Independent Auditor's Report and
Audited Financial Statements
of
IDLC Income Fund

As at and for the year ended June 30, 2026

INDEPENDENT AUDITORS' REPORT
TO THE UNITHOLDER OF IDLC INCOME FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **IDLC Income Fund** (The Fund), which comprise the Statement of Financial Position as at June 30, 2026, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended and notes to the Financial Statements, including a summary of the significant accounting policies.

In our opinion, the accompanying financial statements, prepared in International Financial Reporting Standards (IFRS), International Accounting Standards Board (IAS) give a true and fair view of the state of the fund's affair's as at June 30, 2026 and of the results of its operations and cash flows for the year then ended and comply with the Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025 and other applicable rules and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in the audit of the Financial Statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Risk	Our response to the risk
Investment in Govt. / Govt. Backed Securities (T-Bond)	
The fund's investment portfolio presented in the statement of financial position at market value in Bangladesh Govt. Treasury Bond of Tk. 1,060,783,346.	• In reference with IFRS 9 - Financial Instruments and IFRS 13 – Fair Value Measurement, the Govt. Treasury Bond have been reclassified under the Held to Maturity (HTM) category. The reclassification follows a thorough evaluation

	financial assets and the contractual cash flow characteristics of the bond. • Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair market values. • Assessing the adequacy of the disclosures in the financial statements against International Financial Reporting Standards, Bangladesh Securities & Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations. • Finally assessed the appropriateness and presentation of this investment
Cash and Cash Equivalents	
Cash and Cash Equivalents of Tk. 248,037,321 represents Bank Deposit of Tk. 188,817,946 and Term Deposit (TDR) of Tk. 59,219,375. *(Note no.10 to the financial statement)*	We have tested the design and operating effectiveness of controls of day-to-day book keeping of Cash and Cash Equivalents. • Verifying existing Bank Deposit and Term Deposit (TDR) accounts. • Sending Bank Balance Confirmation Letter to the Bank. • Verifying accounts' balance with received bank balance confirmation letter. • Verifying closing balances with all bank statements for the year ended 30 June 2026.
Capital Fund	
The Capital Fund stood at Tk. 1,119,170,930 as at 30 June 2026, comprising subscriptions of Tk. 540,319,980 and redemptions of Tk. 184,941,800 made during the year. *(Note no. 11 to the financial statement)*	We have tested the design and operating effectiveness of control of documentation for capital fund. • Verifying reconciliation of RT-14 and DP49 with number of shareholdings for the year ended 30 June 2026. • Checking records in particular ledgers.
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment; the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Company's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities & Exchange Commission (Mutual Fund) Rules 2025, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books.

c) The statement of financial position and statement of profit or loss and other comprehensive income together with annexed note dealt with by the report are in agreement with the books of account.

d) The investment was made as per Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025.

e) The expenditure incurred and payments made were for the operational purpose of the Fund Business, and

f) The information and explanation required by us have been received and find satisfactory.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607191363AS535582

Place: Dhaka
Dated: 15 July 2026

IDLC Income Fund
Statement of Financial Position
As at June 30, 2026

Particulars	Notes	Amount in BDT	
		June 30, 2026	June 30, 2025
ASSETS			
Non-Current Asset			
Preliminary and Issue Expenses	5	-	418,210
		-	**418,210**
Current Asset			
Investment in Securities at Fair Value	6	-	23,292,017
Investment in Govt. / Govt. Backed Securities (T-Bond)	7	1,060,783,346	649,455,453
Account Receivables	8	38,466,542	27,731,136
Advances, Deposits and Prepayments	9	1,538,652	1,079,476
Cash and Cash Equivalents	10	248,037,321	182,921,746
		1,348,825,860	**884,479,828**
Total Assets		**1,348,825,860**	**884,898,038**
UNITHOLDERS' EQUITY			
Capital Fund	11	1,119,170,930	763,792,750
Unit Premium / (Discount)	12	106,555,240	42,446,136
Investors' Balance		15,513	7,393
Dividend Equalization Reserve	14	4,850,000	-
Retained Earnings	15	112,585,594	74,653,181
Total Equity		**1,343,177,278**	**880,899,460**
LIABILITIES			
Non-Current Liabilities		-	-
Current Liabilities			
Account Payables	16	5,648,573	3,998,547
Unclaimed Dividend	17	11	32
		5,648,583	**3,998,579**
Total Liabilities		**5,648,583**	**3,998,579**
Total Equity and Liabilities		**1,348,825,860**	**884,898,038**
Net Asset Value (NAV) Per Unit			
At Cost Value	18	**12.00**	**11.58**
At Fair Value	19	**12.00**	**11.53**

The annexed notes from 1 to 29 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on **July 09, 2026** and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607191363AS535582

Place: Dhaka
Dated: 15 July 2026

IDLC Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2026

Particulars	Notes	Amount in BDT	
		July 01, 2025 - June 30, 2026	**July 01, 2024 - June 30, 2025**
INCOME			
Interest Income	20	107,904,662	82,561,899
Capital Gain	21	(4,501,528)	1,116,770
Dividend Income	22	2,355,675	3,533,513
Income against Load		144,366	235,275
Total Income		**105,903,175**	**87,447,457**
EXPENDITURE			
Management Fee	Annex-B	6,635,237	5,271,838
Amortization of Preliminary and Issue Expenses	5	418,210	425,203
Trustee Fee	Annex-B	545,037	433,044
Custodian Fee	Annex-C	440,377	383,358
BSEC Fee	Annex-B	947,891	753,119
TDS Expenses		26,252	-
Publication and Other Expenses	23	127,972	235,885
Bank Charges & Excise Duty		230,774	730,253
Sales Agent Commission		3,584,052	1,702,299
CDBL Expenses	Annex-C	79,302	53,890
Audit Fee		40,250	34,500
Total Expenditure		**13,075,355**	**10,023,389**
Net Income before provision for the year		**92,827,820**	**77,424,068**
Required (Provision) / Write Back of Provision Against Diminution in Value of Investments	24	3,420,086	(3,420,086)
Net Income for the year		**96,247,906**	**74,003,982**
Fair Value Reserve	13	-	(815,642)
Total Comprehensive Income		**96,247,906**	**73,188,340**
Earnings Per Unit	25	**0.86**	**0.97**

The annexed notes from 1 to 29 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on July 09, 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607191363AS535582

Place: Dhaka
Dated: 15 July 2026

ZOHA ZAMAN KABIR RASHID & CO. Chartered Accountants

IDLC Income Fund
Statement of Changes in Equity
For the year ended June 30, 2026

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Opening Balance	**763,792,750**	**42,446,136**	**7,393**	**-**	**-**	**74,653,181**	**880,899,460**
Fund Subscribed / (Redeemed) during the year, Net	355,378,180	64,109,104	-	-	-	-	419,487,284
Investor's Balance	-	-	8,120	-	-	-	8,120
Net Income during the year	-	-	-	-	4,850,000	91,397,906	96,247,906
Dividend paid during the year	-	-	-	-	-	(53,465,493)	(53,465,493)
As at June 30, 2026	**1,119,170,930**	**106,555,240**	**15,513**	**-**	**4,850,000**	**112,585,594**	**1,343,177,278**

For the year ended June 30, 2025

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balances	Fair Value Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Opening Balance	**739,456,790**	**32,315,346**	**26,860**	**815,642**	-	**52,411,174**	**825,025,811**
Fund Subscribed / (Redeemed) during the year, Net	24,335,960	10,130,790	-	-	-	-	34,466,750
Investor's Balance	-	-	(19,466)		-	-	(19,466)
Net Income during the year	-	-	-	-	-	74,003,982	74,003,982
Fair Value Reserve	-	-	-	(815,642)	-	-	(815,642)
Dividend paid during the year	-	-	-	-	-	(51,761,975)	(51,761,975)
As at June 30, 2025	**763,792,750**	**42,446,136**	**7,393**	**-**	**-**	**74,653,180**	**880,899,460**

The annexed notes from 1 to 29 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on July 09, 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607191363AS535582

Place: Dhaka
Dated: 15 July 2026

ZOHA ZAMAN KABIR RASHID & CO. Chartered Accountants

IDLC Income Fund
Statement of Cash Flows
For the year ended June 30, 2026

Particulars	Notes	Amount in BDT	
		July 01, 2025 -June 30, 2026	July 01, 2024 -June 30, 2025
A. Cash Flows From / (Used in) Operating Activities			
Capital gain / (loss) realized from securities		(4,501,528)	1,116,770
Interest Income from Govt./ Govt. backed securities		87,718,683	49,684,128
Interest Income from Non Listed Corporate Bonds		-	975,197
Interest Income Realized in Cash		11,444,577	34,486,825
Dividend Income Received in Cash		2,355,675	3,533,513
Income against Exit Load		144,366	235,275
Advances, Deposits and Prepayments		(7,559,426)	(1,818,435)
Payment Made for Expenses		(9,379,401)	(8,260,015)
Net Cash Flows From/ (Used in) Operating Activities		**80,222,946**	**79,953,258**
B. Cash Flows From / (Used in) Investing Activities			
Investment in Govt. / Govt. Backed Securities		(407,943,676)	(1,006,291,983)
Proceeds from Sell of Marketable Securities		26,712,103	11,217,500
Proceeds from Sell of Govt. / Govt. Backed Securities		-	666,293,328
Proceeds from Sell of Non Listed Corporate Bonds		-	4,024,803
Net Cash Flows From/ (Used in) Investing Activities		**(381,231,574)**	**(324,756,352)**
C. Cash Flows From / (Used in) Financing Activities			
Unit Capital, net		355,378,180	24,335,960
Unit Premium / (Discount), Net		64,109,104	10,130,790
Increase / (Decrease) of Payable to Investors		94,312	(496,963)
Increase / (Decrease) of Investors' Balance		8,120	(19,466)
Dividend paid for the year		(53,465,513)	(51,761,962)
Net Cash Flows From/ (Used in) Financing Activities		**366,124,202**	**(17,811,641)**
D. Net Cash Flows (A+B+C)		**65,115,575**	**(262,614,735)**
E. Cash and Cash Equivalents at the Beginning of the year		182,921,746	445,536,480
F. Cash and Cash Equivalents at the End of the year		**248,037,321**	**182,921,746**
Net Operating Cash Flow Per Unit	26	**0.72**	**1.05**

