508
Interest Income from Govt. / Govt. Backed Securities		1,207,225	-
Dividend income - received in cash		8,518,074	815,325
Income against Load		663	4,142
Advance, Deposits & Prepayments		1,008,917	(530,759)
Payment made for Expenses		(3,306,904)	(3,211,271)
Net Cash Flows From / (Used in) Operating Activities		21,638,803	359,771
B. Cash From / (Used in) Investing Activities			
Investment in Marketable Securities		(239,283,668)	(37,843,038)
Proceeds from sale of marketable securities		58,604,232	31,385,436
Investment in Govt. / Govt. Backed Securities		(10,507,550)	-
Proceeds from sale of Govt. / Govt. Backed Securities		34,984,008	-
Net Cash Flows From / (Used in) Investing Activities		(156,202,978)	(6,457,602)
C. Cash From / (Used in) Financing Activities			
Subscribed / (Redemption) of Unit Capital, Net		(7,346,500)	58,627,190
Unit Premium / (Discount), Net		(1,757,747)	4,951,551
Increase / (Decrease) of Payable to Investors		(63,178)	(613,775)
Increase / (Decrease) of Investor's Balance		825	9,079
Dividend Paid for the period		-	(37,576,560)
Net Cash Flows From / (Used in) Financing Activities		(9,166,600)	25,397,486
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(143,730,774)	19,299,655
E. Opening Cash and Cash Equivalents		219,745,870	228,469,540
F. Closing Cash and Cash Equivalents (D+E)		76,015,096	247,769,195
Net Operating Cash flow Per Unit	22	0.32	0.01

The annexed notes form an integral part of these financial statements.


Managing Director
IDLC Asset Management Limited


Head of Finance & Admin
IDLC Asset Management Limited


Compliance Officer
IDLC Asset Management Limited

IDLC Growth Fund
Notes to the Financial Statements
As at and for the period ended 30 September 2024

1 Introduction of the Fund and its activities

1.01 Legal status and key partners of the Fund

IDLC Growth Fund (here-in-after referred to as “the Fund”), a Trust property, was established on September 11, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on October 29, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial target of paid-up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Securities and Exchange Commission (Mutual Fund) Rules, 2001 as an open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/85.

After initial public subscription, the size of the fund was BDT 28.09 crore.

Key partners of the Fund are as follows:

Sponsor : IDLC Finance PLC.

Registered Address : Bay’s Galleria (1st Floor), 57 Gulshan Avenue, Dhaka - 1212.

Trustee : Bangladesh General Insurance Company Ltd.

Registered Address : 42, Dilkusha C/A, Motijheel, Dhaka - 1000.

Custodian : BRAC Bank Ltd.

Registered Address : Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka - 1208.

Asset Manager : IDLC Asset Management Ltd.

Registered Address : Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka - 1212.

1.02 Principal activities and nature of operation

IDLC Growth Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Growth Fund is to generate long-term capital appreciation from a portfolio of predominantly equity and equity related instruments.

		September 30, 2024	June 30, 2024
		BDT	BDT
5.00 Preliminary and Issue expenses			
Opening balance	5.01	833,582	1,843,815
Less: Amortized during the period		(253,938)	(1,010,234)
		579,643	833,582
5.01 Opening balance			
Formation fee		2,809,350	2,809,350
Management fee		2,904,629	2,904,629
Application and registration fees paid to BSEC		1,010,000	1,010,000
CDBL fees		90,640	90,640
Trust deed registration fees		100,000	100,000
Printing and publication		458,522	458,522
Bank charges and other expenses		296,942	296,942
		7,670,083	7,670,083
Less: Interest income from Escrow Account		(617,765)	(617,765)
		7,052,318	7,052,318
Less: Amortized balance		(6,218,737)	(5,208,503)
		833,582	1,843,815
6.00 Investment in securities at market price			
Investment in listed securities at cost price	6.01	653,296,146	487,471,365
		653,296,146	487,471,365
Add/ (Less): Unrealized gain / (loss)		(19,123,066)	(39,197,804)
		634,173,080	448,273,561
6.01 Investment in listed securities at cost price			
Bank		147,389,022	68,890,608
Cement		51,127,300	72,849,753
Corporate Bond		11,806,515	11,806,515
Food & Allied		41,630,570	41,630,570
Miscellaneous		5,018,470	16,317,131
Pharmaceuticals & Chemicals		235,048,855	197,733,966
Services & Real Estate		-	5,209,360
Telecommunication		122,530,096	73,033,462
Textile		38,745,318	-
		653,296,146	487,471,365
<i>Details are mentioned in Annexure A.</i>			
7.00 Investment in Govt. / Govt. Backed Securities (T-Bond)			
G-SEC (Listed T.Bond)		30,086,735	19,579,185
Add: Appreciation (or Diminution) in the Fair Value of Investments		105,991	5,467
		30,192,726	19,584,652
<i>Details are mentioned in Annexure B.</i>			
8.00 Investment in Govt. / Govt. Backed Securities (T-Bill)			
Investment in Treasury Bills (91 Days / 182 Days / 364 Days)		-	34,984,008
Add: Accrued Interest		-	390,766
		-	35,374,774
9.00 Account Receivables			
Interest receivables	9.01	2,135,911	4,513,963
Receivables on sale of securities		26,371,911	453,028
Dividend receivables	9.02	430,650	603,250
		28,938,472	5,570,241
9.01 Interest receivables			
Term Deposit		739,265	3,472,075
Bank Deposit		716,648	-
Treasury Bond		679,998	1,041,888
		2,135,911	4,513,963

