Independent Auditor's Report and
Audited Financial Statements
of

IDLC Growth Fund

As at and for the year ended June 30, 2026

INDEPENDENT AUDITORS' REPORT
TO THE UNITHOLDER OF IDLC GROWTH FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **IDLC Growth Fund** (The Fund), which comprise the Statement of Financial Position as at **June 30, 2026**, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended and notes to the Financial Statements, including a summary of the significant accounting policies.

In our opinion, the accompanying financial statements, prepared in International Financial Reporting Standards (IFRS), International Accounting Standards Board (IAS) give a true and fair view of the state of the fund's affair's as at **June 30, 2026** and of the results of its operations and cash flows for the year then ended and comply with the Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025 and other applicable rules and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters:

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in the audit of the Financial Statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Risk	Our response to the risk
Investment in Govt. / Govt. Backed Securities	
The fund's investment portfolio presented in the statement of financial position at market value in Bangladesh Govt. Treasury Bond of Tk. 31,148,700. *(Note no. 6 to the financial statement)*	• In accordance with IFRS 9 – Financial Instruments and IFRS 13 – Fair Value Measurement, the Government Treasury Bond has been reclassified under the Held for Trading (HFT) category. The

	based on funds' business model for managing financial assets, the contractual cash flow characteristics of the bond, and the intention to actively manage the instrument for trading purposes. • Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair market values. • Assessing the adequacy of the disclosures in the financial statements against International Financial Reporting Standards, Bangladesh Securities & Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations. • Finally assessed the appropriateness and presentation of this investment.
Valuation of Investments	
The Fund's investment portfolio Presented in the Statement of Financial Position at market value Tk. 760,179,624 and the total assets value Tk. 1,000,017,901 as at 30 June 2026. Unrealized Gain in Securities Tk. 91,987,780. This is considered to be the key driver of the Fund's capital and revenue performance. The market value of financial instruments that are traded in an active market is determined based on quoted market prices. Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit. *(Note no. 5 to the financial statement)*	• Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair values; • Obtained year-end share holding positions from the fund and through directional testing assessed the completeness of the report; • Obtained the CDBL report and share portfolio and cross checked against each other to confirm status of financial instruments; • Assessing the adequacy of the disclosures in the financial statements against relevant accounting standards, the security and exchange Rules 2020, security exchange commission (Mutual Fund) Rules 2025 and other applicable laws and regulations. • Verifying number of units of DPA-6 balance with DP-49.
Capital Fund	
The Capital Fund amounted to BDT 722,731,930 as at 30 June 2026, including subscriptions of BDT 197,400,140 and redemptions of BDT 156,710,470. *(Note no. 10 to the financial statement)*	We have tested the design and operating effectiveness of control of documentation for capital fund. • Verifying reconciliation of RT-14 with number of shareholdings for the year ended 30 June 2026. • Checking records in particular ledgers.

IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment; the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Fund's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Fund's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities & Exchange Commission (Mutual Fund) Rules 2025, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books.

c) The statement of financial position and statement of profit or loss and other comprehensive income together with annexed note dealt with by the report are in agreement with the books of account.

d) The investment was made as per Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025.

e) The expenditure incurred and payments made were for the operational purpose of the Fund Business, and

f) The information and explanation required by us have been received and find satisfactory.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607201363AS967147

Place: Dhaka
Dated: 19 July 2026

IDLC Growth Fund
Statement of Financial Position
As at June 30, 2026

Particulars	Notes	June 30, 2026 BDT	June 30, 2025 BDT
ASSETS			
Non Current Asset		-	-
Current Asset			
Investment in securities at fair value	5	760,179,624	390,795,491
Investment in Govt. / Govt. Backed Securities (T-Bond)	6	31,148,700	238,886,855
Account Receivables	7	29,539,431	21,862,795
Advances, deposits and prepayments	8	1,883,934	1,450,531
Cash and Cash Equivalents	9	177,266,212	146,611,335
		1,000,017,901	799,607,007
Total Assets		1,000,017,901	799,607,007
UNITHOLDERS' EQUITY			
Capital Fund	10	722,731,930	682,042,260
Unit Premium / (Discount)	11	57,172,681	47,131,094
Investors' Balance		15,040	11,172
Fair Value Reserve	12	95,191,899	200,013
Dividend Equalization Reserve	13	4,700,000	-
Retained Earnings	14	115,774,424	65,877,526
Total Equity		995,585,974	795,262,065
LIABILITIES			
Non Current Liabilities		-	-
Current Liabilities			
Account Payables	15	4,413,394	4,344,869
Unclaimed Dividend	16	18,533	73
		4,431,927	4,344,942
Total Liabilities		4,431,927	4,344,942
Total Equity and Liabilities		1,000,017,901	799,607,007
Net Asset Value (NAV) Per Unit			
At cost value	17	12.46	11.86
At fair value	18	13.78	11.66

The annexed notes from 1 to 28 an integral part of these financial statements.

Trustee
Bangladesh General Insurance Co. Plc.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
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Chartered Accountants
DVC : 2607201363AS967147

Place: Dhaka
Dated: 19 July 2026

ZAMAN KABIR RASHID & Chartered Accountants

IDLC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2026

Particulars	Notes	Amount in BDT	
		July 1, 2025 - June 30, 2026	July 1, 2024 - June 30, 2025
INCOME			
Capital Gain	19	44,339,639	4,976,690
Dividend Income	20	31,692,372	36,021,176
Interest Income	21	22,329,136	27,208,462
Income against load		1,132	1,576
Total Income		**98,362,279**	**68,207,904**
EXPENDITURE			
Management fee	Annex C	13,027,684	11,559,105
Amortization of preliminary and issue expenses		-	833,582
Trustee fee	Annex C	1,557,280	1,303,946
Publication and other expenses	22	127,972	276,345
BSEC annual fee	Annex C	902,771	755,911
Provisional Expense for Tax		111,125	-
Custodian fee	Annex D	528,747	429,838
Bank charges and excise duty		228,605	278,895
Sales agent commission		1,307,822	1,215,378
CDBL Expenses	Annex D	422,716	161,579
Audit Fee		40,250	40,250
Total Expenditure		**18,254,972**	**16,854,828**
Net Income before provision		**80,107,307**	**51,353,077**
(Provision) / write back of provision for Diminution in Value of Investments	23	13,707,021	25,490,783
Net Income for the year		**93,814,328**	**76,843,860**
Fair value reserve	12	94,991,887	200,013
Total comprehensive income		**188,806,214**	**77,043,873**
Earnings per unit	24	**1.30**	**1.13**

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Place: Dhaka
Dated: 19 July 2026

ZAMAN KABIR RASHID
Chartered Accountants

IDLC Growth Fund
Statement of Changes in Equity
For the year ended June 30, 2026

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balance	Fair Value Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Opening Balance	**682,042,260**	**47,131,094**	**11,172**	**200,013**	**-**	**65,877,526**	**795,262,065**
Unit Subscribed / (Redeemed) During the year, Net	40,689,670	10,041,587	-	-	-	-	50,731,257
Fair Value Reserve	-	-	-	94,991,887	-	-	94,991,887
Investors' Balance	-	-	3,868	-	-	-	3,868
Net Income During the year	-	-	-	-	4,700,000	89,114,328	93,814,328
Distributed dividend during the year	-	-	-	-	-	(39,217,430)	(39,217,430)
As at June 30, 2026	**722,731,930**	**57,172,681**	**15,040**	**95,191,899**	**4,700,000**	**115,774,424**	**995,585,974**

For the year ended 30 June, 2025

Particulars	Capital Fund	Unit Premium/ (Discount)	Investors' Balance	Fair Value Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Opening Balance	**689,403,360**	**48,631,724**	**10,556**	**-**	**-**	**(10,966,334)**	**727,079,306**
Unit Subscribed / (Redeemed) During the year, Net	(7,361,100)	(1,500,630)	-	-	-	-	(8,861,730)
Fair Value Reserve	-	-	-	200,013	-	-	200,013
Investors' Balance	-	-	616	-	-	-	616
Net Income During the year	-	-	-	-	-	76,843,860	76,843,860
As at June 30, 2025	**682,042,260**	**47,131,094**	**11,172**	**200,013**	**-**	**65,877,526**	**795,262,065**

The annexed notes from 1 to 28 an integral part of these financial statements.

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Chartered Accountants
DVC : 2607201363AS967147

Place: Dhaka
Dated: 19 July 2026

ZOHA ZAMAN KABIR RASHID & Co. Chartered Accountants ZZKR

IDLC Growth Fund
Statement of Cash Flows
For the year ended June 30, 2026

	Particulars	Notes	Amount in BDT July 1, 2025 - June 30, 2026	Amount in BDT July 1, 2024 - June 30, 2025
A.	**Cash Flows From / (Used in) Operating Activities**			
	Capital Gain / (Loss) Realized in Cash		40,437,377	5,167,364
	Interest income realized in cash		13,956,722	14,521,199
	Interest Income from Govt. / Govt. Backed Securities		17,963,543	5,855,177
	Dividend income - received in cash		36,990,522	31,326,276
	Income against Load		1,132	1,576
	Advance, Deposits & Prepayments		(3,909,756)	(722,073)
	Payment made for Expenses		(15,172,158)	(13,779,517)
	Net Cash Flows From / (Used in) Operating Activities		**90,267,382**	**42,370,002**
B.	**Cash From / (Used in) Investing Activities**			
	Investment in Marketable Securities		(1,412,915,955)	(298,122,162)
	Proceeds from sale of marketable securities		1,131,784,158	374,821,591
	Investment in Govt. / Govt. Backed Securities		(266,293,785)	(218,182,481)
	Proceeds from sale of Govt. / Govt. Backed Securities		476,110,871	34,984,008
	Net Cash Flows From / (Used in) Investing Activities		**(71,314,711)**	**(106,499,043)**
C.	**Cash From / (Used in) Financing Activities**			
	Subscribed / (Redemption) of Unit Capital, Net		40,689,670	(7,361,100)
	Unit Premium / (Discount), Net		10,041,587	(1,500,630)
	Increase / (Decrease) of Payable to Investors		166,050	(144,370)
	Increase / (Decrease) of Investor's Balance		3,868	616
	Dividend Paid for the year		(39,198,970)	(10)
	Net Cash Flows From / (Used in) Financing Activities		**11,702,205**	**(9,005,494)**
D.	**Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)**		**30,654,876**	**(73,134,535)**
E.	Opening Cash and Cash Equivalents		146,611,335	219,745,870
F.	**Closing Cash and Cash Equivalents (D+E)**		**177,266,212**	**146,611,335**
	Net Operating Cash flow Per Unit	25	**1.25**	**0.62**

The annexed notes from 1 to 28 an integral part of these financial statements.

