

IDLC Growth Fund  
Statement of Financial Position  
For the Period ended 31 March 2020

	March 31, 2020	April 30, 2019
Assets		
Current Assets		
Accounts receivable	1,234,567	1,123,456
Prepaid expenses	123,456	234,567
Other current assets	345,678	456,789
Total Current Assets	1,703,701	1,814,812
Non-current Assets		
Investments	2,345,678	2,456,789
Property, plant and equipment	456,789	567,890
Other non-current assets	123,456	234,567
Total Non-current Assets	2,925,923	3,259,246
Total Assets	4,629,624	5,074,058

**IDLC Growth Fund**  
**For the Period ended 31 March 2020**

	March 31, 2020	April 30, 2019
Liabilities		
Current Liabilities		
Accounts payable	234,567	345,678
Accrued expenses	123,456	234,567
Other current liabilities	345,678	456,789
Total Current Liabilities	703,701	1,037,034
Non-current Liabilities		
Long-term debt	1,234,567	1,345,678
Other non-current liabilities	456,789	567,890
Total Non-current Liabilities	1,691,356	1,913,568
Total Liabilities	2,395,057	2,950,602
Equity		
Contributed capital	2,000,000	2,000,000
Retained earnings	234,567	123,456
Other equity	123,456	234,567
Total Equity	2,368,023	2,368,023
Total Liabilities and Equity	4,629,624	5,074,058

**IDLC Growth Fund**  
**Statement of Financial Position**  
As at March 31, 2020

Particulars	Notes	March 31,	June 30, 2019
		2020	
		Taka	Taka
<b>ASSETS</b>			
<b>Non-Current Asset</b>			
Preliminary and issue expenses	3	5,117,416	5,876,472
		<b>5,117,416</b>	<b>5,876,472</b>
<b>Current Asset</b>			
Investment in securities	4	169,161,506	199,953,006
Accounts Receivables	5	3,730,024	14,006,544
Prepayments	6	192,764	557,125
Cash and cash equivalents	7	99,215,364	106,656,869
		<b>272,299,657</b>	<b>321,173,544</b>
<b>Total Assets</b>		<b>277,417,073</b>	<b>327,050,016</b>
<b>OWNERS' EQUITY</b>			
Capital Fund	8	313,266,010	303,163,660
Investors' Available Balance	9	1,500	1,087
Retained earnings	10	(37,680,790)	22,091,581
<b>Total Equity</b>		<b>275,586,719</b>	<b>325,256,328</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
		-	-
<b>Current Liabilities</b>			
Accounts payable	11	1,830,354	1,793,688
		<b>1,830,354</b>	<b>1,793,688</b>
<b>Total Liabilities</b>		<b>1,830,354</b>	<b>1,793,688</b>
<b>Total Equity and Liabilities</b>		<b>277,417,073</b>	<b>327,050,016</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	13	<b>9.81</b>	<b>10.73</b>
At market price	14	<b>8.80</b>	<b>10.73</b>

The annexed notes from 1 to 18 form an integral part of these Financial Statements.

*Rajib Kumar Dey*

Managing Director  
IDLC Asset Management Ltd.

*[Signature]*

Chief Operating Officer  
IDLC Asset Management Ltd.

*[Signature]*

Compliance Officer  
IDLC Asset Management Ltd.