The annexed notes from 1 to 29 an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on July 09, 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607191363AS535582

Place: Dhaka
Dated: 15 July 2026

IDLC Income Fund
Notes to the Financial Statements
As at and for the year ended June 30, 2026

1 Introduction of the Fund and its activities

1.01 Legal status and Key Partners of the Fund

IDLC Income Fund (here-in-after referred to as "the Fund"), a Trust property, was registered on April 12, 2021 under The Trust Act, 1882 and Registration Act, 1908 through a Trust Deed entered into between IDLC Asset Management Ltd. and Sandhani Life Insurance Co. Ltd. The Fund was registered by the BSEC on April 28, 2021 under the Securities and Exchange Commission (Mutual Fund), Rules, 2025. The initial target size of the Fund will be BDT 100 Million divided into 10 Million Units of BDT 10 each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Registration no. of this Fund is BSEC/MUTUAL FUND/2021/118.

After initial public subscription, the size of the fund was BDT 10 crore.

Key Partners of the Fund are as Follows:

Sponsor & Asset Manager	:	IDLC Asset Management Ltd.
Registered Address	:	Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka 1212.
Trustee	:	Sandhani Life Insurance Co. Ltd.
Registered Address	:	Sandhani Life Tower, Rajuk Plot No - 34, Bangla Motor, Dhaka - 1000.
Custodian	:	BRAC Bank PLC.
Registered Address	:	Anik Tower, 220/B, Tejgaon Gulshan Link Road Tejgaon, Dhaka 1208.

1.02 Principal Activities and Nature of Operation

IDLC Income Fund is an Open end Mutual Fund which is a professionally managed portfolio of Government Securities, equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions (local and foreign) and Individuals (resident and non-resident). Units of the Fund may be subscribed / redeemed through IDLC Asset Management Limited and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of the IDLC Income Fund is to generate return annually through investments in a range of fixed income securities; predominantly in Government securities as well as investment grade corporate bonds and money market instruments while maintaining the optimum balance of yield, safety and liquidity.

3 Basis of Preparation

3.01 Statement of Compliance

These financial statements have been prepared in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable laws and regulations.

3.02 Basis of Measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.

3.03 Functional Currency and Presentational Currency

These financial statements are presented in Bangladeshi Taka, which is also the Fund's functional currency.

3.04 Reporting Period of the Fund

The financial statements of the Fund have been prepared for the annual reporting period covering twelve months, commencing from July 01, 2025 and ending on June 30, 2026.

3.05 Components of Financial Statements

(i) Statement of Financial Position
(ii) Statement of Profit or Loss and Other Comprehensive Income
(iii) Statement of Changes in Equity
(iv) Statement of Cash Flows
(v) Notes to the Financial Statements

4 Significant Accounting Policies

4.01 Investment Policy

The Fund shall invest subject to Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and only in those securities, deposits and investments approved by the Bangladesh Bangladesh Securities and Exchange Commission and / or the Bangladesh Bank and / or the Insurance Development and Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regards.

(i) As a Fixed Income Scheme, The Fund shall invest at least 75% of its total assets (on the basis of cost price) in fixed income securities (Government Securities) in accordance with the applicable regulatory requirements.

(ii) The Fund shall not invest more than 30% (thirty percent) of the total assets (on the basis of cost price) in the shares, bonds, debentures and other securities of any single sector;

(iii) The Fund shall not invest more than 25% (twenty five percent) of the total assets (on the basis of cost price) in the shares, bonds, debentures and other securities of any single group;

(iv) The Fund shall not more than 10% (ten percent) of the total assets (on the basis of cost price) in the shares of any single company.

(v) The Fund shall not invest more than 10% (ten percent) of any company's total paid up capital;

4.02 Valuation Policy

As per Rule 70 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission. The investment valuation policy of the Fund will be as follows:

Listed Securities

(i) Listed securities (other than mutual Fund) has valued at "Fair Value Through Profit or Loss" as per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015; and

(ii) Market value is determined by taking the closing quoted market price of the securities only on the Dhaka Stock Exchange on the date of valuation i.e. on June 30, 2026.

(iii) The Fund carries out the valuation of its investments in listed Treasury Bonds (T-Bonds) in accordance with applicable regulatory guidelines and relevant accounting standards to ensure fair, consistent, and transparent financial reporting. The valuation is conducted based on the following classification principles:

A. Held for Trading (HFT) Classification
If the bond is classified under the Held for Trading (HFT) category:
► Marked to market on a daily basis using the yield curve and amortization schedule published by Bangladesh Bank, in accordance with relevant circulars and guidelines.
► Any related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity

B. Held to Maturity (HTM) Classification
If the bond is classified as Held to Maturity (HTM):
► Carried at amortized cost, unless there is an indication of impairment.
► Any premium or discount on acquisition is amortized over the remaining life of the instrument.

4.03 Net Asset Value (NAV) Calculation

The Net Asset Value (NAV) per unit of the Fund is determined by dividing the net assets of the Fund by the total number of units outstanding. Net assets represent the value of total assets less total liabilities of the Fund.

Up to November 22, 2025, the Fund determined its NAV per unit on the last business day of each week in accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Following the gazette notification and effectiveness of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 from November 12, 2025, and pursuant to Rule 72 of the said Rules, the Fund has adopted daily NAV calculation from November 23, 2025. Accordingly, the NAV of the Fund is calculated on both cost basis and fair value basis on each business day.

Total net asset value (NAV) = Total assets of the fund – Total liabilities of the fund
NAV per unit = Total NAV / No. of units outstanding.

ZAMAN KABIR RASHID & CO. Chartered Accountants ZZKR

Total Assets: Value of all securities held in custody + Cash in hand and at bank + Value of securities receivable + Receivables from sale proceeds of investments + Dividend receivables + Interest/profit receivables + Preliminary issue expenses net of amortization + Advances given under approved heads + Any other assets.

Total Liabilities: Value of securities payable + Purchase price of investments payable + Brokerage and custodian charges/fees payable + Fees payable to fund-related parties + Printing, publication and stationery expenses payable + Outstanding accrued expenses, including trustee fee, annual fee, audit fee and other management-related fees + Any other liabilities.

4.04 Revenue Recognition

Interest Income

Interest income comprises income earned from balances maintained in bank accounts, fixed deposits with banks and non-bank financial institutions, investments in listed government securities, listed corporate bonds, and other eligible interest-bearing instruments.

Interest income is recognized in the financial statements on an accrual basis, reflecting income earned during the reporting period irrespective of the timing of actual receipt.

Capital Gains / Losses

Capital gains / losses are recognized on being realized based on Average Costing method.

Dividend Income

Dividend income is recognized on being declared by the investee company based on the record date as the cut off date.

Income From Load

Income from load represents charges realized on unit sale and/or repurchase transactions, as applicable, in accordance with the Fund's Prospectus and regulatory requirements. The income is recognized when the related transaction is executed and the Fund becomes entitled to receive the amount.

4.05 Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditures incurred prior to the commencement of operations and establishment of the Fund. As per the Trust Deed, the expenses are being written off over a period of 5 (five) years in a straight line basis.

4.06 Management Fee

In consideration for the services rendered to the Mutual Fund under this Agreement, the Asset Manager shall be entitled to annual management fee which shall be equivalent to the maximum fee of 0.70% per annum as per the Trust Deed - payable at the end of each quarter.

Up to November 22, 2025, the management fee was calculated on the basis of weekly average Net Asset Value (NAV) of the Fund, as the Fund determined its NAV per unit on the last business day of each week in accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

'Following the gazette notification and effectiveness of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 from November 12, 2025, and pursuant to Rule 72 of the said Rules, the Fund adopted daily NAV calculation from November 23, 2025. Accordingly, from November 23, 2025, the management fee is calculated based on the daily NAV of the Fund.

Rule 77(2) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has revised the slab and rate of management fee. However, the revised management fee structure shall be applied only upon completion of the required process and compliance formalities under Rule 43(10) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Until such compliance formalities are duly completed, the management fee shall continue to be recognized in accordance with the existing applicable fee structure.

Management fee is recognized in the financial statements on an accrual basis, reflecting the fee attributable to the relevant reporting period.