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Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC : 2607201363AS967147

Place: Dhaka
Dated: 19 July 2026

IDLC Growth Fund
Notes to the Financial Statements
As at and for the year ended June 30, 2026

1 Introduction of the Fund and its activities

1.01 Legal status and key partners of the Fund

IDLC Growth Fund (here-in-after referred to as "the Fund"), a Trust property, was established on September 11, 2017 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on October 29, 2017 registered as a Mutual Fund from the Bangladesh Bangladesh Securities and Exchange Commission with an initial target of paid-up capital of BDT 500 million divided into 50 million units of BDT 10 each under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 as an open end Mutual Fund vide registration no. BSEC/MUTUAL FUND/2017/85.

After initial public subscription, the size of the fund was BDT 28.09 crore.

Key partners of the Fund are as follows:

Sponsor	**: IDLC Finance PLC.**
Registered Address	: Bay's Galleria (1st Floor), 57 Gulshan Avenue, Dhaka - 1212.
Trustee	**: Bangladesh General Insurance Company Plc.**
Registered Address	: 42, Dilkusha C/A, Motijheel, Dhaka - 1000.
Custodian	**: BRAC Bank PLC.**
Registered Address	: Anik Tower, 220/B, Tejgaon Gulshan Link Road, Tejgaon, Dhaka - 1208.
Asset Manager	**: IDLC Asset Management Ltd.**
Registered Address	: Symphony (Level – 04), Plot - SE (F): 9, Road - 142, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka - 1212.

1.02 Principal activities and nature of operation

IDLC Growth Fund is an open end Mutual Fund which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the Fund by paying an amount equivalent to the purchase price and the Asset Manager makes investments on their behalf. An unit represents a portion of the fund's holdings.

The target group of investors comprises both Institutions and Individuals. Units of the Fund can be subscribed/ redeemed through IDLC Asset Management Ltd. and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through IDLC Asset Management Ltd. or the selling agents from which the units are originally purchased.

2 Objectives

The objective of IDLC Growth Fund is to generate long-term capital appreciation through investment in a diversified portfolio comprising predominantly equity and equity-related instruments, along with exposure to government securities in accordance with the applicable regulatory requirements and the Fund's investment policy.

3 Basis of preparation

3.01 Statement of compliance

These financial statements have been prepared in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable laws and regulations.

3.02 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.

3.03 Functional and presentational currency

These financial statements are presented in Bangladeshi Taka, which is also the Fund's functional currency.

3.04 Reporting period of the Fund

The financial statements of the Fund have been prepared for the annual reporting period covering twelve months, commencing from July 01, 2025 and ending on June 30, 2026.

3.05 Components of financial statements

(i) Statement of Financial Position
(ii) Statement of Profit or Loss and Other Comprehensive Income
(iii) Statement of Changes in Equity
(iv) Statement of Cash Flows
(v) Notes to the Financial Statements

4 Significant accounting policies

4.01 Investment policy

The Fund shall invest subject to Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and only in those securities, deposits and investments approved by the Bangladesh Bangladesh Securities and Exchange Commission and / or the Bangladesh Bank and / or the Insurance Development and Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regards.

The Fund shall not invest:

(i) less than 60% (sixty percent) of the total assets (on the basis of cost price) in capital market instruments out of which at least 50% (fifty percent) shall be invested in listed securities;

(ii) more than 30% (thirty percent) of the total assets (on the basis of cost price) in the shares, bonds, debentures and other securities of any single sector;

(iii) more than 25% (twenty five percent) of the total assets (on the basis of cost price) in the shares, bonds, debentures and other securities of any single group;

(iv) more than 40% (forty percent) of the total assets (on the basis of cost price) in Government securities; Provided that this condition shall not apply in the case of a Fixed Income Fund.

(v) more than 10% (ten percent) of any company's total paid up capital;

(vi) more than 10% (ten percent) of the total assets (on the basis of cost price) in the shares of any single company.

4.02 Valuation policy

As per Rule 70 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission. The investment valuation policy of the Fund will be as follows:

Listed Securities

(i) Listed securities (other than mutual Fund) has valued at "Fair Value Through Profit or Loss" as per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

(ii) Market value is determined by taking the closing quoted market price of the securities only on the Dhaka Stock Exchange on the date of valuation i.e. on June 30, 2026.

(iii) The Fund carries out the valuation of its investments in listed Treasury Bonds (T-Bonds) in accordance with applicable regulatory guidelines and relevant accounting standards to ensure fair, consistent, and transparent financial reporting. The valuation is conducted based on the following classification principles:

<u>A. Held for Trading (HFT) Classification</u>

If the bond is classified under the Held for Trading (HFT) category:

► Marked to market on a daily basis using the yield curve and amortization schedule published by Bangladesh Bank, in accordance with relevant circulars and guidelines.

► Any related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity

B. Held to Maturity (HTM) Classification

If the bond is classified as Held to Maturity (HTM):

- Carried at amortized cost, unless there is an indication of impairment.
- Any premium or discount on acquisition is amortized over the remaining life of the instrument.

4.03 Net asset value (NAV) calculation

The Net Asset Value (NAV) per unit of the Fund is determined by dividing the net assets of the Fund by the total number of units outstanding. Net assets represent the value of total assets less total liabilities of the Fund.

Up to November 22, 2025, the Fund determined its NAV per unit on the last business day of each week in accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

Following the gazette notification and effectiveness of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 from November 12, 2025, and pursuant to Rule 72 of the said Rules, the Fund has adopted daily NAV calculation from November 23, 2025. Accordingly, the NAV of the Fund is calculated on both cost basis and fair value basis on each business day.

Total net asset value (NAV) = Total assets of the fund – Total liabilities of the fund

NAV per unit = Total NAV / No. of units outstanding.

Total Assets:	Value of all securities held in custody + Cash in hand and at bank + Value of securities receivable + Receivables from sale proceeds of investments + Dividend receivables + Interest/profit receivables + Preliminary issue expenses net of amortization + Advances given under approved heads + Any other assets.
Total Liabilities:	Value of securities payable + Purchase price of investments payable + Brokerage and custodian charges/fees payable + Fees payable to fund-related parties + Printing, publication and stationery expenses payable + Outstanding accrued expenses, including trustee fee, annual fee, audit fee and other management-related fees + Any other liabilities.

4.04 Revenue recognition

Capital Gains / Losses

Capital gains / losses are recognized on being realized based on Average Costing method.

Dividend Income

Dividend income is recognized on being declared by the investee company based on the record date as the cut off date.

Interest Income

Interest income comprises income earned from balances maintained in bank accounts, fixed deposits with banks and non-bank financial institutions, investments in listed government securities, listed corporate bonds, and other eligible interest-bearing instruments.

Interest income is recognized in the financial statements on an accrual basis, reflecting income earned during the reporting period irrespective of the timing of actual receipt.

4.05 Preliminary and issue expenses

Preliminary and issue expenses represent expenditures incurred prior to the commencement of operations and establishment of the Fund. As per Rule 77 (4) Ka of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025, the expenses are being written off over a year of 7 (seven) years in a straight line method.

4.06 Management fee

The Asset Management Company is entitled to charge management fee to the Fund for investment management services in accordance with the applicable regulatory framework and the Fund's governing documents.

Up to November 22, 2025, the management fee was calculated on the basis of weekly average Net Asset Value (NAV) of the Fund, as the Fund determined its NAV per unit on the last business day of each week in accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

As per the Securities and Exchange Commission (Mutual Fund) Rules, 2001, the management fee was charged at the following rates:

(i) @ 2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up to BDT 50,000,000 (five crore);

(ii) @ 2.0% per annum for additional amount of the weekly average NAV of the Fund over BDT 50,000,000 (five crore) but up to BDT 250,000,000 (twenty five crore);

(iii) @ 1.5% per annum for additional amount of the weekly average NAV of the Fund over BDT 250,000,000 (twenty five crore) but up to BDT 500,000,000 (fifty crore);

(iv) @ 1.0% per annum for additional amount of the weekly average NAV of the Fund over BDT 500,000,000 (fifty crore).

Following the gazette notification and effectiveness of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 from November 12, 2025, and pursuant to Rule 72 of the said Rules, the Fund adopted daily NAV calculation from November 23, 2025. Accordingly, from November 23, 2025, the management fee is calculated based on the daily NAV of the Fund.