**IDLC Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period ended on March 31, 2020

Particulars	Notes	July 01, 2019	May 01, 2018	January 01,	January 01,
		- March 31, 2020	March 31, 2019	2020 - March 31, 2020	2019 - March 31, 2019
		Taka	Taka	Taka	Taka
<b>INCOME</b>					
Interest income	15	8,868,343	9,468,023	2,974,954	16,203,762
Net gain/(loss) on sale of securities	16	(14,028,263)	21,733,258	(8,662,099)	181,765
Dividend income	17	5,598,765	5,699,860	2,564,194	1,298,523
<b>Total Income</b>		<b>438,846</b>	<b>36,901,141</b>	<b>(3,122,951)</b>	<b>17,684,051</b>
<b>EXPENDITURE</b>					
Management fee		4,483,817	5,747,073	1,439,138	1,547,308
Brokerage Commission		520,804	3,065,146	218,239	1,004,809
Amortization of preliminary and issue expenses	3	759,056	924,668	251,178	248,418
Trustee fee		385,673	502,591	122,494	135,406
BSEC annual fee		223,619	278,767	71,045	74,150
Custodian fee		163,286	268,176	45,951	62,325
Publication and other expenses		357,687	343,334	151,587	74,310
Sales Agent Commission		41,617	511,597	13,648	7,298
CDBL - Settlement and Demat charges		32,550	195,188	13,640	62,700
Bank charges, Tax & Excise Duty		314,763	436,078	236,460	172,028
<b>Total Expenditure</b>		<b>7,282,872</b>	<b>12,272,617</b>	<b>2,563,381</b>	<b>3,388,752</b>
<b>Income before provision for the period</b>		<b>(6,844,026)</b>	<b>24,628,524</b>	<b>(5,686,332)</b>	<b>14,295,299</b>
(Provision)/Write back of provision for diminution in value of investments	12	(31,652,689)	(1,462,869)	(10,223,760)	723,244
<b>Distributable profit/(loss) for the period</b>		<b>(38,496,715)</b>	<b>23,165,655</b>	<b>(15,910,092)</b>	<b>15,018,543</b>
(Reversal)/Unrealized gain during the period		-	-	-	-
<b>Total comprehensive (loss)/income for the period</b>		<b>(38,496,715)</b>	<b>23,165,655</b>	<b>(15,910,092)</b>	<b>15,018,543</b>
<b>Number of outstanding units</b>		<b>31,326,601</b>	<b>28,642,157</b>	<b>31,326,601</b>	<b>28,642,157</b>
<b>Earnings per unit during the period</b>	18	<b>(1.23)</b>	<b>0.81</b>	<b>(0.51)</b>	<b>0.52</b>

The annexed notes from 1 to 18 form an integral part of these Financial Statements.

*Rajib Kumar Dey*  
Managing Director  
IDLC Asset Management Ltd.

*K. Das*  
Chief Operating Officer  
IDLC Asset Management Ltd.

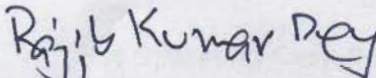
*Pranay Ghosh*  
Compliance Officer  
IDLC Asset Management Ltd.

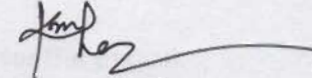
**IDLC Growth Fund**  
**Statement of Changes in Equity**  
For the period ended on March 31, 2020

Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Investors' Available Balance	Retained Earnings	Total Equity
<b>Opening Balance</b>	303,163,660	-	1,087	22,091,582	325,256,329
Sponsor's Contribution	-	-	-	-	-
Fund Collected from General Investors, net	10,102,350	-	413	(54,201)	10,048,562
Investment Diminution Reserve	-	-	-	-	-
Net income during the period	-	-	-	(38,496,715)	(38,496,715)
Dividend paid during the period	-	-	-	(21,221,456)	(21,221,456)
<b>Balance as at March 31, 2020</b>	<b>313,266,010</b>	<b>-</b>	<b>1,500</b>	<b>(37,680,790)</b>	<b>275,586,720</b>
<b>Opening Balance</b>	-	-	-	-	-
Sponsor's Contribution	100,000,000	-	-	-	100,000,000
Fund Collected from General Investors	186,421,570	(1,710,575)	-	-	184,710,995
Net income during the period	-	-	-	23,165,655	23,165,655
<b>Balance as at March 31, 2019</b>	<b>286,421,570</b>	<b>(1,710,575)</b>	<b>-</b>	<b>23,165,655</b>	<b>307,876,650</b>

The annexed notes from 1 to 18 form an integral part of these Financial Statements.

Signed in terms of our report of even date annexed

  
Managing Director  
IDLC Asset Management Ltd.

  
Chief Operating Officer  
IDLC Asset Management Ltd.

  
Compliance Officer  
IDLC Asset Management Ltd.