4.07 Trustee Fee

The Trustee is paid a Trusteeship fee of @ 0.05% p. a. of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, from the formation date during the life of the fund.

Up to November 22, 2025, the Trustee fee was calculated with reference to the weekly NAV basis followed under the Securities and Exchange Commission (Mutual Fund) Rules, 2001. Following adoption of daily NAV calculation from November 23, 2025 pursuant to Rule 72 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Trustee fee is calculated with reference to the applicable daily NAV basis, where relevant.

ZOHA ZAMAN KABIR RASHID & CO. Chartered Accountants

Rule 77(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has revised the slab and rate of Trustee fee. However, the revised Trustee fee structure shall be applied only upon completion of the required process and compliance formalities under Rule 43(10) of the said Rules. Until such formalities are duly completed, the Trustee fee shall continue to be recognized in accordance with the existing applicable fee structure.

The fee is recognized on an accrual basis in the financial statements for the reporting period.

4.08 Custodian Fee

The Custodian has physical possession of the stock and securities of the Fund and is responsible for safekeeping of the securities. The Fund pays to the Custodian in the following fee structure:

Asset held with the Custodian	% on average asset size	Maximum Fee
For the first BDT 500,000,000	0.05%	250,000
For the next BDT 250,000,000	0.04%	100,000
For the next BDT 250,000,000	0.03%	75,000
Rest Amount		50,000

Rule 77(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has revised the slab and rate of Custodian fee. However, the revised Custodian fee structure shall be applied only upon completion of the required process and compliance formalities under Rule 43(10) of the said Rules. Until such formalities are duly completed, the Custodian fee shall continue to be recognized in accordance with the existing applicable fee structure.

4.09 Commission Payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the Asset Manager at the rate of 0.45% - 1.00% on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sale of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. The selling agent commission may change in future with prior approval from the Trustee.

4.10 Taxation

The income of the Fund is exempted from Income Tax as per Clause 10(Ka), Part 1, of Schedule Six (6th) of the Income Tax Act, 2023.

4.11 BSEC Registration Fees and Annual Fees

The Fund has paid BDT 200,000 (two lac) to the Bangladesh Securities and Exchange Commission (BSEC) as Registration Fee as per Rule 10 of Securities & Exchange Commission (Mutual Fund) Rules, 2025. In addition to that, the Fund will have to pay 0.10% of the NAV of the Fund or BDT 100,000 (One Lac), whichever is higher, as annual fee as per Rule 11 of Securities & Exchange Commission (Mutual Fund) Rules, 2025.

4.12 Dividend Policy

(i) Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS to calculate the profit / loss of the mutual fund;

(ii) Any unrealized gain from both listed securities and non-listed securities may be considered either through "Profit & Loss account" or "Other Comprehensive Income" as decided by Asset Manager, approved by Trustee and commented by the Auditor;

(iii) The accounting year of the Fund shall be July 01 to June 30 or as determined by the Commission;

(iv) After completion of the annual accounts of the Fund, the Asset Manager shall, in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and with the approval of the Trustee, declare cash dividend for the unit holders in line with the dividend-related provisions contained in the Prospectus or Offer Document.

As a fixed income scheme, the Fund shall distribute not less than 70% of its annual net profit as cash dividend to the unit holders after making necessary provisions, including provision for bad and doubtful investments, where applicable.

(v) In accordance with Rule 79(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Fund shall create a dividend equalization reserve from its income through appropriate allocation.

The amount transferred to the dividend equalization reserve shall not be less than 5% of the annual net profit of the Fund.

ZOHA ZAMAN KABIR RASHID & Co. Chartered Accountants

(vi) Surpluses arising simply from the valuation of investments shall not be available for dividend;

(vii) The declared cash dividend shall be distributed within 30 days from the date of approval by the Trustee Board, based on the payment options obtained from the unit holders. Dividend may be distributed by remitting the amount to the respective bank, MFS, or digital bank accounts of the unit holders, or by issuing cheques or dividend warrants in the name and address provided by the unit holders.

A compliance report on dividend distribution shall be submitted to the Commission, Trustee, and Custodian within the next 7 days from completion of the distribution.

(viii) Before registration for transfer of ownership, a transferee shall not possess the right to any dividend declared;

While remitting dividend to the unit holders, the Fund shall issue an intimation letter to the respective unit holders stating, among others, the amount of cash dividend remitted, date of remittance, tax deducted at source, if any, and the name of the relevant bank, MFS or digital bank through which the dividend has been remitted; and

(ix) A unit holder may exercise the option to receive either cash dividend or new units under the Cumulative Investment Plan (CIP) in lieu of cash dividend. Under the CIP option, new units of the Fund are issued to the unit holder equivalent to the amount of cash dividend, based on the Net Asset Value (NAV) per unit after declaration of cash dividend.

The option to receive cash dividend or new units under CIP shall remain entirely at the discretion of the unit holder, and the unit holder may change the dividend preference in accordance with the applicable procedures of the Fund.

4.13 Provisions

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting year according to IAS 37.

4.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and deposits maintained with banks and non-bank financial institutions having an original maturity of three months or less from the date of acquisition.

In accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Fund shall not deposit more than 20% of the total assets of the Scheme in any bank account, including current, savings, term deposit, or similar accounts. Further, the Fund shall not deposit more than 15% of the total assets of the Scheme with any single bank through such accounts.

Cash and cash equivalents are recognized and presented in the financial statements in accordance with the applicable accounting framework and regulatory requirements.

4.15 Unit Premium / (Discount)

Unit premium or discount arises from the difference between the face value of units and the applicable sale or repurchase price of the Fund.

General investors purchase units at the sale price and surrender units at the repurchase price determined by the Asset Manager. Where the sale price exceeds the face value of BDT 10 per unit, the excess amount is recognized as unit premium. Similarly, upon repurchase or redemption of units at a price higher than the face value, the corresponding portion of unit premium and Fund performance is realized by the unit holders.

Up to November 22, 2025, the Fund determined its NAV per unit on the last business day of each week in accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001. Following the gazette notification and effectiveness of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 from November 12, 2025, and pursuant to Rule 72 of the said Rules, the Fund adopted daily NAV calculation from November 23, 2025. Accordingly, from November 23, 2025, the Asset Manager determines the sale price and repurchase price of units at the beginning of each trading day. The sale price and repurchase price per unit are published at each sales centre, offices of sales agents, on the Asset Manager's website, and on any electronic system or platform prescribed by the Commission for the information of investors.

4.16 Departure from IFRS and IAS

The Fund has written off Preliminary and issue expenses over a year of 07 (seven) years on a straight-line method according to Rule 77 (4) Ka of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025 which contradicts with Paragraph 69(a) of IAS 38 "Intangible Assets", as it states that "no intangible or other asset is recognized when expenditure on start-up activities (i.e. Start-up costs) is incurred to provide future economic benefits".

4.17 Statement of Cash Flows

Cash flows from operating activities have been presented under direct method according to IAS 7 "Statement of Cash Flows".

4.18 Earnings Per Unit

Earnings Per Unit has been calculated in accordance with IAS 33 "Earnings Per Share" and shown on the face of Statement of Profit or Loss and Other Comprehensive Income.

4.19 General

(i) Figures appearing in these financial statements have been rounded off to nearest BDT.

(ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

4.20 Application of International Accounting Standards (IASs):

The Financial Statements have been prepared in compliance with requirement of IASs and IFRSs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. IDLC Income Fund applied following IASs and IFRSs:

Name of the IAS / IFRS	IAS / IFRS No.	Status
Presentation of Financial Statements	IAS 1	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	N/A
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	N/A
Employee Benefits	IAS 19	N/A
Borrowing Costs	IAS 23	N/A
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Intangible Assets	IAS 38	N/A
Investment Property	IAS 40	N/A
Agriculture	IAS 41	N/A
Financial Instruments	IFRS 9	Applied

4.21 Application of Compliance Standards by Bangladesh Securities & Exchange Commission (BSEC)

IDLC Income Fund has maintained the following compliance standards mentioned in Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025.