		September 30, 2024	June 30, 2024																																			
9.02 Dividend receivables																																						
Berger Paints Bangladesh Ltd.		430,650	-																																			
Marico Bangladesh Ltd.		-	543,400																																			
Bata Shoe Company (Bangladesh) Limited		-	59,850																																			
		430,650	603,250																																			
10.00 Advances, deposits and prepayments																																						
Annual fee - BSEC		492,499	686,121																																			
Trustee fee		280,508	614,505																																			
Withholding AIT		1,128	1,128																																			
		774,136	1,301,754																																			
11.00 Cash and Cash Equivalents																																						
Bank Deposits	11.01	44,238,183	42,151,997																																			
Term Deposits	11.02	31,776,912	177,593,873																																			
		76,015,096	219,745,870																																			
11.01 Bank Deposits																																						
<table><tr><th>Bank</th><th>Account No.</th><th>Type</th></tr><tr><td rowspan="3">BRAC Bank PLC</td><td>1551-2038-2622-8001</td><td>CA</td></tr><tr><td>1501-2038-2622-8006</td><td>CA</td></tr><tr><td>1501-2038-2622-8005</td><td>CA</td></tr><tr><td>Standard Chartered Bank</td><td>02130870901</td><td>CD</td></tr><tr><td rowspan="3">The City Bank PLC</td><td>1123362736001</td><td>CETA</td></tr><tr><td>1123362736002</td><td>CETA</td></tr><tr><td>1103362736001</td><td>CETA</td></tr></table>		Bank	Account No.	Type	BRAC Bank PLC	1551-2038-2622-8001	CA	1501-2038-2622-8006	CA	1501-2038-2622-8005	CA	Standard Chartered Bank	02130870901	CD	The City Bank PLC	1123362736001	CETA	1123362736002	CETA	1103362736001	CETA	<table><tr><td>21,273,915</td><td>29,540,058</td></tr><tr><td>22,184,228</td><td>11,415,606</td></tr><tr><td>403,350</td><td>618,794</td></tr><tr><td>156,293</td><td>112,142</td></tr><tr><td>139,577</td><td>84,577</td></tr><tr><td>70,619</td><td>370,619</td></tr><tr><td>10,202</td><td>10,202</td></tr><tr><td>44,238,183</td><td>42,151,997</td></tr></table>	21,273,915	29,540,058	22,184,228	11,415,606	403,350	618,794	156,293	112,142	139,577	84,577	70,619	370,619	10,202	10,202	44,238,183	42,151,997
Bank	Account No.	Type																																				
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11.02 Term Deposits																																						
<table><tr><th>NBFI</th><th>Tenure</th></tr><tr><td>IDLC Finance PLC</td><td>3 Months</td></tr></table>		NBFI	Tenure	IDLC Finance PLC	3 Months	<table><tr><td>31,776,912</td><td>177,593,873</td></tr><tr><td>31,776,912</td><td>177,593,873</td></tr></table>	31,776,912	177,593,873	31,776,912	177,593,873																												
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IDLC Finance PLC	3 Months																																					
31,776,912	177,593,873																																					
31,776,912	177,593,873																																					
12.00 Capital Fund																																						
Opening Balance		689,403,360	536,808,890																																			
Add: Units Subscribed During the period		48,306,540	263,329,000																																			
Less: Units Redeemed During the period		(55,653,040)	(110,734,530)																																			
		682,056,860	689,403,360																																			
12.01 Capital Allotment, Net																																						
<table><tr><th>Allotment period</th><th>Investor Category</th><th>No. of Units</th><th>Face Value</th></tr><tr><td>2018 - 24</td><td>Sponsor & General</td><td>68,940,336</td><td>10</td></tr><tr><td>2024 - 25</td><td>General</td><td>(734,650)</td><td>10</td></tr></table>		Allotment period	Investor Category	No. of Units	Face Value	2018 - 24	Sponsor & General	68,940,336	10	2024 - 25	General	(734,650)	10	<table><tr><td>689,403,360</td><td>689,403,360</td></tr><tr><td>(7,346,500)</td><td>-</td></tr><tr><td>682,056,860</td><td>689,403,360</td></tr></table>	689,403,360	689,403,360	(7,346,500)	-	682,056,860	689,403,360																		
Allotment period	Investor Category	No. of Units	Face Value																																			
2018 - 24	Sponsor & General	68,940,336	10																																			
2024 - 25	General	(734,650)	10																																			
689,403,360	689,403,360																																					
(7,346,500)	-																																					
682,056,860	689,403,360																																					
		682,056,860	689,403,360																																			
<i>All the transactions are held through Banking Channel.</i>																																						
13.00 Unit Premium / (Discount)																																						
Opening Balance		48,631,724	36,904,229																																			
Add: Addition for change in Unit Premium / (Discount)		4,946,737	12,525,000																																			
Less: Reverse for change in Unit Premium / (Discount)		(6,704,484)	(797,505)																																			
		46,873,977	48,631,724																																			
14.00 Retained Earnings																																						
Opening Balance		(10,966,334)	44,419,995																																			
Less: Dividend Paid During the period		-	(37,576,622)																																			
		(10,966,334)	6,843,373																																			
Add: Net Income During the period		48,815,385	(17,809,707)																																			
		37,849,051	(10,966,334)																																			
15.00 Account Payables																																						
Management Fees		2,944,434	2,738,202																																			
Custodian Fees		118,312	200,829																																			
Provision for Tax		1,128	1,128																																			
Sales Agent Commission		389,368	317,138																																			
Publication and Other Expenses		54,252	63,930																																			
Audit Fees		7,500	34,500																																			
Payment in Process		220,551	16,840																																			
Payable to the Investors		114,777	177,956																																			
CDBL Fees		31,478	54,524																																			
		3,881,801	3,605,047																																			