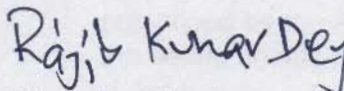


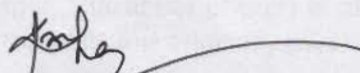
**IDLC Growth Fund**  
**Statement of Cash Flows**

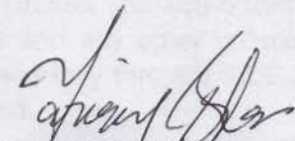
For the period ended on March 31, 2020

Particulars	July 01, 2019 March 31, 2020 Taka	May 01, 2018 March 31, 2019 Taka
<b>A. Cash flows from/(used in) operating activities</b>		
Investment in marketable securities, net	(121,145,703)	(841,046,565)
Investment in IPO shares	(33,000,000)	(5,255,300)
Proceeds from sell of marketable securities	152,597,979	681,278,915
Interest income realized in cash	7,356,181	8,315,836
Dividend income received in cash	4,072,405	5,518,220
Advance, Deposit and Prepayments	(1,230,014)	(1,012,882)
Payment made for expenses	(4,919,460)	(15,809,573)
<b>Net cash used in operating activities</b>	<b>3,731,389</b>	<b>(168,011,349)</b>
<b>B. Cash flows from investing activities</b>	-	-
<b>C. Cash flows from financing activities</b>		
Unit Capital Issuance, net	1,590,607	286,421,570
Unit Premium Reserve	169,145	(1,710,575)
Investor's Fund	413	
Dividend paid for the period	(12,933,060)	
<b>Net cash flow from financing activities</b>	<b>(11,172,895)</b>	<b>284,710,995</b>
<b>D. Net cash flows (A+B+C)</b>	<b>(7,441,505)</b>	<b>116,699,647</b>
E. Cash and cash equivalents at the beginning of the period	106,656,869	-
<b>F. Cash &amp; cash equivalents at the end of the period (C+D)</b>	<b>99,215,364</b>	<b>116,699,647</b>
<b>Net Operating Cash flow per unit for the period</b>	<b>0.12</b>	<b>(5.87)</b>

The annexed notes from 1 to 18 form an integral part of these Financial Statements.

  
Managing Director  
IDLC Asset Management Ltd.

  
Chief Operating Officer  
IDLC Asset Management Ltd.

  
Compliance Officer  
IDLC Asset Management Ltd.



## **IDLC Growth Fund**

### **Notes to the Financial Statements**

As at and for the period ended on March 31, 2020

#### **1. Introduction of the Fund and its activities**

##### **1.1 Legal status and Key partners of the Fund**

IDLC Growth Fund (here-in-after referred to as "the Fund"), a Trust property, was established on September 11, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on October 29, 2017 registered as a Mutual Fund from the Bangladesh Securities and Exchange Commission with an initial targeted paid-up capital of Tk. 500 million divided into 50 million units of Tk. 10.00 each under the Bangladesh Securities and Exchange Commission (Mutual Fund), Rules, 2001 as an Open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/85.

Key partners of the Fund are as Follows:

Sponsor: IDLC Finance Limited

Registered Address: Bay's Galleria (1st Floor), 57 Gulshan Avenue, Dhaka 1212

Trustee: Bangladesh General Insurance Company Ltd (BGIC)

Registered Address: 42, Dilkusha C/A Motijheel Dhaka

Custodian: BRAC Bank Limited

Registered Address: Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208

Asset Manager: IDLC Asset Management Limited

Registered Address: Symphony (Level – 04), Plot # SE (F): 9, Road # 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.

##### **1.2 Principal activities and nature of operation**

IDLC Growth Fund is an Open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institute and Individual. Units of the Fund may be bought / surrendered through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC AML or the selling agents from which the units are originally purchased.

#### **2 Objectives**

The objective of the IDLC Growth Fund is to generate long-term capital appreciation from a portfolio of predominantly equity & equity related instruments.