Compliance Standards	Reference	Status
As a Fixed Income Scheme, The Fund shall invest at least 75% of its total assets (on the basis of cost price) in fixed income securities (Government Securities) in accordance with the applicable regulatory requirements.	Rule 67 (02)	Complied
The Fund hasn't allowed any advances or loans for any purpose	6th Schedule (1) and Rule 68	Complied
not more than 10% of the total assets (on the basis of cost price) are invested in the shares of any single company	6th Schedule (3) and Rule 68	Complied
not more than 25% of the total assets (on the basis of cost price) are invested in the shares, bonds, debentures and other securities of any single group	6th Schedule (4) and Rule 68	Complied
not more than 10% of the paid-up capital of any company are invested in the shares of any company	6th Schedule (6) and Rule 68	Complied

ZOHA ZAMAN KABIR RASHID & CO. Chartered Accountants

Compliance Standards	Reference	Status
not more than 30% of the total assets (on the basis of cost price) are invested in the shares, bonds, debentures and other securities of any single sector	6th Schedule (8) and Rule 68	Complied
Any transfers made by the Fund from one scheme to another if – → Are made at current market price of the listed securities through spot market; and → The investment objective of the scheme (which receives the securities) matches with the transferred securities	6th Schedule (9) and Rule 68	Complied
The Fund shall not deposit more than 20% of the total assets (on the basis of cost price) in any bank account, including current, savings, term deposit, or any similar account. Further, deposits with any single bank shall not exceed 15% (on the basis of cost price) of the total assets of that fund.	6th Schedule (11) and Rule 68	Complied
No cash shall be withdrawn from any bank account maintained in the name of the Mutual Fund or any of its Schemes.	6th Schedule (13) and Rule 68	Complied
Except for fees or expenses payable in accordance with the applicable Rules and governing documents, no amount shall be lent, advanced, paid, or transferred from the Mutual Fund or any of its Schemes to the Asset Manager, any Fund-related party, their directors, Chief Executive Officer, related parties, connected persons, or their respective bank accounts.	6th Schedule (14) and Rule 68	Complied
Except for preliminary issue expenses, the total regular annual expenses of the Fund shall not exceed 3.50% of the average daily net assets determined on fair value basis for the financial year	Rule 77 (06)	Complied

Zoha Zaman Kabir Rashid & Co. Chartered Accountants

		Notes	Amount in BDT June 30, 2026	Amount in BDT June 30, 2025
5	**Preliminary and Issue Expenses**			
	Opening Balance	5.01	418,210	843,413
	Less: Amortized during the year		(418,210)	(425,203)
			-	**418,210**
5.01	**Opening Balance**			
	Formation Fees		1,000,000	1,000,000
	Pre-Formation Management fee		112,778	112,778
	Application and Registration Fees Paid to BSEC		210,000	210,000
	CDBL Fees		20,125	20,125
	Trust Deed Registration Fees		91,000	91,000
	Printing and Publication		682,261	682,261
	Bank Charges		43,285	43,285
			2,159,448	**2,159,448**
	Less: Interest Income from Escrow Account		(32,274)	(32,274)
			2,127,174	**2,127,174**
	Less: Amortized Balance		(1,708,964)	(1,283,761)
			418,210	**843,413**
6	**Investment in Securities at Fair Value**			
	Investment in Listed Shares and Corporate Bonds		-	26,712,103
	Investment at Cost Value		-	**26,712,103**
	Add/ (Less): Unrealized Gain/ (Loss)		-	(3,420,086)
			-	**23,292,017**
6.01	**Investment in Listed Shares and Corporate Bonds**			
	Corporate Bond		-	26,712,103
			-	**26,712,103**
7	**Investment in Govt. / Govt. Backed Securities (T-Bond)**			
	Investment as Held to Maturity (HTM)		1,056,165,849	648,222,173
	Add : Appreciation / (Diminution) through Fair Value		4,617,497	1,233,281
			1,060,783,346	**649,455,453**
	*Please see **Annexure A** for Details calculation.*			
8	**Accounts Receivables**			
	Interest Receivable	8.1	38,466,542	27,731,136
			38,466,542	**27,731,136**
8.1	**Interest Receivable**			
	Term Deposit		807,464	1,550,332
	Treasury Bonds		37,659,078	26,180,804
			38,466,542	**27,731,136**
9	**Advances, Deposits and Prepayments**			
	Prepaid - BSEC Fee		1,179,354	835,715
	Prepaid - Trustee fee		333,046	243,762
	Withholding AIT - Interest Income		26,252	-
			1,538,652	**1,079,476**
10	**Cash and Cash Equivalents**			
	Bank Deposits	10.01	188,817,946	98,101,246
	Term Deposits	10.02	59,219,375	84,820,500
			248,037,321	**182,921,746**

	Notes	Amount in BDT June 30, 2026	Amount in BDT June 30, 2025

10.01 Bank Deposits

Bank	Account No.	Type	June 30, 2026	June 30, 2025
BRAC Bank PLC	1501204896856001	CCA	142,294,324	66,025,161
	2048968560002	CCA	44,157,723	18,638,991
Standard Chartered Bank	02936613601	CA	652,610	11,548,477
City Bank PLC	1123350355001	IBCA	7,765	8,069
	1123350355002	IBCA	48,332	66,173
	1123350355003	IBCA	1,631,054	1,809,375
	1123350355004	IBCA	16,376	4,100
NCC Bank PLC	0103-0325000848	SND	9,761	898
			188,817,946	**98,101,246**

10.02 Term Deposits

NBFI	Tenure	June 30, 2026	June 30, 2025
Mutual Trust Bank PLC	03 Months	59,219,375	-
IDLC Finance PLC.	03 Months	-	84,820,500
		59,219,375	**84,820,500**

11 Capital Fund

	June 30, 2026	June 30, 2025
Opening Balance	763,792,750	739,456,790
Add: Units Subscribed During the year	540,319,980	276,932,920
Less: Units Redeemed During the year	(184,941,800)	(252,596,960)
	1,119,170,930	**763,792,750**

11.01 Capital Allotment, Net

year	Unit holders	No. of Unit	Face Value	June 30, 2026	June 30, 2025
2021 - 2025	Sponsor & General	76,379,275	10	763,792,750	739,456,790
2025 - 2026	General	35,537,818	10	355,378,180	24,335,960
Total		**111,917,093**		**1,119,170,930**	**763,792,750**

All transactions are held through Banking Channel.

12 Unit Premium / (Discount)

	June 30, 2026	June 30, 2025
Opening Balance	42,446,136	32,315,346
Add: Addition in Unit Premium / (Discount) due to subscription of units	89,415,631	31,915,151
Less: Subtraction in Unit Premium / (Discount) due to redemption of units	(25,306,527)	(21,784,361)
	106,555,240	**42,446,136**

13 Fair Value Reserve

	June 30, 2026	June 30, 2025
Opening Balance	-	815,642
Add: Increase / (Decrease) During the year	-	(815,642)
	-	**-**

14 Dividend Equlization Reserve

	June 30, 2026	June 30, 2025
Opening Balance	-	-
Add: Increase / (Decrease) During the year	4,850,000	-
	4,850,000	**-**

15 Retained Earnings

	Notes	June 30, 2026	June 30, 2025
Opening Balance		74,653,181	52,411,174
Less: Dividend Paid During the year		(53,465,493)	(51,761,975)
		21,187,688	**649,198**
Add: Add: Transfer of Net Income / (Loss) to Retained Earnings	15.01	91,397,906	74,003,982
		112,585,594	**74,653,181**

15.01 Transfer of Net Income / (Loss) to Retained Earnings

	June 30, 2026	June 30, 2025
Net Income / (Loss) during the year	96,247,906	74,003,982
Less: Transfer to Dividend Equalization Reserve	(4,850,000)	-
	91,397,906	**74,003,982**

		Notes	Amount in BDT	
			June 30, 2026	June 30, 2025
16	**Accounts Payables**			
	Management Fee		1,886,369	1,349,469
	Payable to Investor		1,220,675	1,126,363
	Payment in Process		-	255,354
	Custodian Fee		223,918	189,736
	Publication and Other Operational Expenses		190	33,382
	Sales Agent Commission		2,237,517	997,743
	Audit Fee		40,250	34,500
	Provision for Tax		26,252	-
	CDBL Fee		13,402	12,000
			5,648,573	**3,998,547**
17	**Unclaimed Dividend**			
	Up to 1 year		1	27
	Over 1 year but Within 3 years		10	5
			11	**32**
18	**Net Asset Value (NAV) Per Unit at Cost Value**			
	Total Asset Value at Fair Value		1,348,825,860	884,898,038
	Less: Unrealized Gain / (Loss)		-	(3,420,086)
	Total Asset Value at Cost Value		**1,348,825,860**	**888,318,124**
	Less: Account Payables		(5,648,573)	(3,998,547)
	Unclaimed Dividend		(11)	(32)
	Total NAV at Cost Value		**1,343,177,277**	**884,319,545**
	Number of Units		111,917,093	76,379,275
			12.00	**11.58**
19	**Net Asset Value (NAV) Per Unit at Fair Value**			
	Total Asset Value at Fair Value		1,348,825,860	884,898,038
	Less: Account Payables		(5,648,573)	(3,998,547)
	Unclaimed Dividend		(11)	(32)
	Total NAV at Fair Value		**1,343,177,277**	**880,899,460**
	Number of Units		111,917,093	76,379,275
			12.00	**11.53**

		Amount In BDT	
		July 01, 2025 -June 30, 2026	July 01, 2024 -June 30, 2025
20	**Interest Income**		
	Bank Deposits	4,002,850	3,329,076
	Term Deposits	6,698,859	27,436,759
	Treasury Bills	-	11,398,584
	Treasury Bonds	97,202,954	40,274,578
	Non-Listed Corporate Bond	-	122,902
		107,904,662	**82,561,899**
21	**Capital Gain**		
	APSCL Non-Convertible and Fully Redeemable Coupon Bearinq Bond	(4,501,528)	-
	20Y BGTB 28/12/2042	-	1,116,770
		(4,501,528)	**1,116,770**
22	**Dividend Income**		
	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	2,355,675	3,533,513
		2,355,675	**3,533,513**
23	**Publication and Other Expenses**		
	Printing and Publication Expenses	127,372	234,085
	BO Account Maintenance Fees	600	1,800
		127,972	**235,885**
24	**(Provision) / Write Back of Provision for Diminution in Value of Investments**		
	Opening Balance of Provision for Diminution in Value of Investments	3,420,086	-
	Closing Balance of Provision for Diminution in Value of Investments	-	(3,420,086)
	Required ► (Provision) / Write Back of Provision for the year	**3,420,086**	**(3,420,086)**
25	**Earnings Per Unit**		
	Net Income for the year	96,247,906	74,003,982
	Number of Units	111,917,093	76,379,275
	Earnings Per Unit	**0.86**	**0.97**

Other Comprehensive Income (OCI) is not considered for Earnings Per Unit (EPU) Calculation.