	September 30, 2024	June 30, 2024
16.00 Unclaimed Dividend		
Up to 1 year	-	63
Over 01 year within 3 years	72	20
Over three years	10	-
	82	82
17.00 Net Asset Value (NAV) Per Unit at Cost		
Total Asset Value at Market Price	770,673,153	730,684,435
Less: Unrealized Gain / (Loss)	(19,123,066)	(39,197,804)
Total Asset Value at Cost Price	789,796,218	769,882,238
Less: Account Payables	3,881,801	3,605,047
Unclaimed Dividend	82	82
NAV at Cost Price	785,914,334	766,277,109
Number of Units	68,205,686	68,940,336
	11.52	11.12
18.00 Net Asset Value (NAV) Per Unit at Market Price		
NAV at Cost Price	785,914,334	766,277,109
Add: Unrealized Gain / (Loss)	(19,123,066)	(39,197,804)
NAV at Market Price	766,791,269	727,079,305
Number of Units	68,205,686	68,940,336
	11.24	10.55

		Amount in BDT	
		July 01, 2024 - Sept. 30, 2024	July 01, 2023 - Sept. 30, 2023
19.00 Capital Gain			
BRAC Bank PLC	11,609,105	-	
Prime Bank PLC	153,749	-	
LafargeHolcim Bangladesh PLC.	(1,441,897)	(15,494)	
Olympic Industries Ltd.	-	686,573	
Berger Paints Bangladesh Ltd.	(673,911)	-	
MK Footwear PLC	-	311,748	
Grameenphone Ltd.	9,367,200	-	
Bata Shoe Company (Bangladesh) Limited	(223,177)	-	
	18,791,070	982,826	
20.00 Dividend Income			
BRAC Bank PLC	30	-	
APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	622,322	815,325	
Berger Paints Bangladesh Ltd.	430,650	-	
The IBN SINA Pharmaceutical Industry PLC	-	211,056	
Marico Bangladesh Ltd.	2,717,000	-	
Grameenphone Ltd.	4,575,472	-	
	8,345,474	1,026,381	
21.00 Interest Income			
Term Deposit	3,751,176	3,740,402	
Bank Deposits	716,648	837,916	
Treasury Bills	625,226	-	
Tresurey Bonds	938,784	-	
	6,031,834	4,578,319	
22.00 Publication and other expenses			
Renewal and Registration Fees	-	6,900	
Printing and Publication Expenses	125,591	110,711	
BO Account Maintenance Fees	1,800	1,800	
	127,391	119,411	
23.00 (Provision) / Write Back of Provision for Diminution in Value of Investments			
Opening Balance	(39,197,804)	(9,322,697)	
(Add) / Less: (Addition) / deduction during the period	20,074,738	(173,878)	
	(19,123,066)	(9,496,575)	
24.00 Earnings Per Unit			
Net Income for the period	48,815,385	2,348,650	
Number of Units	68,205,686	59,543,608	
	0.72	0.04	
25.00 Net Operating Cash Flow Per Unit			
Net Operating Cash Flow for the period	21,638,803	359,771	