Rule 77(2) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has revised the slab and rate of management fee. However, the revised management fee structure shall be applied only upon completion of the required process and compliance formalities under Rule 43(10) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Until such compliance formalities are duly completed, the management fee shall continue to be recognized in accordance with the existing applicable fee structure.

Management fee is recognized in the financial statements on an accrual basis, reflecting the fee attributable to the relevant reporting period.

4.07 Trustee fee

The Fund recognizes Trustee fee in accordance with the Trust Deed, applicable regulatory requirements, and governing documents of the Fund. The Trustee is entitled to an annual fee at 0.15% per annum of the Net Asset Value (NAV) of the Fund or BDT 400,000, whichever is higher, payable semi-annually in advance.

Up to November 22, 2025, the Trustee fee was calculated with reference to the weekly NAV basis followed under the Securities and Exchange Commission (Mutual Fund) Rules, 2001. Following adoption of daily NAV calculation from November 23, 2025 pursuant to Rule 72 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Trustee fee is calculated with reference to the applicable daily NAV basis, where relevant.

Rule 77(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has revised the slab and rate of Trustee fee. However, the revised Trustee fee structure shall be applied only upon completion of the required process and compliance formalities under Rule 43(10) of the said Rules. Until such formalities are duly completed, the Trustee fee shall continue to be recognized in accordance with the existing applicable fee structure.

The fee is recognized on an accrual basis in the financial statements for the reporting period.

4.08 Custodian Fee

The Fee for Custodian Services is 0.05% p.a. of balance securities held by the fund, calculated on average market value per month. Besides this, the fund bears all other expenses viz.

(i) transaction fee of BDT 200 per transaction;
(ii) local duties and fees like stamp duty on transactions, stamp duty on transfer deed; and
(iii) levies, brokerage, registrar's fees' local counsel / representation, external auditors at the client's request, depository fees, etc.

However, a fee cap of 0.09% p.a. on balance securities held by the fund, calculated on the average market value per month is applicable if the total expenses (including custodian fees, transaction fees and other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian Services is realized semi-annually at the end of the year.

Rule 77(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has revised the slab and rate of Custodian fee. However, the revised Custodian fee structure shall be applied only upon completion of the required process and compliance formalities under Rule 43(10) of the said Rules. Until such formalities are duly completed, the Custodian fee shall continue to be recognized in accordance with the existing applicable fee structure.

4.09 Commission Payable to Selling Agent(s)

The Fund pays commission to the authorized selling agent(s) appointed by the Asset Manager at the rate of 0.45% - 1.00% on the total sale amount of unit sales, accruable on collection basis and payable at the end of the quarter. The Selling Agent Commission is applicable for sales of unit; not on surrender of units. If individuals are appointed as selling agents by the Asset Manager, the commission payable to them will vary and fixed as per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. The selling agent commission may change in future with prior approval from the Trustee.

4.10 Taxation

The income of the Fund is exempted from Income Tax as per Income Tax Act 2023, 6th Schedule Part 1 (10)(ka); hence no provision for additional tax is required.

4.11 BSEC Registration Fees and Annual Fees

The Fund paid BDT 1,000,000 to the Bangladesh Securities and Exchange Commission (BSEC) as registration fee in accordance with Rule 10 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.

In addition, before the commencement of each financial year, the Fund is required to deposit an annual fee to BSEC by pay order, bank draft, or electronic fund transfer at the rate of 0.10% of the declared NAV on fair value basis or BDT 100,000, whichever is higher, in accordance with Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.

4.12 Dividend policy

(i) After completion of the annual accounts of the Fund, the Asset Manager shall, in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and with the approval of the Trustee, declare cash dividend for the unit holders in line with the dividend-related provisions contained in the Prospectus or Offer Document.

As a growth scheme, the Fund shall distribute not less than 30% of its annual net profit as cash dividend to the unit holders after making necessary provisions, including provision for bad and doubtful investments, where applicable.

(ii) In accordance with Rule 79(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Fund shall create a dividend equalization reserve from its income through appropriate allocation.

The amount transferred to the dividend equalization reserve shall not be less than 5% of the annual net profit of the Fund.

(iii) Before declaration of dividend, the Asset Management Company shall make a provision in consultation with the Auditor if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;

(iv) Surpluses arising simply from the valuation of investments shall not be available for dividend;

(v) The declared cash dividend shall be distributed within 30 days from the date of approval by the Trustee Board, based on the payment options obtained from the unit holders. Dividend may be distributed by remitting the amount to the respective bank, MFS, or digital bank accounts of the unit holders, or by issuing cheques or dividend warrants in the name and address provided by the unit holders.

A compliance report on dividend distribution shall be submitted to the Commission, Trustee, and Custodian within the next 7 days from completion of the distribution.

(vi) Before registration for transfer of ownership, a transferee shall not possess the right to any dividend declared;

(vii) While remitting dividend to the unit holders, the Fund shall issue an intimation letter to the respective unit holders stating, among others, the amount of cash dividend remitted, date of remittance, tax deducted at source, if any, and the name of the relevant bank, MFS or digital bank through which the dividend has been remitted.

(viii) A unit holder may exercise the option to receive either cash dividend or new units under the Cumulative Investment Plan (CIP) in lieu of cash dividend. Under the CIP option, new units of the Fund are issued to the unit holder equivalent to the amount of cash dividend, based on the Net Asset Value (NAV) per unit after declaration of cash dividend.

The option to receive cash dividend or new units under CIP shall remain entirely at the discretion of the unit holder, and the unit holder may change the dividend preference in accordance with the applicable procedures of the Fund.

4.13 Provisions

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting year according to IAS 37.

4.14 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and deposits maintained with banks and non-bank financial institutions having an original maturity of three months or less from the date of acquisition.

In accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Fund shall not deposit more than 20% of the total assets of the Scheme in any bank account, including current, savings, term deposit, or similar accounts. Further, the Fund shall not deposit more than 15% of the total assets of the Scheme with any single bank through such accounts.

Cash and cash equivalents are recognized and presented in the financial statements in accordance with the applicable accounting framework and regulatory requirements.

4.15 Unit premium / discount

Unit premium or discount arises from the difference between the face value of units and the applicable sale or repurchase price of the Fund.

General investors purchase units at the sale price and surrender units at the repurchase price determined by the Asset Manager. Where the sale price exceeds the face value of BDT 10 per unit, the excess amount is recognized as unit premium. Similarly, upon repurchase or redemption of units at a price higher than the face value, the corresponding portion of unit premium and Fund performance is realized by the unit holders.

Up to November 22, 2025, the Fund determined its NAV per unit on the last business day of each week in accordance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001. Following the gazette notification and effectiveness of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 from November 12, 2025, and pursuant to Rule 72 of the said Rules, the Fund adopted daily NAV calculation from November 23, 2025. Accordingly, from November 23, 2025, the Asset Manager determines the sale price and repurchase price of units at the beginning of each trading day. The sale price and repurchase price per unit are published at each sales centre, offices of sales agents, on the Asset Manager's website, and on any electronic system or platform prescribed by the Commission for the information of investors.

4.16 Departure from IFRS and IAS

The Fund has written off Preliminary and issue expenses over a year of 07 (seven) years on a straight-line method according to Rule 77 (4) Ka of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025 which contradicts with Paragraph 69(a) of IAS 38 "Intangible Assets", as it states that "no intangible or other asset is recognized when expenditure on start-up activities (i.e. Start-up costs) is incurred to provide future economic benefits".

4.17 Statement of cash flows

Cash flows from operating activities have been presented under direct method according to IAS 7 "Statement of Cash Flows".

4.18 Earnings per unit

Earnings per unit has been calculated in accordance with IAS 33 "Earnings Per Share" and shown on the face of the Statement of Profit or Loss and Other Comprehensive Income.

4.19 General

(i) Figures appearing in these financial statements have been rounded off to nearest Taka.

(ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

4.20 Application of International Accounting Standards (IASs):

The Financial Statements have been prepared in compliance with requirement of IASs and IFRSs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. IDLC Growth Fund applied following IASs and IFRSs:

Name of the IAS / IFRS	IAS/IFRS No.	Status
Presentation of Financial Statements	IAS 1	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	N/A
Events after the Reporting year	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	N/A
Employee Benefits	IAS 19	N/A
Borrowing Costs	IAS 23	N/A
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Intangible Assets	IAS 38	N/A
Investment Property	IAS 40	N/A
Agriculture	IAS 41	N/A
Financial Instruments	IFRS 9	Applied

4.21 Application of Compliance Standards by Bangladesh Securities & Exchange Commission (BSEC)

IDLC Growth Fund has maintained the following compliance standards mentioned in Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025.