26	**Net Operating Cash Flow Per Unit**		
	Net Operating Cash Flow for the year	80,222,946	79,953,258
	Number of Units	111,917,093	76,379,275
	Net Operating Cash Flow Per Unit	**0.72**	**1.05**
27	**Reconciliation of Net profit with Cash Flows From / (Used in) Operating Activities**		
	Net Profit Before Provision	92,827,820	77,424,068
	Amortization of Preliminary and Issue Expenses	418,210	425,203
	Operating Cash Flow Before Changes in Working Capital	**93,246,030**	**77,849,271**
	Changes in Working Capital:		
	(Increase) / Decrease of Investment	(381,231,574)	(324,756,352)
	(Increase) / Decrease of Advances, Deposits and Prepayments	(459,176)	(292,751)
	(Increase) / Decrease of Account Receivables	(10,735,406)	(22,413,507)
	(Increase) / Decrease of Accrued Income of G-Sec & Non-listed Securities	(3,384,216)	24,439,569
	Increase / (Decrease) of Account Payables	1,650,026	(126,286)
	Increase / (Decrease) of Unclaimed Dividend	(21)	14
		(394,160,367)	**(323,149,314)**
	Less: Non-Operating Items		
	Increase / (Decrease) of Payables to Investors	94,312	(496,963)
	Increase / (Decrease) of Unclaimed Dividend	(21)	14
		(94,291)	**496,949**
	Less: items classified as investing activities		
	Net Change in investing activities	**381,231,574**	**324,756,352**
	Net Cash Used in Operating Activities	**80,222,946**	**79,953,258**

Amount In BDT	
July 01, 2025 -June 30, 2026	July 01, 2024 -June 30, 2025

28 Events After the Reporting year

The Board of Trustees of the Fund has approved 6.25% cash dividend (Tk. 0.625 per unit) for the year ended June 30, 2026 at the Meeting held on July 09, 2026.

29 Date of Authorization

These Financial Statements are authorized for issue by The Board of Trustees in its meeting held on July 09 2026.

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607191363AS535582

Place: Dhaka
Dated: 15 July 2026

ZOHA ZAMAN KABIR RASHID & Co. Chartered Accountants

Annexure A

IDLC Income Fund
Details of Investment in Govt. / Govt. Backed Securities (T-Bond)
As at June 30, 2026

Investment as Held to Maturity (HTM)

Amount in BDT

Sl.	Name of the instrument	Investement Type	No. of Securities	Total Face Value	Avg. Cost	Total Cost	Yield	Avg. Fair Value	Total Fair Value	% of Total Assets	Appreciation / (Diminution)
1	05Y BGTB 09/08/2028	Held to Maturity (HTM)	60,000	6,000,000	98.47	5,908,146	9.72%	98.67	5,920,441	0.44%	12,295
2	10Y BGTB 19/11/2035	Held to Maturity (HTM)	270,000	27,000,000	100.40	27,107,406	10.32%	100.38	27,103,394	2.01%	(4,012)
3	20Y BGTB 25/01/2043	Held to Maturity (HTM)	12,000	1,200,000	72.52	870,186	12.79%	75.49	905,903	0.07%	35,717
4	20Y BGTB 25/01/2043	Held to Maturity (HTM)	1,645,000	164,500,000	77.72	127,853,513	11.92%	79.48	130,737,701	9.69%	2,884,188
5	20Y BGTB 25/01/2043	Held to Maturity (HTM)	200,000	20,000,000	93.42	18,684,320	9.68%	93.71	18,741,704	1.39%	57,384
6	20Y BGTB 28/05/2045	Held to Maturity (HTM)	474,000	47,400,000	98.51	46,695,257	12.44%	98.59	46,731,186	3.46%	35,930
7	20Y BGTB 28/05/2045	Held to Maturity (HTM)	590,000	59,000,000	114.75	67,701,438	10.46%	114.06	67,297,726	4.99%	(403,712)
8	20Y BGTB 27/08/2045	Held to Maturity (HTM)	230,000	23,000,000	95.27	21,911,180	10.88%	95.39	21,939,817	1.63%	28,637
9	20Y BGTB 27/08/2045	Held to Maturity (HTM)	220,000	22,000,000	99.28	21,842,106	10.38%	99.30	21,845,571	1.62%	3,465
10	20Y BGTB 27/08/2045	Held to Maturity (HTM)	393,000	39,300,000	98.77	38,815,235	10.45%	98.78	38,821,526	2.88%	6,291
11	20Y BGTB 27/08/2045	Held to Maturity (HTM)	164,000	16,400,000	93.10	15,268,679	11.17%	93.16	15,278,774	1.13%	10,095
12	20Y BGTB 27/08/2045	Held to Maturity (HTM)	246,000	24,600,000	93.99	23,120,999	11.06%	94.02	23,129,824	1.71%	8,825
13	20Y BGTB 27/08/2045	Held to Maturity (HTM)	1,421,000	142,100,000	97.53	138,589,846	10.60%	97.53	138,593,354	10.28%	3,508
14	20Y BGTB 28/07/2044	Held to Maturity (HTM)	610,000	61,000,000	100.61	61,374,540	12.66%	100.57	61,345,641	4.55%	(28,899)
15	20Y BGTB 28/07/2044	Held to Maturity (HTM)	741,000	74,100,000	100.04	74,128,825	12.74%	100.04	74,126,391	5.50%	(2,434)
16	20Y BGTB 28/07/2044	Held to Maturity (HTM)	800,000	80,000,000	100.74	80,590,800	12.64%	100.67	80,538,292	5.97%	(52,508)
17	20Y BGTB 28/07/2044	Held to Maturity (HTM)	1,387,000	138,700,000	99.88	138,527,596	12.76%	99.89	138,541,541	10.27%	13,945
18	20Y BGTB 28/12/2042	Held to Maturity (HTM)	115,000	11,500,000	78.56	9,034,504	11.88%	79.89	9,187,301	0.68%	152,798
19	20Y BGTB 28/12/2042	Held to Maturity (HTM)	250,000	25,000,000	78.56	19,640,225	11.88%	79.89	19,972,394	1.48%	332,169
20	20Y BGTB 28/12/2042	Held to Maturity (HTM)	1,080,000	108,000,000	82.88	89,506,728	11.18%	84.16	90,897,840	6.74%	1,391,112
21	20Y BGTB 28/12/2042	Held to Maturity (HTM)	325,000	32,500,000	89.21	28,994,323	10.30%	89.62	29,127,024	2.16%	132,702
	TOTAL					**1,056,165,849**			**1,060,783,346**	**78.64%**	**4,617,497**

Annexure B

IDLC Income Fund
Fees Calculation on weekly average NAV
Year : July 01, 2025 - June 30, 2026