**IDLC Growth Fund**  
Notes to the Financial Statements  
As at and for the period ended on March 31, 2020

Notes	March 31, 2020 Taka	June 30, 2019 Taka
<b>3 Preliminary and issue expenses</b>		
Opening Balance	(Note: 3.1) 5,876,472	7,052,318
Less: Amortized during the period	(759,056)	(1,175,846)
	<u>5,117,416</u>	<u>5,876,472</u>
<b>3.1 Preliminary and issue expenses</b>		
Formation Fee		2,809,350
Management Fee		2,904,629
Application & Registration Fees paid to BSEC		1,010,000
CDBL Fees		90,640
Trust Deed Registration Fees		100,000
Printing and Publication		458,522
Bank Charges and other expenses		296,942
		7,670,083
Less: Interest income from Escrow Account		(617,765)
		<u>7,052,318</u>
<b>4 Investment in securities</b>		
Investment in listed securities	(Note: 4.1) 159,161,506	199,953,006
Investment in non - listed securities (Initial Public Offering)	(Note: 4.2) 10,000,000	-
	<u>169,161,506</u>	<u>199,953,006</u>
<b>4.1 Investment in listed securities at Market Price</b>		
Bank	-	39,952,941
Corporate Bond	28,750,000	-
Engineering	12,765,227	44,944,643
Food & Allied	10,023,534	-
Fuel & Power	24,768,731	15,846,000
Information & technology	-	1,896,074
Mutual Fund	17,323,793	10,351,260
Pharmaceuticals	37,779,255	53,596,834
Telecommunication	25,217,280	32,677,120
Textile	-	467,544
Travel & Leisure	436,237	220,590
	<u>157,064,057</u>	<u>199,953,006</u>
Add: Revaluation of Provision for Listed Mutual Funds at 85% of NAV	2,097,449	-
	<u>159,161,506</u>	<u>199,953,006</u>
<i>Details are mentioned in Annexure A</i>		
<b>4.2 Investment in IPO*</b>		
Walton Hi-Tech Industries Limited	10,000,000	-
	<u>10,000,000</u>	<u>-</u>
<i>*This is application money for IPO investment under Mutual Fund quota</i>		
<b>5 Accounts Receivables</b>		
Dividend receivable	1,526,360	
Interest Receivables	(Note: 5.1) 1,991,401	427,604
Accounts receivable - Sale of Securities	212,263	13,527,306
Other Receivable	(Note: 5.2) -	51,634
	<u>3,730,024</u>	<u>14,006,544</u>
<b>5.1 Interest Receivables</b>		
Interest Receivables - Fixed Deposits	223,028	427,604
Provisional Interest Receivables - Listed Bonds	590,573	-
Interest Receivables - Bank Accounts	1,177,800	-
	<u>1,991,401</u>	<u>427,604</u>



		March 31, 2020	June 30, 2019
		Taka	Taka
<b>6 Prepayments</b>			
Annual fee - BSEC		79,546	303,166
Trustee fee		113,218	253,960
		<u>192,764</u>	<u>557,125</u>
<b>7 Cash and cash equivalents</b>			
Cash at bank	(Note: 7.1)	39,215,364	43,209,369
Term deposits (FDR)	(Note: 7.2)	60,000,000	63,447,500
		<u>99,215,364</u>	<u>106,656,869</u>

#### 7.1 Cash at bank

Name of Bank	Account Name	Account No.	Type		
BRAC Bank Limited	IDLC Growth Fund	1551203826228001	CA	3,056,387	19,301,091
	IDLC Growth Fund - Trading	1501203826228006	CA	8,822,548	1,489,003
	IDLC Growth Fund - Operations	1501203826228005	CA	384,930	409,706
ONE Bank Ltd	IDLC Growth Fund - Trading	0013000002087	SND	146,795	21,847,372
	IDLC Growth Fund - Dividend	0013000002123	SND	9,476	-
Standard Chartered Bank	IDLC Growth Fund	02130870901	CA	26,795,228	162,198
				<u>39,215,364</u>	<u>43,209,369</u>

#### 7.2 Term deposits

Name of Institution	Account No.	Term		
IPDC Finance Limited	04938	3 Months	-	7,482,500
	04939	3 Months	-	7,482,500
	04940	3 Months	-	7,482,500
	12517	3 Months	8,000,000	-
	12518	3 Months	8,000,000	-
	12519	3 Months	8,000,000	-
	12520	3 Months	8,000,000	-
IDLC Finance Limited	10552236735008	3 Months	28,000,000	
United Finance Ltd	0667648619	3 Months	-	41,000,000
			<u>60,000,000</u>	<u>63,447,500</u>

#### 8 Capital Fund

Opening balance	303,163,660	-
Sponsor's Contribution	-	100,000,000
Fund collected from/(redeemed of) General Investors, net	10,102,350	203,163,660
	<u>313,266,010</u>	<u>303,163,660</u>

#### 9 Investors' Available Balance

<u>1,500</u>	<u>1,087</u>
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Investors' available balance represents the residual balance kept for converting into Unit Capital from the General Investors of Systematic Investment Plan (SIP).