Compliance Standards	Reference	Status
Minimum of 60% of total fund assets invested in capital market instruments, of which at least 50% shall be invested in listed securities	As per Clause 3.5 of Fund's Prospectus	Complied
The Fund hasn't allowed any advances or loans for any purpose	6th Schedule (1) and Rule 68	Complied
not more than 10% of the total assets (on the basis of cost price) are invested in the shares of any single company	6th Schedule (3) and Rule 68	Complied
not more than 25% of the total assets (on the basis of cost price) are invested in the shares, bonds, debentures and other securities of any single group	6th Schedule (4) and Rule 68	Complied
not more than 40% of the total assets (on the basis of cost price) are invested in Government securities	6th Schedule (5) and Rule 68	Complied
not more than 10% of the paid-up capital of any company are invested in the shares of any company	6th Schedule (6) and Rule 68	Complied
not more than 30% of the total assets (on the basis of cost price) are invested in the shares, bonds, debentures and other securities of any single sector	6th Schedule (8) and Rule 68	Complied
Any transfers made by the Fund from one scheme to another if – → Are made at current market price of the listed securities through spot market; and → The investment objective of the scheme (which receives the securities) matches with the transferred securities	6th Schedule (9) and Rule 68	Complied
The Fund shall not deposit more than 20% of the total assets (on the basis of cost price) in any bank account, including current, savings, term deposit, or any similar account. Further, deposits with any single bank shall not exceed 15% (on the basis of cost price) of the total assets of that fund.	6th Schedule (11) and Rule 68	Complied
No cash shall be withdrawn from any bank account maintained in the name of the Mutual Fund or any of its Schemes.	6th Schedule (13) and Rule 68	Complied
Except for fees or expenses payable in accordance with the applicable Rules and governing documents, no amount shall be lent, advanced, paid, or transferred from the Mutual Fund or any of its Schemes to the Asset Manager, any Fund-related party, their directors, Chief Executive Officer, related parties, connected persons, or their respective bank accounts.	6th Schedule (14) and Rule 68	Complied
Except for preliminary issue expenses, the total regular annual expenses of the Fund shall not exceed 3.50% of the average daily net assets determined on fair value basis for the financial year	Rule 77 (06)	Complied

			June 30, 2026 BDT	June 30, 2025 BDT
5.00	**Investment in securities at fair value**			
	Investment in listed securities at Cost Value	5.01	668,191,844	404,502,511
			668,191,844	**404,502,511**
	Add/ (Less): Unrealized gain / (loss)		91,987,780	(13,707,021)
			760,179,624	**390,795,491**
5.01	**Investment in listed securities at Cost Value**			
	Bank		266,938,009	134,196,350
	Cement		88,875,448	-
	Corporate Bond		3,889,502	7,850,603
	Food & Allied		34,706,062	41,630,570
	Pharmaceuticals & Chemicals		150,135,777	130,802,012
	Telecommunication		123,647,046	75,049,291
	Textile		-	14,973,686
			668,191,844	**404,502,511**
	Details are mentioned in ***Annexure A.***			
6.00	**Investment in Govt. / Govt. Backed Securities (T-Bond)**			
	A. Investment as Held to Maturity (HTM)	*6.01*	-	189,700,832
	B. Investment as Held for Trading (HFT)	*6.02*	31,148,700	49,186,023
			31,148,700	**238,886,855**
	Details are mentioned in ***Annexure B.***			
6.01	**A. Investment as Held to Maturity (HTM)**			
	Investment as Held to Maturity (HTM) at Cost Value		-	188,775,655
	Add: Appreciation (or Diminution) in the Fair Value of Investments		-	925,176
			-	**189,700,832**
6.02	**B. Investment as Held for Trading (HFT)**			
	Investment as Held for Trading (HFT) at Cost Value		27,944,580	48,986,011
	Add/ (Less): Unrealized gain / (loss)		3,204,120	200,013
			31,148,700	**49,186,023**
7.00	**Account Receivables**			
	Interest receivables	7.01	1,662,928	10,032,867
	Receivables on sale of securities		27,876,503	6,531,778
	Dividend receivables	7.02	-	5,298,150
			29,539,431	**21,862,795**
7.01	**Interest receivables**			
	Term Deposit		604,475	1,523,009
	Treasury Bond		1,058,453	8,509,857
			1,662,928	**10,032,867**
7.02	**Dividend receivables**			
	Marico Bangladesh Ltd.		-	5,298,150
			-	**5,298,150**
8.00	**Advances, deposits and prepayments**			
	Annual fee - BSEC		953,438	774,558
	Trustee fee		819,371	675,973
	Withholding AIT		111,125	-
			1,883,934	**1,450,531**

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		June 30, 2026	June 30, 2025
9.00 Cash and Cash Equivalents			
Bank Deposits	9.01	134,344,840	68,578,267
Term Deposits	9.02	42,921,372	78,033,068
		177,266,212	**146,611,335**

9.01 Bank Deposits

Bank	Account No.	Purpose	June 30, 2026	June 30, 2025
BRAC Bank PLC	1551-2038-2622-8001	Investor	5,242,889	24,379,168
	1501-2038-2622-8006	Trading	73,867,356	41,189,300
	1501-2038-2622-8005	Operations	1,273,451	1,164,680
Standard Chartered Bank	02130870901	Investor	68,824	428,338
The City Bank PLC	1123362736001	Investor	3,776,712	1,342,336
	1123362736002	Trading	50,079,401	64,943
	1103362736001	Dividend	36,208	9,502
			134,344,840	**68,578,267**

9.02 Term Deposits

NBFI	Tenure	June 30, 2026	June 30, 2025
Mutual Trust Bank PLC.	3 Months	42,921,372	-
IDLC Finance PLC.	3 Months	-	78,033,068
		42,921,372	**78,033,068**

10.00 Capital Fund

	June 30, 2026	June 30, 2025
Opening Balance	682,042,260	689,403,360
Add: Units Subscribed During the year	197,400,140	180,653,370
Less: Units Redeemed During the year	(156,710,470)	(188,014,470)
	722,731,930	**682,042,260**

10.01 Capital Allotment, Net

Allotment year	Investor Category	No. of Units	Face Value	June 30, 2026	June 30, 2025
2018 - 25	Sponsor & General	68,204,226	10	682,042,260	682,042,260
2025 - 26	General	4,068,967	10	40,689,670	-
		72,273,193		**722,731,930**	**682,042,260**

All the transactions are held through Banking Channel.

11.00 Unit Premium / (Discount)

	June 30, 2026	June 30, 2025
Opening Balance	47,131,094	48,631,724
Add: Addition in Unit Premium / (Discount) due to subscription of units	48,521,905	21,909,501
Less: Subtraction in Unit Premium / (Discount) due to redemption of units	(38,480,318)	(23,410,130)
	57,172,681	**47,131,094**

12.00 Fair Value Reserve

	June 30, 2026	June 30, 2025
Opening Balance	200,013	-
Add: Increase / (Decrease) During the year	94,991,887	200,013
	95,191,899	**200,013**

13.00 Dividend Equalization Reserve

	June 30, 2026	June 30, 2025
Opening Balance	-	-
Add: Increase / (Decrease) During the year	4,700,000	-
	4,700,000	**-**

		June 30, 2026	June 30, 2025
14.00 Retained Earnings			
Opening Balance		65,877,526	(10,966,334)
Less: Dividend Paid During the year		(39,217,430)	-
		26,660,096	**(10,966,334)**
Add: Transfer of Net Income / (Loss) to Retained Earnings	14.01	89,114,328	76,843,860
		115,774,424	**65,877,526**
14.01 Transfer of Net Income / (Loss) to Retained Earnings			
Net Income / (Loss) during the year		93,814,328	76,843,860
Less: Transfer to Dividend Equalization Reserve		(4,700,000)	-
		89,114,328	**76,843,860**
15.00 Account Payables			
Management Fees		3,327,424	2,939,038
Custodian Fees		279,273	210,280
Provision for Tax		111,125	-
Sales Agent Commission		359,504	295,785
Publication and Other Expenses		-	33,192
Audit Fees		40,250	40,250
Payment in Process		-	720,288
Payable to the Investors		199,635	33,585
CDBL Fees		96,183	72,451
		4,413,394	**4,344,869**
16.00 Unclaimed Dividend			
Unclaimed for FY 2024-2025		18,508	-
Unclaimed for FY 2022-2023		25	73
		18,533	**73**
17.00 Net Asset Value (NAV) Per Unit at cost value			
Total Asset Value at fair value		1,000,017,901	799,607,007
Less: Unrealized Gain / (Loss)		95,191,899	(13,507,008)
Total Asset Value at cost value		**904,826,001**	**813,114,015**
Less: Account Payables		4,413,394	4,344,869
Unclaimed Dividend		18,533	73
NAV at cost value		**900,394,074**	**808,769,072**
Number of Units		72,273,193	68,204,226
		12.46	**11.86**
18.00 Net Asset Value (NAV) Per Unit at fair value			
NAV at cost Value		900,394,074	808,769,072
Add: Unrealized Gain / (Loss)		95,191,899	(13,507,008)
NAV at fair value		**995,585,973**	**795,262,064**
Number of Units		72,273,193	68,204,226
		13.78	**11.66**