Number of Units	68,205,686	59,543,608	
	0.32	0.01	


Managing Director
 IDLC Asset Management Limited


Head of Finance & Admin
 IDLC Asset Management Limited


Compliance Officer
 IDLC Asset Management Limited

IDLC Growth Fund
Details of Investment in Securities
As at September 30, 2024

A. Investment in Listed Securities

Amount in BDT

Sl.	Sector	Name of The Company	Nos. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
01	Bank	Brac Bank PLC	1,383,061	34.27	47,401,503	54.20	74,961,906	9.73%	27,560,403
02		The City Bank PLC	867,000	24.55	21,286,477	22.60	19,594,200	2.54%	(1,692,277)
03		Eastern Bank PLC	763,000	28.06	21,411,353	25.60	19,532,800	2.53%	(1,878,553)
04		Prime Bank PLC	1,196,000	22.75	27,212,464	23.20	27,747,200	3.60%	534,736
05		Pubali Bank PLC.	1,099,500	27.36	30,077,225	25.60	28,147,200	3.65%	(1,930,025)
					147,389,022		169,983,306	22.06%	22,594,284
06	Cement	LafargeHolcim Bangladesh Limited	737,155	69.36	51,127,300	61.70	45,482,464	5.90%	(5,644,837)
					51,127,300		45,482,464	5.90%	(5,644,837)
07	Corporate Bond	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	3,161	3,735.06	11,806,515	4,288.00	13,554,368	1.76%	1,747,853
					11,806,515		13,554,368	1.76%	1,747,853
08	Food & Allied	British American Tobacco bangladesh Company Ltd.	82,414	505.14	41,630,570	394.10	32,479,357	4.21%	(9,151,212)
					41,630,570		32,479,357	4.21%	(9,151,212)
09	Miscellaneous	Berger Paints Bangladesh Ltd.	2,649	1,894.48	5,018,470	1,778.40	4,710,982	0.61%	(307,488)
					5,018,470		4,710,982	0.61%	(307,488)
10	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Ltd.	829,221	126.97	105,285,826	73.00	60,533,133	7.85%	(44,752,693)
11		Marico Bangladesh Ltd.	27,170	2,410.12	65,482,932	2,311.90	62,814,323	8.15%	(2,668,609)
12		Square Pharmaceuticals PLC	298,900	215.06	64,280,096	229.20	68,507,880	8.89%	4,227,784
					235,048,855		191,855,336	24.89%	(43,193,519)
13	Telecommunication	Grameenphone Ltd.	214,967	241.86	51,991,722	350.20	75,281,443	9.77%	23,289,721
14		Robi Axiata PLC	2,376,990	29.68	70,538,374	27.60	65,604,924	8.51%	(4,933,450)
					122,530,096		140,886,367	18.28%	18,356,272
15	Textile	Square Textile Ltd.	677,325	57.20	38,745,318	52.00	35,220,900	4.57%	(3,524,418)
					38,745,318		35,220,900	4.57%	(3,524,418)
Sub-Total					653,296,146		634,173,080	82.29%	(19,123,066)