Week / Days	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 5), 2025	881,698,061	6,945	6,945	84,546	84,546	12,078	12,078
(Jul 6 - Jul 12), 2025	884,040,175	9,749	16,694	118,679	203,226	16,954	29,032
(Jul 13 - Jul 19), 2025	863,200,396	9,519	26,212	115,882	319,108	16,555	45,587
(Jul 20 - Jul 26), 2025	878,680,953	9,690	35,902	117,960	437,067	16,851	62,438
(Jul 27 - Aug 2), 2025	877,155,350	9,673	45,575	117,755	554,823	16,822	79,260
(Aug 3 - Aug 9), 2025	878,085,428	9,683	55,258	117,880	672,703	16,840	96,100
(Aug 10 - Aug 16), 2025	881,048,646	9,716	64,973	118,278	790,980	16,897	112,997
(Aug 17 - Aug 23), 2025	875,309,802	9,652	74,626	117,507	908,488	16,787	129,784
(Aug 24 - Aug 30), 2025	868,332,779	9,576	84,201	116,571	1,025,058	16,653	146,437
(Aug 31 - Sep 6), 2025	865,956,159	9,549	93,751	116,252	1,141,310	16,607	163,044
(Sep 7 - Sep 13), 2025	866,959,636	9,560	103,311	116,386	1,257,696	16,627	179,671
(Sep 14 - Sep 20), 2025	872,697,489	9,624	112,934	117,157	1,374,853	16,737	196,408
(Sep 21 - Sep 27), 2025	876,215,930	9,662	122,597	117,629	1,492,482	16,804	213,212
(Sep 28 - Oct 4), 2025	877,530,234	9,677	132,274	117,805	1,610,287	16,829	230,041
(Oct 5 - Oct 11), 2025	879,832,201	9,702	141,976	118,114	1,728,402	16,874	246,914
(Oct 12 - Oct 18), 2025	886,644,124	9,777	151,754	119,029	1,847,431	17,004	263,919
(Oct 19 - Oct 25), 2025	879,281,498	9,696	161,450	118,041	1,965,471	16,863	280,782
(Oct 26 - Nov 1), 2025	879,397,651	9,697	171,147	118,056	2,083,527	16,865	297,647
(Nov 2 - Nov 8), 2025	885,724,951	9,767	180,915	118,906	2,202,433	16,986	314,633
(Nov 9 - Nov 15), 2025	890,664,140	9,822	190,736	119,569	2,322,001	17,081	331,714
(Nov 16 - Nov 22), 2025	898,810,684	9,912	200,648	120,662	2,442,664	17,238	348,952
November 23, 2025	896,759,981	1,413	202,060	17,198	2,459,862	2,457	351,409
November 24, 2025	897,446,095	1,414	203,474	17,211	2,477,073	2,459	353,868
November 25, 2025	897,620,432	1,414	204,888	17,215	2,494,288	2,459	356,327
November 26, 2025	897,893,933	1,414	206,303	17,220	2,511,508	2,460	358,787
November 27, 2025	898,060,994	1,415	207,718	17,223	2,528,731	2,460	361,247
November 28, 2025	898,311,419	1,415	209,133	17,228	2,545,959	2,461	363,708
November 29, 2025	898,561,838	1,416	210,548	17,233	2,563,191	2,462	366,170
November 30, 2025	899,108,148	1,416	211,965	17,243	2,580,435	2,463	368,633
December 1, 2025	898,557,697	1,416	213,380	17,233	2,597,667	2,462	371,095
December 2, 2025	898,141,037	1,415	214,795	17,225	2,614,892	2,461	373,556
December 3, 2025	897,064,603	1,413	216,208	17,204	2,632,096	2,458	376,014
December 4, 2025	907,099,371	1,429	217,637	17,396	2,649,492	2,485	378,499
December 5, 2025	907,353,163	1,429	219,067	17,401	2,666,893	2,486	380,985
December 6, 2025	907,606,948	1,430	220,496	17,406	2,684,300	2,487	383,471
December 7, 2025	906,721,558	1,428	221,925	17,389	2,701,689	2,484	385,956
December 8, 2025	905,708,440	1,427	223,352	17,370	2,719,059	2,481	388,437
December 9, 2025	905,157,649	1,426	224,778	17,359	2,736,418	2,480	390,917
December 10, 2025	904,953,726	1,426	226,203	17,355	2,753,773	2,479	393,396
December 11, 2025	905,204,477	1,426	227,629	17,360	2,771,133	2,480	395,876
December 12, 2025	905,457,515	1,426	229,056	17,365	2,788,498	2,481	398,357
December 13, 2025	905,710,547	1,427	230,482	17,370	2,805,868	2,481	400,838
December 14, 2025	905,846,103	1,427	231,909	17,372	2,823,240	2,482	403,320
December 15, 2025	903,849,994	1,424	233,333	17,334	2,840,574	2,476	405,796
December 16, 2025	904,104,416	1,424	234,758	17,339	2,857,913	2,477	408,273
December 17, 2025	903,978,436	1,424	236,182	17,337	2,875,250	2,477	410,750
December 18, 2025	912,371,766	1,437	237,619	17,498	2,892,747	2,500	413,250
December 19, 2025	912,625,876	1,438	239,057	17,502	2,910,250	2,500	415,750
December 20, 2025	912,879,980	1,438	240,495	17,507	2,927,757	2,501	418,251
December 21, 2025	912,981,271	1,438	241,933	17,509	2,945,266	2,501	420,752
December 22, 2025	912,630,856	1,438	243,371	17,503	2,962,769	2,500	423,253
December 23, 2025	912,557,132	1,438	244,808	17,501	2,980,270	2,500	425,753
December 24, 2025	913,414,924	1,439	246,247	17,518	2,997,788	2,503	428,255
December 25, 2025	913,670,367	1,439	247,687	17,522	3,015,310	2,503	430,759

Zoha Zaman Kabir Rashid & Co. Chartered Accountants

ZZKR

IDLC Income Fund
Fees Calculation on weekly average NAV
Year : July 01, 2025 - June 30, 2026

Week / Days	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
December 26, 2025	913,925,804	1,440	249,126	17,527	3,032,837	2,504	433,262
December 27, 2025	914,181,234	1,440	250,566	17,532	3,050,370	2,505	435,767
December 28, 2025	913,438,640	1,439	252,005	17,518	3,067,888	2,503	438,270
December 29, 2025	913,565,148	1,439	253,445	17,520	3,085,408	2,503	440,773
December 30, 2025	914,078,521	1,440	254,885	17,530	3,102,938	2,504	443,277
December 31, 2025	914,335,714	1,440	256,325	17,535	3,120,474	2,505	445,782
January 1, 2026	914,459,347	1,441	257,766	17,538	3,138,011	2,505	448,287
January 2, 2026	914,716,806	1,441	259,207	17,543	3,155,554	2,506	450,793
January 3, 2026	914,974,259	1,441	260,648	17,547	3,173,101	2,507	453,300
January 4, 2026	915,231,707	1,442	262,090	17,552	3,190,653	2,507	455,808
January 5, 2026	915,680,842	1,443	263,532	17,561	3,208,214	2,509	458,316
January 6, 2026	924,233,938	1,456	264,988	17,725	3,225,939	2,532	460,848
January 7, 2026	923,469,488	1,455	266,443	17,710	3,243,650	2,530	463,379
January 8, 2026	923,646,924	1,455	267,898	17,714	3,261,364	2,531	465,909
January 9, 2026	923,905,848	1,455	269,354	17,719	3,279,082	2,531	468,440
January 10, 2026	924,164,766	1,456	270,809	17,724	3,296,806	2,532	470,972
January 11, 2026	924,594,035	1,457	272,266	17,732	3,314,538	2,533	473,505
January 12, 2026	921,573,990	1,452	273,718	17,674	3,332,212	2,525	476,030
January 13, 2026	922,313,924	1,453	275,171	17,688	3,349,900	2,527	478,557
January 14, 2026	923,106,230	1,454	276,625	17,703	3,367,604	2,529	481,086
January 15, 2026	930,370,362	1,466	278,091	17,843	3,385,446	2,549	483,635
January 16, 2026	930,629,852	1,466	279,557	17,848	3,403,294	2,550	486,185
January 17, 2026	930,889,336	1,466	281,023	17,853	3,421,147	2,550	488,735
January 18, 2026	929,686,022	1,465	282,488	17,830	3,438,976	2,547	491,282
January 19, 2026	929,095,477	1,464	283,951	17,818	3,456,795	2,545	493,828
January 20, 2026	928,159,348	1,462	285,414	17,800	3,474,595	2,543	496,371
January 21, 2026	927,869,467	1,462	286,875	17,795	3,492,390	2,542	498,913
January 22, 2026	927,874,482	1,462	288,337	17,795	3,510,185	2,542	501,455
January 23, 2026	928,136,140	1,462	289,799	17,800	3,527,984	2,543	503,998
January 24, 2026	928,397,792	1,463	291,262	17,805	3,545,789	2,544	506,541
January 25, 2026	929,221,880	1,464	292,726	17,821	3,563,610	2,546	509,087
January 26, 2026	932,275,216	1,469	294,194	17,879	3,581,489	2,554	511,641
January 27, 2026	931,646,780	1,468	295,662	17,867	3,599,356	2,552	514,194
January 28, 2026	931,292,539	1,467	297,129	17,860	3,617,217	2,551	516,745
January 29, 2026	930,927,307	1,467	298,595	17,853	3,635,070	2,550	519,296
January 30, 2026	931,199,477	1,467	300,062	17,859	3,652,929	2,551	521,847
January 31, 2026	931,471,640	1,467	301,530	17,864	3,670,793	2,552	524,399
February 1, 2026	930,636,675	1,466	302,996	17,848	3,688,641	2,550	526,949
February 2, 2026	931,059,108	1,467	304,463	17,856	3,706,496	2,551	529,499
February 3, 2026	931,297,019	1,467	305,930	17,860	3,724,357	2,552	532,051
February 4, 2026	931,557,736	1,468	307,397	17,865	3,742,222	2,552	534,603
February 5, 2026	939,086,087	1,479	308,877	18,010	3,760,232	2,573	537,176
February 6, 2026	939,346,467	1,480	310,356	18,015	3,778,247	2,574	539,750
February 7, 2026	939,606,840	1,480	311,837	18,020	3,796,267	2,574	542,324
February 8, 2026	939,084,979	1,479	313,316	18,010	3,814,277	2,573	544,897
February 9, 2026	938,345,152	1,478	314,794	17,996	3,832,273	2,571	547,467
February 10, 2026	938,695,676	1,479	316,273	18,002	3,850,275	2,572	550,039
February 11, 2026	938,969,249	1,479	317,752	18,008	3,868,283	2,573	552,612
February 12, 2026	939,242,817	1,480	319,232	18,013	3,886,295	2,573	555,185
February 13, 2026	939,516,378	1,480	320,712	18,018	3,904,314	2,574	557,759
February 14, 2026	939,789,932	1,480	322,192	18,023	3,922,337	2,575	560,334
February 15, 2026	939,851,052	1,481	323,673	18,025	3,940,361	2,575	562,909
February 16, 2026	939,791,927	1,481	325,153	18,023	3,958,385	2,575	565,484
February 17, 2026	939,814,818	1,481	326,634	18,024	3,976,409	2,575	568,058
February 18, 2026	949,335,669	1,496	328,130	18,206	3,994,615	2,601	570,659