		Amount in BDT	
		July 1, 2025 - June 30, 2026	July 1, 2024 - June 30, 2025
19.00	**Capital Gain**		
	Bank Asia PLC.	(71,211)	-
	BRAC Bank PLC	8,222,396	14,427,475
	City Bank PLC.	13,389,713	(1,554,459)
	Eastern Bank PLC.	5,350,205	-
	Prime Bank PLC.	28,513,826	153,749
	Pubali Bank PLC.	-	51,356
	LafargeHolcim Bangladesh PLC.	252,283	(11,237,233)
	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	513	296
	Bangladesh Shipping Corporation	(1,344,116)	-
	British American Tobacco Bangladesh Company Limited	(17,469,147)	-
	Bangladesh Submarine Cables PLC	(1,635,726)	-
	Berger Paints Bangladesh Ltd.	-	(1,052,952)
	Beximco Pharmaceuticals PLC.	2,347,359	-
	Marico Bangladesh Ltd.	2,626,976	(961,297)
	Square Pharmaceuticals PLC	(2,020,491)	510,270
	20Y BGTB 28/12/2042	2,615,119	-
	20Y BGTB 25/01/2043	9,671,271	-
	20Y BGTB 28/07/2044	11,910,334	-
	20Y BGTB 28/05/2045	5,827,904	-
	20Y BGTB 27/08/2045	9,193,003	-
	Bata Shoe Company (Bangladesh) Limited	-	(223,177)
	Grameenphone Ltd.	(9,780,154)	9,367,200
	Robi Axiata PLC.	(10,455,312)	(1,077,126)
	Malek Spinning Mills PLC.	(99,007)	-
	DBH Finance PLC.	(4,299,979)	-
	MJL Bangladesh PLC.	(6,068,129)	-
	Square Textiles PLC	(2,337,993)	(3,427,413)
		44,339,639	**4,976,690**
20.00	**Dividend Income**		
	Bank Asia PLC.	1,734,633	-
	BRAC Bank PLC	2,956,904	1,842,606
	City Bank PLC.	1,935,000	-
	Eastern Bank PLC.	-	2,385,250
	Prime Bank PLC.	-	2,093,000
	LafargeHolcim Bangladesh PLC.	3,610,200	-
	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	827,925	1,244,250
	British American Tobacco Bangladesh Company Limited	-	2,472,420
	Berger Paints Bangladesh Ltd.	-	430,650
	Bangladesh Submarine Cables PLC	1,974,852	-
	Square Pharmaceuticals PLC	5,388,000	-
	MJL Bangladesh PLC.	2,433,600	-
	Beximco Pharmaceuticals PLC.	-	3,556,884
	Marico Bangladesh Ltd.	-	10,433,280
	Grameenphone Ltd.	6,228,759	8,229,911
	Robi Axiata PLC.	4,602,500	1,165,485
	Square Textiles PLC	-	2,167,440
		31,692,372	**36,021,176**
21.00	**Interest Income**		
	Term Deposit	6,143,726	9,373,377
	Bank Deposits	6,894,462	3,198,757
	Treasury Bills	-	625,226
	Treasury Bonds	9,290,948	14,011,103
		22,329,136	**27,208,462**

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	Amount in BDT	
	July 1, 2025 - June 30, 2026	July 1, 2024 - June 30, 2025
22.00 Publication and other expenses		
Printing and Publication Expenses	127,372	274,545
BO Account Maintenance Fees	600	1,800
	127,972	**276,345**
23.00 (Provision) / Write Back of Provision for Diminution in Value of Investments		
Opening Balance of Provision for Diminution in Value of Investments	13,707,021	39,197,804
Closing Balance of Provision for Diminution in Value of Investments Required	-	13,707,021
(Provision) / Write Back of Provision for the year	**13,707,021**	**25,490,783**
24.00 Earnings Per Unit		
Net Income for the year	93,814,328	76,843,860
Number of Units	72,273,193	68,204,226
	1.30	**1.13**
25.00 Net Operating Cash Flow Per Unit		
Net Operating Cash Flow for the year	90,267,382	42,370,002
Number of Units	72,273,193	68,204,226
	1.25	**0.62**
26.00 Reconciliation of Net Profit with Cash Flow from Operating Activities		
Net Income Before Provision	80,107,307	51,353,077
Amortization of preliminary and issue expenses	-	833,582
Operating Cash Flow Before Changes in Working Capital	**80,107,307**	**52,186,658**
Changes in Working Capital:		
(Increase)/ Decrease of Investment	(52,947,071)	(100,758,562)
(Increase)/ Decrease of Advances, Deposits and Prepayments	(433,403)	(148,777)
(Increase)/ Decrease of Account Receivables	(7,676,637)	(16,292,553)
Increase/ (Decrease) of Account Payables	68,525	739,823
Increase/ (Decrease) of Unclaimed Dividend	18,460	(10)
	(60,970,126)	**(116,460,080)**
Less: Non-operating items		
Increase/ (Decrease) of Payables to Investors	166,050	(144,370)
Increase/ (Decrease) of Unclaimed Dividend	18,460	(10)
	184,510	**(144,380)**
Less: items classified as investing activities		
Net Change in Investing Activities	**(71,314,711)**	**(106,499,043)**
Net operating cash flows	**90,267,382**	**42,370,002**

27.00 Events After the Reporting year

The Board of Trustees of the Fund has approved 4.00% cash dividend(Tk. 0.40 per unit) for the year ended on June 30, 2026 at the meeting held on July 19, 2026.

28.00 Date of Authorization

These Financial Statements are authorized for issue by The Board of Trustees in its meeting held on July 19 2026.

Trustee
Bangladesh General Insurance Co. Plc.

Asset Manager
IDLC Asset Management Ltd.

Tarek Rashid FCA
ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC : 2607201363AS967147

Place: Dhaka
Dated: 19 July 2026

Annexure A

IDLC Growth Fund
Details of Investment in Marketable Securities
As at June 30, 2026

A. Investment in Listed Securities

Amount in BDT

Sl.	Sector	Name of The Company	Nos. of Securities	Avg. Cost	Total Cost Price	Market Value	Total Market Price	% of Total Assets	Unrealized Gain/ (Loss)
01	Bank	BRAC Bank PLC	2,302,400	38.58	88,832,953	65.50	150,807,200	9.82%	61,974,247
02		City Bank PLC.	3,051,500	29.18	89,030,160	32.00	97,648,000	9.84%	8,617,840
03		Bank Asia PLC.	2,214,188	19.70	43,615,504	18.40	40,741,059	4.82%	(2,874,445)
04		Jamuna Bank PLC.	1,875,000	24.25	45,459,391	24.00	45,000,000	5.02%	(459,391)
					266,938,009		**334,196,259**	**29.50%**	**67,258,250**
05	**Cement**	LafargeHolcim Bangladesh PLC.	1,713,750	51.86	88,875,448	56.00	95,970,000	9.82%	7,094,552
					88,875,448		**95,970,000**	**9.82%**	**7,094,552**
06	**Corporate Bond**	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	3,149	1,235.15	3,889,502	1,116.00	3,514,284	0.43%	(375,218)
					3,889,502		**3,514,284**	**0.43%**	**(375,218)**
07	**Food & Allied**	Olympic Industries PLC.	225,000	154.25	34,706,062	155.00	34,875,000	3.84%	168,938
					34,706,062		**34,875,000**	**3.84%**	**168,938**
08	**Pharmaceuticals & Chemicals**	Beximco Pharmaceuticals PLC.	726,268	122.26	88,796,596	140.60	102,113,281	9.81%	13,316,684
09		Square Pharmaceuticals PLC	278,000	220.64	61,339,180	224.00	62,272,000	6.78%	932,820
					150,135,777		**164,385,281**	**16.59%**	**14,249,504**
10	**Telecommunication**	Grameenphone Ltd.	135,000	257.98	34,827,761	259.60	35,046,000	3.85%	218,239
11		Robi Axiata PLC.	2,828,000	31.41	88,819,285	32.60	92,192,800	9.82%	3,373,515
					123,647,046		**127,238,800**	**13.67%**	**3,591,754**
	Sub- Total				**668,191,844**		**760,179,624**	**73.85%**	**91,987,780**

B. Investment in Initial Public Offering (IPO)

		N/A			-		-	0.00%	-
					-		**-**	**0.00%**	**-**
	Grand Total				**668,191,844**		**760,179,624**	**73.85%**	**91,987,780**

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Annexure B

IDLC Growth Fund
Details of Investment in Govt. / Govt. Backed Securities (Listed T.Bond)
As at June 30, 2026

A. Investment as Held to Maturity (HTM)

Amount in BDT

Sl.	Name of the Instrument	Investment Type	No. of Securities	Face Value	Avg. Cost	Total Cost	Yield	Avg. Market Value	Total Market Value	% of Total Assets	Appreciation (or Diminution)
	Sub-Total					-			-	-	-

B. Investment as Held For Trading (HFT)

Amount in BDT

Sl.	Name of the Instrument	Investment Type	No. of Securities	Face Value	Avg. Cost	Total Cost	Yield	Avg. Market Value	Total Market Value	% of Total Assets	Unrealized Gain / (Loss)
1	20Y BGTB 27/08/2045	Held For Trading (HFT)	300,000	30,000,000	93.15	27,944,580	10.88%	103.83	31,148,700	3.09%	3,204,120
	Sub-Total					**27,944,580**			**31,148,700**	**3.09%**	**3,204,120**
	Total					**27,944,580**			**31,148,700**	**3.09%**	