#### 10 Retained earnings

Opening balance	22,091,581	-
Less: Dividend paid during the period	(21,221,456)	-
	870,125	-
Add: Profit during the period	(38,496,715)	22,995,743
	(37,626,590)	22,995,743
Less: Units redeemed with realization of Fund's performance	(54,201)	(904,162)
	<u>(37,680,790)</u>	<u>22,091,581</u>



	March 31, 2020	June 30, 2019
	Taka	Taka
<b>11 Accounts payable</b>		
Management fees	1,439,138	1,499,824
Custodian fees	227,407	177,783
CDBL fees	3,999	15,816
Tax deductible at source from interest income	126,945	48,755
Audit fees	-	34,500
Dividend payable (Income tax deducted at source from cash Dividend)	-	-
Payable to Investor	10,000	
Sales agent commission	13,649	17,008
With-holding Tax & VAT	9,216	-
	<b>1,830,354</b>	<b>1,793,688</b>
<b>12 Provision/(Write back of provision) for diminution in value of investments</b>		
Unrealized loss in Portfolio at the end of the period	33,870,099	119,961
Less: Provision for unrealized loss in Listed Mutual Funds at Market price	(3,640,348)	-
	<b>30,229,751</b>	<b>119,961</b>
Add: Provision for unrealized loss in Listed Mutual Funds revalued at 85% of NAV of respective Mutual Funds	1,542,899	-
Required provision against diminution in value of investments at the end of the period	<b>31,772,650</b>	<b>119,961</b>
Less: Opening balance for the period	(119,961)	-
Provision required for the period	<b>31,652,689</b>	<b>119,961</b>
Details calculation for revaluation of Listed Mutual Fund given in Annexure B		
<b>13 Net Asset Value (NAV) per Unit at Cost</b>		
Total Asset at Market Price	277,417,073	327,050,016
Less: Unrealized Gain/(Loss)	(31,772,650)	(119,961)
<b>Total Asset Value at Cost Price</b>	<b>309,189,723</b>	<b>327,169,977</b>
Less: Account Payables	(1,830,354)	(1,793,688)
<b>Total Net Asset Value (NAV) at Cost Price</b>	<b>307,359,369</b>	<b>325,376,289</b>
Number of Units	31,326,601	30,316,366
NAV per Unit at Cost	<b>9.81</b>	<b>10.73</b>
<b>14 Net Asset Value (NAV) per Unit at Market Price</b>		
Total Net Asset Value (NAV) at Cost Price	307,359,369	325,376,289
Less: Provision for erosion of value of securities	(31,772,650)	(119,961)
<b>Total Net Asset Value (NAV) at Market Price</b>	<b>275,586,719</b>	<b>325,256,328</b>
Number of Units	31,326,601	30,316,366
NAV per Unit at Market Price	<b>8.80</b>	<b>10.73</b>
	<b>July 01, 2019 - March 31, 2020</b>	<b>May 1, 2018 - March 31, 2020</b>
	Taka	Taka
<b>15 Interest income</b>		
Fixed Deposit Receipt (FDR)	5,573,485	1,882,319
Cash at Bank (STD Account)	2,704,285	7,585,704
Cash at Bank (STD Account)	590,573	-
Provisional Interest Income from Listed Bond	<b>8,868,343</b>	<b>9,468,023</b>