Zoha Zaman Kabir Rashid & Co. Chartered Accountants
ZZKR

IDLC Income Fund
Fees Calculation on weekly average NAV
Year : July 01, 2025 - June 30, 2026

Week / Days	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
February 19, 2026	948,885,140	1,495	329,624	18,198	4,012,813	2,600	573,259
February 20, 2026	949,162,026	1,495	331,120	18,203	4,031,016	2,600	575,859
February 21, 2026	949,438,906	1,496	332,615	18,208	4,049,224	2,601	578,461
February 22, 2026	949,267,930	1,495	334,111	18,205	4,067,430	2,601	581,061
February 23, 2026	949,917,000	1,496	335,607	18,218	4,085,647	2,603	583,664
February 24, 2026	950,213,848	1,497	337,104	18,223	4,103,870	2,603	586,267
February 25, 2026	949,476,618	1,496	338,600	18,209	4,122,080	2,601	588,869
February 26, 2026	949,975,347	1,497	340,096	18,219	4,140,298	2,603	591,471
February 27, 2026	950,252,019	1,497	341,593	18,224	4,158,522	2,603	594,075
February 28, 2026	950,528,685	1,497	343,091	18,229	4,176,752	2,604	596,679
March 1, 2026	949,122,936	1,495	344,586	18,202	4,194,954	2,600	599,279
March 2, 2026	949,280,194	1,495	346,081	18,205	4,213,159	2,601	601,880
March 3, 2026	949,490,937	1,496	347,577	18,209	4,231,369	2,601	604,481
March 4, 2026	955,804,881	1,506	349,083	18,331	4,249,699	2,619	607,100
March 5, 2026	955,537,918	1,505	350,588	18,325	4,268,025	2,618	609,718
March 6, 2026	955,816,335	1,506	352,094	18,331	4,286,355	2,619	612,336
March 7, 2026	956,094,746	1,506	353,600	18,336	4,304,691	2,619	614,956
March 8, 2026	956,588,612	1,507	355,107	18,346	4,323,037	2,621	617,577
March 9, 2026	957,418,362	1,508	356,615	18,361	4,341,398	2,623	620,200
March 10, 2026	954,492,352	1,504	358,119	18,305	4,359,704	2,615	622,815
March 11, 2026	954,823,449	1,504	359,623	18,312	4,378,015	2,616	625,431
March 12, 2026	954,826,930	1,504	361,127	18,312	4,396,327	2,616	628,047
March 13, 2026	955,105,514	1,505	362,632	18,317	4,414,644	2,617	630,663
March 14, 2026	955,384,091	1,505	364,137	18,322	4,432,967	2,617	633,281
March 15, 2026	956,771,996	1,507	365,644	18,349	4,451,316	2,621	635,902
March 16, 2026	960,520,716	1,513	367,157	18,421	4,469,737	2,632	638,534
March 17, 2026	960,801,589	1,514	368,671	18,426	4,488,163	2,632	641,166
March 18, 2026	961,082,456	1,514	370,185	18,432	4,506,595	2,633	643,799
March 19, 2026	961,363,316	1,514	371,699	18,437	4,525,032	2,634	646,433
March 20, 2026	961,644,169	1,515	373,214	18,442	4,543,474	2,635	649,068
March 21, 2026	961,925,016	1,515	374,730	18,448	4,561,922	2,635	651,703
March 22, 2026	962,205,856	1,516	376,246	18,453	4,580,376	2,636	654,339
March 23, 2026	962,486,690	1,516	377,762	18,459	4,598,834	2,637	656,976
March 24, 2026	973,792,517	1,534	379,296	18,675	4,617,510	2,668	659,644
March 25, 2026	974,027,208	1,534	380,830	18,680	4,636,190	2,669	662,313
March 26, 2026	974,307,736	1,535	382,365	18,685	4,654,875	2,669	664,982
March 27, 2026	974,588,257	1,535	383,900	18,691	4,673,566	2,670	667,652
March 28, 2026	974,868,772	1,536	385,436	18,696	4,692,262	2,671	670,323
March 29, 2026	975,444,460	1,537	386,973	18,707	4,710,969	2,672	672,996
March 30, 2026	976,126,588	1,538	388,511	18,720	4,729,689	2,674	675,670
March 31, 2026	1,000,007,103	1,575	390,086	19,178	4,748,867	2,740	678,410
April 1, 2026	1,000,662,095	1,576	391,662	19,191	4,768,058	2,742	681,151
April 2, 2026	1,000,422,813	1,576	393,238	19,186	4,787,244	2,741	683,892
April 3, 2026	1,000,713,019	1,576	394,815	19,192	4,806,436	2,742	686,634
April 4, 2026	1,001,003,219	1,577	396,392	19,197	4,825,633	2,742	689,376
April 5, 2026	999,937,381	1,575	397,967	19,177	4,844,810	2,740	692,116
April 6, 2026	1,010,209,679	1,591	399,558	19,374	4,864,184	2,768	694,883
April 7, 2026	1,009,969,332	1,591	401,149	19,369	4,883,553	2,767	697,650
April 8, 2026	1,010,599,793	1,592	402,742	19,381	4,902,935	2,769	700,419
April 9, 2026	1,010,364,130	1,592	404,333	19,377	4,922,312	2,768	703,187
April 10, 2026	1,010,653,626	1,592	405,925	19,382	4,941,694	2,769	705,956
April 11, 2026	1,010,943,116	1,593	407,518	19,388	4,961,082	2,770	708,726
April 12, 2026	1,011,175,838	1,593	409,111	19,392	4,980,474	2,770	711,496
April 13, 2026	1,010,474,107	1,592	410,703	19,379	4,999,853	2,768	714,265
April 14, 2026	1,010,766,181	1,592	412,295	19,385	5,019,238	2,769	717,034

ZOHA ZAMAN KABIR RASHID & CO. Chartered Accountants ZZKR

IDLC Income Fund
Fees Calculation on weekly average NAV
Year : July 01, 2025 - June 30, 2026

Week / Days	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
April 15, 2026	1,010,640,171	1,592	413,887	19,382	5,038,620	2,769	719,803
April 16, 2026	1,024,323,399	1,614	415,501	19,645	5,058,265	2,806	722,609
April 17, 2026	1,024,615,093	1,614	417,115	19,650	5,077,915	2,807	725,416
April 18, 2026	1,024,906,781	1,615	418,729	19,656	5,097,571	2,808	728,224
April 19, 2026	1,023,840,418	1,613	420,342	19,635	5,117,206	2,805	731,029
April 20, 2026	1,024,473,932	1,614	421,956	19,647	5,136,853	2,807	733,836
April 21, 2026	1,023,006,718	1,612	423,568	19,619	5,156,473	2,803	736,639
April 22, 2026	1,023,463,605	1,612	425,180	19,628	5,176,101	2,804	739,443
April 23, 2026	1,023,009,931	1,612	426,792	19,619	5,195,720	2,803	742,246
April 24, 2026	1,023,300,821	1,612	428,404	19,625	5,215,345	2,804	745,049
April 25, 2026	1,023,591,705	1,613	430,016	19,631	5,234,976	2,804	747,854
April 26, 2026	1,024,947,944	1,615	431,631	19,657	5,254,632	2,808	750,662
April 27, 2026	1,024,551,458	1,614	433,245	19,649	5,274,281	2,807	753,469
April 28, 2026	1,024,869,281	1,615	434,860	19,655	5,293,936	2,808	756,277
April 29, 2026	1,026,556,693	1,617	436,477	19,687	5,313,623	2,812	759,089
April 30, 2026	1,026,164,755	1,617	438,093	19,680	5,333,303	2,811	761,900
May 1, 2026	1,026,457,206	1,617	439,710	19,685	5,352,989	2,812	764,713
May 2, 2026	1,026,749,650	1,617	441,328	19,691	5,372,680	2,813	767,526
May 3, 2026	1,027,107,243	1,618	442,946	19,698	5,392,378	2,814	770,340
May 4, 2026	1,026,765,077	1,618	444,563	19,691	5,412,069	2,813	773,153
May 5, 2026	1,026,650,596	1,617	446,181	19,689	5,431,758	2,813	775,965
May 6, 2026	1,037,867,089	1,635	447,816	19,904	5,451,663	2,843	778,809
May 7, 2026	1,038,480,143	1,636	449,452	19,916	5,471,579	2,845	781,654
May 8, 2026	1,038,774,143	1,636	451,088	19,922	5,491,500	2,846	784,500
May 9, 2026	1,039,068,136	1,637	452,725	19,927	5,511,428	2,847	787,347
May 10, 2026	1,039,240,024	1,637	454,362	19,931	5,531,358	2,847	790,194
May 11, 2026	1,040,288,330	1,639	456,001	19,951	5,551,309	2,850	793,044
May 12, 2026	1,040,237,125	1,639	457,640	19,950	5,571,259	2,850	795,894
May 13, 2026	1,040,815,376	1,640	459,279	19,961	5,591,220	2,852	798,746
May 14, 2026	1,048,996,039	1,653	460,932	20,118	5,611,338	2,874	801,620
May 15, 2026	1,049,296,756	1,653	462,585	20,124	5,631,461	2,875	804,494
May 16, 2026	1,049,597,466	1,653	464,238	20,129	5,651,590	2,876	807,370
May 17, 2026	1,064,315,506	1,677	465,915	20,412	5,672,002	2,916	810,286
May 18, 2026	1,064,824,793	1,677	467,592	20,421	5,692,423	2,917	813,203
May 19, 2026	1,065,351,882	1,678	469,271	20,431	5,712,855	2,919	816,122
May 20, 2026	1,064,803,723	1,677	470,948	20,421	5,733,275	2,917	819,039
May 21, 2026	1,068,022,947	1,683	472,631	20,483	5,753,758	2,926	821,965
May 22, 2026	1,068,325,420	1,683	474,314	20,488	5,774,246	2,927	824,892
May 23, 2026	1,079,030,764	1,700	476,014	20,694	5,794,940	2,956	827,849
May 24, 2026	1,082,644,518	1,706	477,719	20,763	5,815,703	2,966	830,815
May 25, 2026	1,082,950,687	1,706	479,425	20,769	5,836,472	2,967	833,782
May 26, 2026	1,083,256,848	1,707	481,132	20,775	5,857,247	2,968	836,750
May 27, 2026	1,083,563,003	1,707	482,839	20,781	5,878,028	2,969	839,718
May 28, 2026	1,083,869,150	1,707	484,546	20,787	5,898,814	2,970	842,688
May 29, 2026	1,084,175,291	1,708	486,254	20,792	5,919,607	2,970	845,658
May 30, 2026	1,084,481,424	1,708	487,962	20,798	5,940,405	2,971	848,629
May 31, 2026	1,084,787,549	1,709	489,671	20,804	5,961,209	2,972	851,601
June 1, 2026	1,086,649,889	1,712	491,383	20,840	5,982,049	2,977	854,578
June 2, 2026	1,088,595,427	1,715	493,098	20,877	6,002,926	2,982	857,561
June 3, 2026	1,089,125,424	1,716	494,814	20,887	6,023,813	2,984	860,545
June 4, 2026	1,114,969,918	1,756	496,570	21,383	6,045,196	3,055	863,599
June 5, 2026	1,115,282,248	1,757	498,327	21,389	6,066,585	3,056	866,655
June 6, 2026	1,115,594,571	1,757	500,085	21,395	6,087,980	3,056	869,711
June 7, 2026	1,119,196,662	1,763	501,848	21,464	6,109,444	3,066	872,778
June 8, 2026	1,132,762,897	1,784	503,632	21,724	6,131,169	3,103	875,881