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Annexure C

IDLC Growth Fund
Fees Calculation on NAV
Period : July 01, 2025 - June 30, 2026

Week / Day	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
(Jul 1 - Jul 5), 2025	801,541,143	18,941	18,941	164,595	164,595	10,980	10,980
(Jul 6 - Jul 12), 2025	821,004,712	27,161	46,101	234,165	398,760	15,745	26,725
(Jul 13 - Jul 19), 2025	813,636,573	26,917	73,018	232,752	631,512	15,604	42,329
(Jul 20 - Jul 26), 2025	868,199,014	28,722	101,740	243,216	874,728	16,650	58,980
(Jul 27 - Aug 2), 2025	880,601,436	29,132	130,872	245,595	1,120,323	16,888	75,868
(Aug 3 - Aug 9), 2025	895,417,102	29,622	160,495	248,436	1,368,759	17,172	93,040
(Aug 10 - Aug 16), 2025	885,084,480	29,281	189,775	246,455	1,615,214	16,974	110,015
(Aug 17 - Aug 23), 2025	902,769,822	29,866	219,641	249,846	1,865,060	17,313	127,328
(Aug 24 - Aug 30), 2025	915,161,197	30,276	249,916	252,223	2,117,283	17,551	144,879
(Aug 31 - Sep 6), 2025	940,094,699	31,100	281,017	257,004	2,374,287	18,029	162,908
(Sep 7 - Sep 13), 2025	932,234,598	30,840	311,857	255,497	2,629,784	17,878	180,787
(Sep 14 - Sep 20), 2025	916,031,124	30,304	342,161	252,389	2,882,174	17,568	198,354
(Sep 21 - Sep 27), 2025	904,288,595	29,916	372,077	250,138	3,132,311	17,343	215,697
(Sep 28 - Oct 4), 2025	900,613,768	29,794	401,871	249,433	3,381,744	17,272	232,969
(Oct 5 - Oct 11), 2025	898,313,964	29,718	431,590	248,992	3,630,736	17,228	250,197
(Oct 12 - Oct 18), 2025	883,725,294	29,236	460,825	246,194	3,876,929	16,948	267,145
(Oct 19 - Oct 25), 2025	885,286,198	29,287	490,112	246,493	4,123,423	16,978	284,123
(Oct 26 - Nov 1), 2025	888,493,908	29,393	519,506	247,108	4,370,531	17,040	301,163
(Nov 2 - Nov 8), 2025	880,855,351	29,141	548,646	245,643	4,616,174	16,893	318,056
(Nov 9 - Nov 15), 2025	860,954,483	28,482	577,128	241,827	4,858,001	16,511	334,567
(Nov 16 - Nov 22), 2025	867,866,157	28,711	605,839	243,152	5,101,154	16,644	351,211
November 23, 2025	869,768,294	4,111	609,950	34,788	5,135,942	2,383	353,594
November 24, 2025	884,057,011	4,178	614,128	35,180	5,171,121	2,422	356,016
November 25, 2025	886,001,622	4,187	618,315	35,233	5,206,354	2,427	358,444
November 26, 2025	883,420,713	4,175	622,490	35,162	5,241,517	2,420	360,864
November 27, 2025	888,609,363	4,200	626,690	35,304	5,276,821	2,435	363,299
November 28, 2025	888,588,238	4,199	630,889	35,304	5,312,125	2,434	365,733
November 29, 2025	888,567,114	4,199	635,089	35,303	5,347,428	2,434	368,167
November 30, 2025	885,199,706	4,183	639,272	35,211	5,382,639	2,425	370,593
December 1, 2025	878,544,212	4,152	643,424	35,029	5,417,667	2,407	373,000
December 2, 2025	881,235,944	4,165	647,589	35,102	5,452,770	2,414	375,414
December 3, 2025	876,551,987	4,143	651,732	34,974	5,487,744	2,402	377,816
December 4, 2025	880,271,924	4,160	655,892	35,076	5,522,820	2,412	380,227
December 5, 2025	880,248,096	4,160	660,052	35,075	5,557,895	2,412	382,639
December 6, 2025	880,224,268	4,160	664,212	35,075	5,592,970	2,412	385,050
December 7, 2025	880,967,129	4,163	668,375	35,095	5,628,065	2,414	387,464
December 8, 2025	883,388,613	4,175	672,550	35,161	5,663,226	2,420	389,884
December 9, 2025	885,067,069	4,183	676,733	35,207	5,698,433	2,425	392,309
December 10, 2025	878,567,182	4,152	680,885	35,029	5,733,463	2,407	394,716
December 11, 2025	878,957,248	4,154	685,039	35,040	5,768,502	2,408	397,124
December 12, 2025	878,930,873	4,154	689,193	35,039	5,803,542	2,408	399,532
December 13, 2025	878,904,498	4,154	693,347	35,038	5,838,580	2,408	401,940
December 14, 2025	873,412,988	4,128	697,475	34,888	5,873,468	2,393	404,333
December 15, 2025	866,257,837	4,094	701,569	34,692	5,908,160	2,373	406,706
December 16, 2025	866,240,628	4,094	705,662	34,692	5,942,852	2,373	409,080
December 17, 2025	863,621,378	4,082	709,744	34,620	5,977,471	2,366	411,446
December 18, 2025	867,634,856	4,100	713,844	34,730	6,012,201	2,377	413,823
December 19, 2025	867,617,995	4,100	717,945	34,729	6,046,930	2,377	416,200
December 20, 2025	867,601,135	4,100	722,045	34,729	6,081,659	2,377	418,577

IDLC Growth Fund
Fees Calculation on NAV
Period : July 01, 2025 - June 30, 2026

Week / Day	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
December 20, 2025	867,601,135	4,100	722,045	34,729	6,081,659	2,377	418,577
December 21, 2025	865,295,344	4,089	726,135	34,666	6,116,325	2,371	420,948
December 22, 2025	869,461,583	4,109	730,244	34,780	6,151,105	2,382	423,330
December 23, 2025	870,872,882	4,116	734,359	34,818	6,185,923	2,386	425,716
December 24, 2025	875,604,388	4,138	738,498	34,948	6,220,871	2,399	428,115
December 25, 2025	875,593,077	4,138	742,636	34,948	6,255,819	2,399	430,513
December 26, 2025	875,581,767	4,138	746,774	34,947	6,290,766	2,399	432,912
December 27, 2025	875,570,457	4,138	750,912	34,947	6,325,713	2,399	435,311
December 28, 2025	870,857,479	4,116	755,027	34,818	6,360,531	2,386	437,697
December 29, 2025	864,207,697	4,084	759,112	34,636	6,395,167	2,368	440,065
December 30, 2025	860,002,158	4,064	763,176	34,521	6,429,688	2,356	442,421
December 31, 2025	859,991,572	4,064	767,240	34,520	6,464,208	2,356	444,777
January 1, 2026	865,244,971	4,089	771,329	34,664	6,498,872	2,371	447,148
January 2, 2026	865,235,891	4,089	775,419	34,664	6,533,536	2,371	449,518
January 3, 2026	865,226,810	4,089	779,508	34,664	6,568,200	2,370	451,889
January 4, 2026	873,876,138	4,130	783,638	34,901	6,603,101	2,394	454,283
January 5, 2026	871,821,337	4,120	787,758	34,844	6,637,945	2,389	456,671
January 6, 2026	885,172,008	4,183	791,941	35,210	6,673,155	2,425	459,096
January 7, 2026	895,879,791	4,234	796,175	35,504	6,708,659	2,454	461,551
January 8, 2026	895,335,818	4,231	800,407	35,489	6,744,148	2,453	464,004
January 9, 2026	895,327,625	4,231	804,638	35,488	6,779,636	2,453	466,457
January 10, 2026	895,319,432	4,231	808,869	35,488	6,815,124	2,453	468,910
January 11, 2026	887,411,054	4,194	813,063	35,272	6,850,396	2,431	471,341
January 12, 2026	886,789,113	4,191	817,254	35,254	6,885,650	2,430	473,771
January 13, 2026	887,954,806	4,197	821,451	35,286	6,920,937	2,433	476,203
January 14, 2026	890,714,445	4,210	825,660	35,362	6,956,299	2,440	478,644
January 15, 2026	902,314,850	4,264	829,925	35,680	6,991,979	2,472	481,116
January 16, 2026	902,308,853	4,264	834,189	35,680	7,027,658	2,472	483,588
January 17, 2026	902,302,855	4,264	838,453	35,680	7,063,338	2,472	486,060
January 18, 2026	918,666,581	4,342	842,795	36,128	7,099,466	2,517	488,577
January 19, 2026	929,442,848	4,393	847,187	36,423	7,135,889	2,546	491,123
January 20, 2026	931,208,320	4,401	851,588	36,471	7,172,360	2,551	493,674
January 21, 2026	926,546,366	4,379	855,967	36,344	7,208,704	2,538	496,213
January 22, 2026	928,014,050	4,386	860,353	36,384	7,245,088	2,543	498,755
January 23, 2026	928,006,371	4,386	864,739	36,384	7,281,472	2,542	501,298
January 24, 2026	927,998,692	4,386	869,124	36,384	7,317,855	2,542	503,840
January 25, 2026	860,739,619	4,068	873,192	34,541	7,352,396	2,358	506,199
January 26, 2026	862,781,297	4,078	877,270	34,597	7,386,993	2,364	508,562
January 27, 2026	875,572,967	4,138	881,408	34,947	7,421,940	2,399	510,961
January 28, 2026	885,028,701	4,183	885,591	35,206	7,457,146	2,425	513,386
January 29, 2026	880,144,175	4,160	889,750	35,072	7,492,219	2,411	515,797
January 30, 2026	880,129,281	4,160	893,910	35,072	7,527,291	2,411	518,209
January 31, 2026	880,114,388	4,159	898,069	35,072	7,562,362	2,411	520,620
February 1, 2026	888,204,509	4,198	902,267	35,293	7,597,656	2,433	523,053
February 2, 2026	897,339,382	4,241	906,508	35,544	7,633,199	2,458	525,512
February 3, 2026	892,460,977	4,218	910,725	35,410	7,668,609	2,445	527,957
February 4, 2026	892,458,774	4,218	914,943	35,410	7,704,019	2,445	530,402
February 5, 2026	891,708,994	4,214	919,157	35,389	7,739,408	2,443	532,845
February 6, 2026	891,708,604	4,214	923,372	35,389	7,774,797	2,443	535,288
February 7, 2026	891,708,215	4,214	927,586	35,389	7,810,187	2,443	537,731

Chartered Accountants
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IDLC Growth Fund
Fees Calculation on NAV
Period : July 01, 2025 - June 30, 2026