	July 01, 2019 - March 31, 2020	May 1, 2018 - March 31, 2020
	Taka	Taka
<b>16 Gain / (Loss) from Listed Securities</b>		
Active Fine Chemicals Limited	-	(945,049)
ADN Telecom Limited	527,502	-
Aman Feed Limited	-	211,512
Asian Tiger Sandhani Life Growth Fund	2,093,290	-
Bank Asia Limited	-	(71)
BBS Cables Limited	-	1,536,451
BRAC Bank Limited	(1,235,791)	1,192,351
Beximco Pharmaceuticals Limited	(44,431)	265,958
British American Tobacco Bangladesh	-	5,825,240
The City Bank Limited	(5,718,983)	1,703,062
Coppertech Industries Ltd.	443,992	-
Dhaka Bank Limited	(2,616,580)	1,239,505
Dutch-Bangla Bank Limited	-	173,118
Delta Life Insurance Company Limited	-	(53,577)
Genex Infosys Limited	313,414	617,128
Grameenphone Limited	(273,469)	(3,177,481)
Green Delta Mutual Fund	23,043	-
IFAD Autos Limited	(5,077,128)	400,216
Indo-Bangla Pharmaceuticals Limited	-	765,077
IPDC Finance Limited	-	(311,374)
Kattali Textile Limited	-	587,850
Khulna Power Company Limited	-	956,416
LankaBangla Finance Limited	-	(653,005)
Mercantile Bank Limited	-	(1,547,114)
M. L. Dyeing Limited	-	726,124
Nahee Aluminum Composite Panel Limited	-	2,816,727
New Line Clothings Limited	120,732	-
Olympic Industries Limited	-	(112,441)
Prime Bank Limited	-	1,071,493
Renata Limited	105,831	-
Sea Pearl Beach Resort & Spa Limited	448,809	-
Shepherd Industries Limited	-	177,600
Silva Pharmaceuticals Limited	-	696,681
Silco Pharmaceuticals Limited	335,647	-
Singer Bangladesh Limited	(548,545)	3,662,065
S. K. Trims Limited	-	1,465,602
Square Pharmaceuticals Limited	(2,975,634)	(1,121,731)
S.S. Steel Limited	132,925	669,479
Summit Power Limited	(82,885)	2,122,936
Western Marine Shipyard Limited	-	(5,645,259)
Unique Hotel & Resorts Limited	-	(120,386)
United Power Generation and Distribution Co. Limited	-	5,375,313
VFS Thread and Dyeing Limited	-	1,162,846
	<b>(14,028,263)</b>	<b>21,733,258</b>
<b>17 Dividend income</b>		
Beximco Pharmaceuticals Limited	303,000	120,726
British American Tobacco Bangladesh Company Ltd.	441,760	-
Coppertech Industries Limited	8,339	-
DBH First Mutual Fund	240,814	-
Grameen Phone Limited	1,228,800	1,025,000
Green Delta Mutual Fund	238,761	-



	July 01, 2019 - March 31, 2020	May 1, 2018 - March 31, 2020
	Taka	Taka
IFAD Autos Limited	-	521,400
IPDC Finance Limited	-	181,650
Kattali Textile Limited (Fraction share)	-	20
New Line Clothings Limited	5,855	-
Renata Limited	243,500	-
Sea Pearl Beach Resort & Spa Limited (Fraction share))	22	-
Singer Bangladesh Limited	662,200	-
Silco Pharmaceuticals Limited	3,798	-
SK Trims & Industries Limited	-	2,455
Squarepharma Limited	519,120	-
Summit Power Limited	1,702,796	2,154,000
The City Bank Limited	-	1,539,055
Unique Hotel & Resorts Limited	-	145,642
VFS Thread Dyeing Limited	-	9,895
Western Marine Shipyard (Fraction share)	-	16
	<b>5,598,765</b>	<b>5,699,860</b>

#### 18 Earnings per unit

Net income for the period (A)	(38,496,715)	23,165,655
Outstanding number of units (B)	31,326,601	28,642,157
Earnings per unit (A÷B)	<b>(1.23)</b>	<b>0.81</b>

**IDLC Growth Fund**  
Details of investment in Listed Securities  
As at March 31, 2020

(Amount in Taka)