ZOHA ZAMAN KABIR RASHID & Co. Chartered Accountants
ZZKR

IDLC Income Fund
Fees Calculation on weekly average NAV
Year : July 01, 2025 - June 30, 2026

Week / Days	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
June 9, 2026	1,134,043,647	1,787	505,419	21,749	6,152,917	3,107	878,988
June 10, 2026	1,135,184,547	1,788	507,207	21,771	6,174,688	3,110	882,098
June 11, 2026	1,135,748,154	1,789	508,996	21,781	6,196,469	3,112	885,210
June 12, 2026	1,136,064,341	1,790	510,786	21,788	6,218,257	3,113	888,322
June 13, 2026	1,136,380,521	1,790	512,576	21,794	6,240,051	3,113	891,436
June 14, 2026	1,138,191,567	1,793	514,369	21,828	6,261,879	3,118	894,554
June 15, 2026	1,142,344,224	1,800	516,169	21,908	6,283,787	3,130	897,684
June 16, 2026	1,148,657,972	1,810	517,978	22,029	6,305,816	3,147	900,831
June 17, 2026	1,166,332,951	1,837	519,816	22,368	6,328,184	3,195	904,026
June 18, 2026	1,170,631,131	1,844	521,660	22,450	6,350,634	3,207	907,233
June 19, 2026	1,170,952,659	1,845	523,504	22,457	6,373,091	3,208	910,442
June 20, 2026	1,171,274,180	1,845	525,350	22,463	6,395,554	3,209	913,650
June 21, 2026	1,184,445,560	1,866	527,216	22,715	6,418,269	3,245	916,896
June 22, 2026	1,197,951,120	1,887	529,103	22,974	6,441,244	3,282	920,178
June 23, 2026	1,206,796,717	1,901	531,004	23,144	6,464,388	3,306	923,484
June 24, 2026	1,223,044,578	1,927	532,931	23,456	6,487,843	3,351	926,835
June 25, 2026	1,241,263,038	1,955	534,886	23,805	6,511,648	3,401	930,235
June 26, 2026	1,241,613,810	1,956	536,842	23,812	6,535,460	3,402	933,637
June 27, 2026	1,241,964,574	1,957	538,798	23,819	6,559,279	3,403	937,040
June 28, 2026	1,272,857,559	2,005	540,803	24,411	6,583,690	3,487	940,527
June 29, 2026	1,344,504,631	2,118	542,921	25,787	6,609,476	3,684	944,211
June 30, 2026	1,343,247,914	2,116	545,037	25,761	6,635,237	3,680	947,891

Zaman Kabir Rashid & Co. Chartered Accountants
ZZKR

Annexure C

IDLC Income Fund
Custodian Fee Calculation
Year : July 01, 2025 - June 30, 2026

S/N	Month	Listed Securities Market Value	Non-Listed Securities Face Value	Total Investment	Custodian Fee	Vat 15%	Total Amount
		A	B	C=A+B	D	G=D*15%	H=F+G
1	Jul-25	740,337,889	84,820,500	825,158,389	30,033	4,505	34,538
2	Aug-25	740,600,343	87,312,102	827,912,445	32,961	4,944	37,905
3	Sep-25	759,664,910	69,849,682	829,514,592	30,713	4,607	35,320
4	Oct-25	759,808,173	43,656,051	803,464,224	31,710	4,756	36,466
5	Nov-25	789,076,718	44,911,163	833,987,881	30,710	4,607	35,317
6	Dec-25	810,826,667	44,911,163	855,737,830	32,012	4,802	36,814
7	Jan-26	821,742,381	44,911,163	866,653,544	30,626	4,594	35,220
8	Feb-26	849,112,871	56,020,169	905,133,040	28,272	4,241	32,513
9	Mar-26	894,129,915	56,020,169	950,150,085	31,749	4,762	36,511
10	Apr-26	898,467,891	56,020,169	954,488,061	33,732	5,060	38,792
11	May-26	921,892,405	59,243,750	981,136,155	34,993	5,249	40,242
12	Jun-26	1,060,783,346	59,219,375	1,120,002,721	35,426	5,314	40,740
						Total =	**440,377**

Particulars	Amount
Calculated Fee for the Year (July 01, 2025 - June 30, 2026)	440,377
Less : Prior year adjustments (2024-25)	-
	440,377

Details of CDBL Expenses
Year : July 01, 2025 - June 30, 2026

Particulars	Amount
Annual CDBL Maintenance Bill [2025-2026]	29,900
CDBL Connectivity Fee July'2025	4,000
CDBL Connectivity Fee Aug'2025	4,000
CDBL Connectivity Fee Sep'2025	4,000
CDBL Connectivity Fee Oct'2025	4,000
CDBL Connectivity Fee Nov'2025	4,000
CDBL Connectivity Fee Dec'2025	4,000
CDBL Connectivity Fee Jan'2026	4,000
CDBL Connectivity Fee Feb'2026	4,000
CDBL Connectivity Fee March'2026	4,000
CDBL Connectivity Fee April'2026	4,000
CDBL Connectivity Fee May'2026	5,402
CDBL Connectivity Fee June'2026	4,000
	79,302

ZAMAN KABIR RASHID & Co.
Chartered Accountants
ZZKR

Annexure D

IDLC Income Fund

As at June 30, 2026

Disclosure under Rule - 81, 7th Sechedule, Para-7 of *Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025*

	Particular	June 30, 2026	June 30, 2025	June 30, 2024
(a)	Net Asset Value per unit at cost value	12.00	11.58	11.15
(b)	Net Asset Value per unit at fair value	12.00	11.53	11.16
(c)	Per unit income at below manner -			
	i) gain / (loss) or other income from sale of investments;	(0.040)	0.015	0.013
	ii) dividend, profit or interest received from investments;	0.985	1.127	0.814
	iii) profit from sale of investments to third parties;	-	-	-
	iv) transfer from reserves of the prior year to revenue;	-	-	-
(d)	Per Unit Expense	0.117	0.096	0.123
(e)	Per unit provision / (write back of provision) for diminution value of Investment	(0.031)	0.045	-
(f)	Weighted Average Earning per unit **	1.167	0.969	0.708
(g)	Per unit decrease in value due to unrecognized provision for diminution value of investment (if any)	-	-	-
(h)	Highest Purchase / Surrender Price per unit during the year	12.01	11.53	10.39
(i)	Lowest Purchase / Surrender Price per unit during the year	10.90	10.53	11.16

** Note: The Weighted Average Earnings per Unit (EPU) has been calculated only for the current financial year. The corresponding figures for the previous two financial years have not been restated, as those amounts have already been audited and cannot be revised due to compliance requirements. Accordingly, the comparative figures are presented based on the previously reported Net Income / (Loss) per Unit.

ZAMAN KABIR RASHID & CO.
Chartered Accountants