Week / Day	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
February 8, 2026	890,639,560	4,209	931,795	35,360	7,845,547	2,440	540,171
February 9, 2026	905,624,503	4,280	936,075	35,771	7,881,317	2,481	542,652
February 10, 2026	918,464,835	4,341	940,416	36,122	7,917,439	2,516	545,169
February 11, 2026	918,456,052	4,341	944,756	36,122	7,953,561	2,516	547,685
February 12, 2026	918,447,269	4,341	949,097	36,122	7,989,683	2,516	550,201
February 13, 2026	918,438,486	4,341	953,438	36,122	8,025,805	2,516	552,718
February 14, 2026	918,429,704	4,341	957,778	36,121	8,061,926	2,516	555,234
February 15, 2026	949,110,911	4,486	962,264	36,962	8,098,888	2,600	557,834
February 16, 2026	943,069,684	4,457	966,721	36,796	8,135,685	2,584	560,418
February 17, 2026	939,594,652	4,441	971,161	36,701	8,172,386	2,574	562,992
February 18, 2026	943,793,943	4,460	975,622	36,816	8,209,202	2,586	565,578
February 19, 2026	940,726,814	4,446	980,068	36,732	8,245,934	2,577	568,155
February 20, 2026	940,711,580	4,446	984,513	36,732	8,282,666	2,577	570,732
February 21, 2026	940,696,346	4,446	988,959	36,731	8,319,398	2,577	573,310
February 22, 2026	947,793,094	4,479	993,438	36,926	8,356,323	2,597	575,906
February 23, 2026	958,654,746	4,531	997,969	37,223	8,393,547	2,626	578,533
February 24, 2026	961,325,692	4,543	1,002,512	37,297	8,430,843	2,634	581,167
February 25, 2026	970,736,329	4,588	1,007,100	37,554	8,468,398	2,660	583,826
February 26, 2026	975,929,214	4,612	1,011,712	37,697	8,506,095	2,674	586,500
February 27, 2026	975,908,958	4,612	1,016,324	37,696	8,543,791	2,674	589,174
February 28, 2026	975,888,702	4,612	1,020,937	37,696	8,581,486	2,674	591,847
March 1, 2026	958,618,428	4,530	1,025,467	37,222	8,618,709	2,626	594,474
March 2, 2026	963,910,713	4,555	1,030,022	37,367	8,656,076	2,641	597,114
March 3, 2026	923,150,022	4,363	1,034,385	36,251	8,692,327	2,529	599,644
March 4, 2026	927,834,855	4,385	1,038,770	36,379	8,728,706	2,542	602,186
March 5, 2026	910,588,396	4,303	1,043,074	35,907	8,764,612	2,495	604,680
March 6, 2026	910,575,182	4,303	1,047,377	35,906	8,800,518	2,495	607,175
March 7, 2026	910,561,969	4,303	1,051,680	35,906	8,836,424	2,495	609,670
March 8, 2026	871,748,147	4,120	1,055,800	34,842	8,871,267	2,388	612,058
March 9, 2026	899,073,200	4,249	1,060,049	35,591	8,906,858	2,463	614,521
March 10, 2026	925,824,031	4,375	1,064,425	36,324	8,943,182	2,537	617,058
March 11, 2026	919,029,678	4,343	1,068,768	36,138	8,979,319	2,518	619,576
March 12, 2026	932,025,256	4,405	1,073,173	36,494	9,015,813	2,553	622,129
March 13, 2026	932,007,020	4,405	1,077,578	36,493	9,052,307	2,553	624,683
March 14, 2026	931,988,785	4,405	1,081,982	36,493	9,088,800	2,553	627,236
March 15, 2026	915,324,668	4,326	1,086,308	36,036	9,124,836	2,508	629,744
March 16, 2026	918,714,218	4,342	1,090,650	36,129	9,160,965	2,517	632,261
March 17, 2026	918,700,162	4,342	1,094,992	36,129	9,197,094	2,517	634,778
March 18, 2026	918,686,106	4,342	1,099,334	36,128	9,233,222	2,517	637,295
March 19, 2026	918,672,051	4,342	1,103,675	36,128	9,269,350	2,517	639,812
March 20, 2026	918,657,996	4,342	1,108,017	36,128	9,305,478	2,517	642,329
March 21, 2026	918,643,942	4,342	1,112,358	36,127	9,341,605	2,517	644,845
March 22, 2026	918,629,889	4,341	1,116,700	36,127	9,377,732	2,517	647,362
March 23, 2026	918,615,836	4,341	1,121,041	36,126	9,413,858	2,517	649,879
March 24, 2026	907,856,316	4,291	1,125,332	35,832	9,449,690	2,487	652,366
March 25, 2026	915,699,929	4,328	1,129,659	36,047	9,485,736	2,509	654,875
March 26, 2026	915,687,226	4,328	1,133,987	36,046	9,521,783	2,509	657,384
March 27, 2026	915,674,524	4,328	1,138,315	36,046	9,557,829	2,509	659,892
March 28, 2026	915,661,822	4,327	1,142,642	36,046	9,593,874	2,509	662,401
March 29, 2026	904,211,592	4,273	1,146,915	35,732	9,629,606	2,477	664,878

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IDLC Growth Fund
Fees Calculation on NAV
Period : July 01, 2025 - June 30, 2026

Week / Day	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
March 30, 2026	892,925,712	4,220	1,151,135	35,423	9,665,029	2,446	667,325
March 31, 2026	885,953,360	4,187	1,155,322	35,232	9,700,260	2,427	669,752
April 1, 2026	907,468,189	4,289	1,159,611	35,821	9,736,081	2,486	672,238
April 2, 2026	897,638,671	4,242	1,163,853	35,552	9,771,633	2,459	674,698
April 3, 2026	897,633,622	4,242	1,168,096	35,552	9,807,185	2,459	677,157
April 4, 2026	897,628,573	4,242	1,172,338	35,551	9,842,736	2,459	679,616
April 5, 2026	880,961,358	4,163	1,176,501	35,095	9,877,831	2,414	682,030
April 6, 2026	892,272,477	4,217	1,180,718	35,405	9,913,236	2,445	684,474
April 7, 2026	899,437,356	4,251	1,184,969	35,601	9,948,837	2,464	686,938
April 8, 2026	922,720,201	4,361	1,189,330	36,239	9,985,075	2,528	689,466
April 9, 2026	915,432,408	4,326	1,193,656	36,039	10,021,115	2,508	691,974
April 10, 2026	915,438,093	4,326	1,197,982	36,039	10,057,154	2,508	694,483
April 11, 2026	915,443,779	4,326	1,202,309	36,040	10,093,194	2,508	696,991
April 12, 2026	919,310,427	4,345	1,206,654	36,145	10,129,339	2,519	699,509
April 13, 2026	907,937,023	4,291	1,210,944	35,834	10,165,173	2,488	701,997
April 14, 2026	907,956,164	4,291	1,215,236	35,834	10,201,007	2,488	704,484
April 15, 2026	906,970,050	4,286	1,219,522	35,807	10,236,815	2,485	706,969
April 16, 2026	917,072,710	4,334	1,223,856	36,084	10,272,899	2,513	709,482
April 17, 2026	917,100,172	4,334	1,228,190	36,085	10,308,984	2,513	711,994
April 18, 2026	917,127,633	4,334	1,232,525	36,086	10,345,070	2,513	714,507
April 19, 2026	915,276,158	4,326	1,236,850	36,035	10,381,105	2,508	717,015
April 20, 2026	912,708,165	4,313	1,241,164	35,965	10,417,069	2,501	719,515
April 21, 2026	914,908,160	4,324	1,245,488	36,025	10,453,094	2,507	722,022
April 22, 2026	919,380,472	4,345	1,249,833	36,147	10,489,241	2,519	724,541
April 23, 2026	915,303,759	4,326	1,254,158	36,036	10,525,277	2,508	727,048
April 24, 2026	915,348,049	4,326	1,258,484	36,037	10,561,314	2,508	729,556
April 25, 2026	915,392,338	4,326	1,262,811	36,038	10,597,352	2,508	732,064
April 26, 2026	914,550,447	4,322	1,267,133	36,015	10,633,367	2,506	734,570
April 27, 2026	911,471,850	4,308	1,271,440	35,931	10,669,298	2,497	737,067
April 28, 2026	908,236,651	4,292	1,275,733	35,842	10,705,140	2,488	739,555
April 29, 2026	910,495,192	4,303	1,280,036	35,904	10,741,044	2,495	742,050
April 30, 2026	907,813,886	4,290	1,284,326	35,831	10,776,875	2,487	744,537
May 1, 2026	907,876,701	4,291	1,288,617	35,832	10,812,707	2,487	747,024
May 2, 2026	907,939,514	4,291	1,292,908	35,834	10,848,541	2,488	749,512
May 3, 2026	908,381,081	4,293	1,297,201	35,846	10,884,387	2,489	752,000
May 4, 2026	902,557,206	4,266	1,301,466	35,686	10,920,073	2,473	754,473
May 5, 2026	912,705,990	4,313	1,305,780	35,965	10,956,038	2,501	756,974
May 6, 2026	915,806,558	4,328	1,310,108	36,049	10,992,087	2,509	759,483
May 7, 2026	915,118,873	4,325	1,314,433	36,031	11,028,118	2,507	761,990
May 8, 2026	915,187,272	4,325	1,318,758	36,033	11,064,151	2,507	764,497
May 9, 2026	915,255,668	4,326	1,323,083	36,034	11,100,185	2,508	767,005
May 10, 2026	913,855,232	4,319	1,327,402	35,996	11,136,181	2,504	769,509
May 11, 2026	910,630,297	4,304	1,331,706	35,908	11,172,089	2,495	772,003
May 12, 2026	910,282,619	4,302	1,336,008	35,898	11,207,987	2,494	774,497
May 13, 2026	912,543,486	4,313	1,340,321	35,960	11,243,947	2,500	776,997
May 14, 2026	909,872,934	4,300	1,344,621	35,887	11,279,834	2,493	779,490
May 15, 2026	909,944,854	4,300	1,348,921	35,889	11,315,723	2,493	781,983
May 16, 2026	910,016,772	4,301	1,353,222	35,891	11,351,614	2,493	784,476
May 17, 2026	916,537,385	4,332	1,357,554	36,070	11,387,683	2,511	786,988
May 18, 2026	918,530,458	4,341	1,361,895	36,124	11,423,807	2,517	789,504