A. Investment in Listed Securities:									
Sl.	Sector	Name of the Company	No. of Share	Avg. Cost	Total Cost	Market Value	Total Market Value	% of Total Assets	Unrealized Gain/(Loss)
1	Bond	Ashuganj Power Station Company Limited's non convertible Bond	5,750	4.976	28,609,503	5,000.00	28,750,000	10%	140,497
					<b>28,609,503</b>		<b>28,750,000</b>	<b>10%</b>	<b>140,497</b>
1	Engineering	Coppertech Industries Ltd.	5,953	9.52	56,696	20.70	123,227	0%	66,531
2		Singer Bangladesh Limited	86,000	185.08	15,917,181	147.00	12,642,000	5%	(3,275,181)
					<b>15,973,878</b>		<b>12,765,227</b>	<b>5%</b>	<b>(3,208,651)</b>
1	Food & Allied	British American Tobacco Bangladesh Company Ltd.	11,044	1,015.84	11,218,899	907.60	10,023,534	3%	(1,195,365)
					<b>11,218,899</b>		<b>10,023,534</b>	<b>3%</b>	<b>(1,195,365)</b>
1	Fuel & Power	Summit Power Limited	691,864	40.30	27,885,063	35.80	24,768,731	9%	(3,116,332)
					<b>27,885,063</b>		<b>24,768,731</b>	<b>9%</b>	<b>3,116,332</b>
1	Mutual Funds	DBH First Mutual Fund	830,260	8.29	6,883,955	6.90	5,728,794	2%	(1,155,161)
2		Green Delta Mutual Fund	1,783,846	7.89	14,080,186	6.50	11,594,999	4.2%	(2,485,187)
					<b>20,964,141</b>		<b>17,323,793</b>	<b>6%</b>	<b>(3,640,348)</b>
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	195,000	79.25	15,453,233	60.70	11,836,500	4%	(3,616,733)
2		Renata Limited	12,883	1,089.49	14,035,945	1,026.20	13,220,535	5%	(815,410)
3		Square Pharmaceuticals Ltd.	73,752	246.46	18,176,894	172.50	12,722,220	5%	(5,454,674)
					<b>47,666,072</b>		<b>37,779,255</b>	<b>14%</b>	<b>(9,886,817)</b>
1	Telecom	Grameenphone Ltd.	105,600	365.19	38,564,074	238.80	25,217,280	9%	(13,346,794)
					<b>38,564,074</b>		<b>25,217,280</b>	<b>9%</b>	<b>(13,346,794)</b>
1	Travel & Leisure	Seaportal Beach Resort & Spa Ltd.	5,515	9.52	52,526	79.10	436,237	0.2%	383,710
					<b>52,526</b>		<b>436,237</b>	<b>0.2%</b>	<b>383,710</b>
	<b>Sub-Total</b>				<b>190,934,156</b>		<b>157,064,057</b>	<b>56%</b>	<b>(33,870,099)</b>
	<b>B. Investment in Initial Public Offering (IPO)</b>								
		Walton Hi-Tech Industries Limited			10,000,000		10,000,000	4%	-
	<b>Grand Total</b>				<b>200,934,156</b>		<b>167,064,057</b>	<b>60%</b>	<b>(33,870,099)</b>



**IDLC Growth Fund**  
**Revaluation of Listed Mutual Funds**  
**As at March 31, 2020**

		(Amount in Taka)						
SI #	Name of Mutual Funds	No. of Unit	Cost Price (Tk.)	Market Price (Tk.)	Unrealized Loss (based on Market Price)	Last 85% NAV (Tk./share)	Unrealized Loss (based on NAV)	Unrealized Loss Recovery
01.	DBH First Mutual Fund	830,260	8.29	6.90	(1,155,161)	7.41	(730,068)	425,093
02.	Green Delta Mutual Fund	1,783,846	7.89	6.50	(2,485,187)	7.44	(812,831)	1,672,356
<b>Total</b>							<b>(1,542,899)</b>	<b>2,097,449</b>

Note: As aligned with the Directive provided by Bangladesh Securities and Exchange Commission (BSEC) vide Ref. no. SEC /CMRRCD/2009-193/172, dated - June 30, 2015, we have quoted the NAV per share of DBH First Mutual Fund as Tk. 8.72 & Green Delta Mutual Fund as Tk. 8.75 as published on March 25, 2020 in the Asset Manager's (LR Global Bangladesh Limited) official website.