IDLC Growth Fund
Details of Investment in Govt. / Govt. Backed Securities (T-Bond)
As at September 30, 2024

A. Investment in Govt. / Govt. Backed Securities (T-Bond)

Amount in BDT

Sl.	Name of the Instrument	Instrument Type	No. of Securities	Face Value	Average Cost	Total Cost	Yield	Average Fair value	Total Fair value	% of Total Assets	Appreciation (or Diminution)
1	20Y BGTB 25/01/2043	G-SEC (T.Bond)	270,000	27,000,000	72.52	19,579,185	12.79%	72.91	19,685,244	2.69%	106,059
2	20Y BGTB 28/07/2044	G-SEC (T.Bond)	105,000	10,500,000	100.07	10,507,550	12.74%	100.07	10,507,482	1.44%	- 67
					172.59	30,086,735			30,192,726	4.13%	105,991

IDLC Growth Fund

Fees Calculation on weekly average NAV

Period : July 01, 2024 - September 30, 2024

Week	Average NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 6), 2024	730,621,614	20,720	20,720	185,867	185,867	12,011	12,011
(Jul 7 - Jul 13), 2024	735,157,122	24,323	45,043	217,715	403,583	14,100	26,112
(Jul 14 - Jul 20), 2024	732,973,392	24,251	69,294	217,297	620,880	14,058	40,170
(Jul 21 - Jul 27), 2024	739,671,693	24,472	93,766	218,582	839,461	14,187	54,357
(Jul 28 - Aug 3), 2024	734,101,718	24,288	118,054	217,514	1,056,975	14,080	68,437
(Aug 4 - Aug 10), 2024	758,995,427	25,112	143,166	222,288	1,279,264	14,558	82,995
(Aug 11 - Aug 17), 2024	811,456,083	26,847	170,013	232,345	1,511,609	15,563	98,558
(Aug 18 - Aug 24), 2024	800,747,508	26,492	196,505	230,289	1,741,898	15,358	113,916
(Aug 25 - Aug 31), 2024	793,907,350	26,265	222,770	228,975	1,970,873	15,226	129,142
(Sep 1 - Sep 7), 2024	797,864,802	26,396	249,166	229,732	2,200,605	15,302	144,444
(Sep 8 - Sep 14), 2024	787,826,456	26,064	275,230	227,806	2,428,411	15,109	159,553
(Sep 15 - Sep 21), 2024	781,224,308	25,845	301,075	226,541	2,654,952	14,983	174,536
(Sep 22 - Sep 28), 2024	775,926,058	25,670	326,745	225,525	2,880,477	14,881	189,418
(Sep 29 - Sep 30), 2024	767,196,142	7,252	333,997	63,957	2,944,434	4,204	193,622

Annexure D

IDLC Growth Fund

Custodian Fee Calculation

Period : July 01, 2024 - September 30, 2024

SN	Month	Holding Listed Securities @ Market Value	Holding Non-Listed Securites @ Face Value	Transaction Amount (No. of Trans. X 200)	Custodian Fee 0.05% @ p.a. + Tranc. Fee	Custodian Fee 0.09% @ p.a.	Actual Custodian Fee (Lower one)	Cumulative
1	July	435,617,543	256,820,374	800	34,652	51,933	34,652	34,652
2	August	650,072,716	108,701,797	6,800	43,142	56,908	43,142	77,794
3	September	634,173,080	61,969,638	4,800	46,322	52,211	46,322	124,116

Particulars	Amount
Calculated Fee for the period (July 1, 2024 - September 30, 2024)	124,116
Less : Prior Period Adjustments (2023-24)	(2,921)
	121,195

Details of CDBL Expenses

Period : July 01, 2024 - September 30, 2024

Particulars	Amount
CDS Bill - July' 2024	797
CDS Bill - Aug' 2024	19,343
CDS Bill - Sep' 2024	16,160
Add : Prior Period Adjustments (2023-24)	6,190
	42,491