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IDLC Growth Fund
Fees Calculation on NAV
Period : July 01, 2025 - June 30, 2026

Week / Day	Average / Daily NAV	Trustee Fee		Management Fee		Amortization of BSEC Annual Fee	
		Amount	Cumulative Amount	Amount	Cumulative Amount	Amount	Cumulative Amount
May 19, 2026	918,572,098	4,341	1,366,236	36,125	11,459,933	2,517	792,021
May 20, 2026	916,930,014	4,333	1,370,569	36,080	11,496,013	2,512	794,533
May 21, 2026	925,456,605	4,374	1,374,943	36,314	11,532,327	2,536	797,068
May 22, 2026	925,533,816	4,374	1,379,317	36,316	11,568,643	2,536	799,604
May 23, 2026	939,589,796	4,441	1,383,758	36,701	11,605,344	2,574	802,178
May 24, 2026	940,470,621	4,445	1,388,202	36,725	11,642,069	2,577	804,755
May 25, 2026	940,545,096	4,445	1,392,647	36,727	11,678,796	2,577	807,332
May 26, 2026	940,619,569	4,445	1,397,093	36,729	11,715,526	2,577	809,909
May 27, 2026	940,694,038	4,446	1,401,538	36,731	11,752,257	2,577	812,486
May 28, 2026	940,768,506	4,446	1,405,985	36,733	11,788,990	2,577	815,063
May 29, 2026	940,842,970	4,446	1,410,431	36,735	11,825,726	2,578	817,641
May 30, 2026	940,917,432	4,447	1,414,878	36,737	11,862,463	2,578	820,219
May 31, 2026	940,991,891	4,447	1,419,325	36,740	11,899,203	2,578	822,797
June 1, 2026	946,055,165	4,471	1,423,796	36,878	11,936,081	2,592	825,389
June 2, 2026	946,266,685	4,472	1,428,268	36,884	11,972,965	2,593	827,981
June 3, 2026	944,029,200	4,462	1,432,730	36,823	12,009,788	2,586	830,568
June 4, 2026	955,899,261	4,518	1,437,247	37,148	12,046,935	2,619	833,187
June 5, 2026	955,960,830	4,518	1,441,765	37,150	12,084,085	2,619	835,806
June 6, 2026	956,022,397	4,518	1,446,283	37,151	12,121,236	2,619	838,425
June 7, 2026	959,054,465	4,533	1,450,816	37,234	12,158,471	2,628	841,053
June 8, 2026	953,414,055	4,506	1,455,322	37,080	12,195,551	2,612	843,665
June 9, 2026	954,292,370	4,510	1,459,832	37,104	12,232,654	2,615	846,279
June 10, 2026	955,155,039	4,514	1,464,346	37,128	12,269,782	2,617	848,896
June 11, 2026	954,203,087	4,510	1,468,855	37,101	12,306,883	2,614	851,510
June 12, 2026	954,253,343	4,510	1,473,365	37,103	12,343,986	2,614	854,125
June 13, 2026	954,303,596	4,510	1,477,875	37,104	12,381,090	2,615	856,739
June 14, 2026	965,076,597	4,561	1,482,436	37,399	12,418,490	2,644	859,383
June 15, 2026	968,243,865	4,576	1,487,012	37,486	12,455,976	2,653	862,036
June 16, 2026	970,929,419	4,589	1,491,601	37,560	12,493,536	2,660	864,696
June 17, 2026	979,607,769	4,630	1,496,230	37,797	12,531,333	2,684	867,380
June 18, 2026	993,582,426	4,696	1,500,926	38,180	12,569,513	2,722	870,102
June 19, 2026	993,610,983	4,696	1,505,622	38,181	12,607,695	2,722	872,824
June 20, 2026	993,639,539	4,696	1,510,318	38,182	12,645,877	2,722	875,547
June 21, 2026	1,000,966,561	4,731	1,515,049	38,356	12,684,233	2,742	878,289
June 22, 2026	989,898,883	4,678	1,519,727	38,079	12,722,312	2,712	881,001
June 23, 2026	992,838,513	4,692	1,524,419	38,160	12,760,472	2,720	883,721
June 24, 2026	989,895,807	4,678	1,529,097	38,079	12,798,551	2,712	886,433
June 25, 2026	989,897,704	4,678	1,533,776	38,079	12,836,631	2,712	889,145
June 26, 2026	989,909,503	4,678	1,538,454	38,080	12,874,710	2,712	891,857
June 27, 2026	989,921,301	4,678	1,543,132	38,080	12,912,790	2,712	894,569
June 28, 2026	1,000,386,856	4,728	1,547,860	38,367	12,951,157	2,741	897,310
June 29, 2026	997,524,652	4,714	1,552,575	38,288	12,989,446	2,733	900,043
June 30, 2026	995,693,129	4,706	1,557,280	38,238	13,027,684	2,728	902,771

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Annexure D

IDLC Growth Fund
Custodian Fee Calculation
Period : July 01, 2025 - June 30, 2026

SN	Month	Listed Securities Market Value	Non-Listed Securities Face Value	Total Investment	Custodian Fee	Vat 15%	Total Amount
		A	B	C=A+B	D	G=D*15%	H=F+G
1	July	723,309,649	94,700,705	818,010,354	38,369	5,755	44,124
2	August	796,115,414	96,327,914	892,443,328	44,304	6,646	50,949
3	September	709,421,716	76,007,467	785,429,184	39,431	5,915	45,346
4	October	748,700,977	76,840,322	825,541,299	35,665	5,350	41,015
5	November	791,938,389	39,481,085	831,419,474	35,285	5,293	40,578
6	December	776,886,190	39,481,085	816,367,275	37,161	5,574	42,736
7	January	744,050,520	-	744,050,520	37,302	5,595	42,897
8	February	901,161,650	42,000,000	943,161,650	38,074	5,711	43,785
9	March	748,456,447	42,000,000	790,456,447	29,772	4,466	34,237
10	April	725,130,478	42,000,000	767,130,478	33,502	5,025	38,527
11	May	737,279,539	43,023,750	780,303,289	42,181	6,327	48,508
12	June	791,328,324	42,921,372	834,249,696	48,735	7,310	56,045
						Total =	**528,747**

Particulars	Amount
Calculated Fee for the period (July 1, 2025 - June 30, 2026)	528,747
Add : Prior Period Adjustments (2024-25)	-
	528,747

Details of CDBL Expenses
Period : July 01, 2025 - June 30, 2026

Particulars	Amount
CDS Bill with connection fee - July' 2025	30,561
CDS Bill with connection fee - Aug' 2025	39,767
CDS Bill with connection fee - Sep' 2025	41,221
CDS Bill with connection fee - Oct' 2025	11,382
CDS Bill with connection fee - Nov' 2025	11,475
CDS Bill with connection fee - Dec' 2025	16,295
CDS Bill with connection fee - Jan' 2026	21,670
CDS Bill with connection fee - Feb' 2026	37,457
CDS Bill with connection fee - Mar' 2026	41,253
CDS Bill with connection fee - Apr' 2026	59,222
CDS Bill with connection fee - May' 2026	12,730
CDS Bill with connection fee - June' 2026	46,783
Annual CDBL fee (2025-26)	52,900
Add : Prior Period Adjustments (2024-25)	-
	422,716

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Annexure E

IDLC Growth Fund
As at June 30, 2026
Disclosure under Rule - 81, 7th Sechedule, Para-7 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025

	Particular	June 30, 2026	June 30, 2025	June 30, 2024
(a)	Net Asset Value per unit at cost value	12.46	11.86	11.12
(b)	Net Asset Value per unit at fair value	13.78	11.66	10.55
(c)	Per unit income at below manner -			
	i) gain / (loss) or other income from sale of investments;	0.614	0.073	(0.132)
	ii) dividend, profit or interest received from investments;	0.747	0.927	0.547
	iii) profit from sale of investments to third parties;	-	-	-
	iv) transfer from reserves of the prior year to revenue;	-	-	-
(d)	Per Unit Expense	0.25	0.25	0.24
(e)	Per unit provision / (write back of provision) for diminution value of Investment	(0.19)	(0.37)	0.43
(f)	Weighted Average Earning per unit **	1.309	1.127	(0.258)
(g)	Per unit decrease in value due to unrecognized provision for diminution value of investment (if any)	-	-	-
(h)	Highest Purchase / Surrender Price per unit during the year	13.91	11.72	11.18
(i)	Lowest Purchase / Surrender Price per unit during the year	11.70	10.60	10.09

** Note: The Weighted Average Earnings per Unit (EPU) has been calculated only for the current financial year. The corresponding figures for the previous two financial years have not been restated, as those amounts have already been audited and cannot be revised due to compliance requirements. Accordingly, the comparative figures are presented based on the previously reported Net Income / (Loss) per Unit.

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